

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: PALM DESERT (RIVERSIDE)

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$819,248,799

Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$2,851,036
B Enforceable Obligations Funded with RPTTF	\$22,505,081
C Administrative Allowance Funded with RPTTF	\$675,152
D Total RPTTF Funded (B + C = D)	\$23,180,233
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$26,031,269
F Enter Total Six-Month Anticipated RPTTF Funding	\$23,227,727
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$47,494

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$20,911,971
I Enter Actual Obligations Paid with RPTTF	\$20,345,497
J Enter Actual Administrative Expenses Paid with RPTTF	\$566,474
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L Adjustment to RPTTF (D - K = L)	\$23,180,233

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Name Title

/s/ _____
Signature Date

Oversight Board Approval Date: _____

**PALM DESERT (RIVERSIDE)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
92	Monterey @ I-10 Imps	3/4/2004		Robert Bein Frost & Assoc	Payments on existing contracts for the street improvements related to arterial access inbound and outbound from Interstate 10 on Monterey.	2	0	0	0	0	0	0	0	0
93	Monterey @ I-10 Imps	4/17/2012		Overland Pacific & Cutler	Payments on existing contracts for the street improvements related to arterial access inbound and outbound from Interstate 10 on Monterey.	2	0	0	0	0	0	0	0	0
94	Monterey @ I-10 Imps	2/13/2009		LSA Associates	Payments on existing contracts for the street improvements related to arterial access inbound and outbound from Interstate 10 on Monterey.	2	0	0	0	0	0	0	0	0
95	Monterey @ I-10 Imps	10/14/2004		Robert Bein Frost & Assoc	Payments on existing contracts for the street improvements related to arterial access inbound and outbound from Interstate 10 on Monterey.	2	0	0	0	0	0	0	0	0
96	Portola @ I-10 Imps	12/8/2005		Dokken Engineering	Payments on existing contract related to the alignment of Portola Avenue to connect with the proposed new interchange on I-10.	2	13,747	13,747	13,747	0	0	0	0	13,747
97	Reporting Services			Redevelopment Reporting Solutions	Payments per existing contract for professional services.	2	0	0	0	0	0	0	0	0
98	Liability Insurance	8/24/1995		California JPIA	Payments per existing contract for professional services.	2	639	155	0	0	155	0	0	155
99	Pass-thru Trust Account Obligations		7/15/2038	Palm Desert Taxing Entities	Balances in trust per negotiated pass-thru agreements	2	0	0	0	0	0	0	0	0
100	Additional Disclosures on TAB's			Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	2	2,100	600	0	0	0	300	0	300
101	Banking Services	3/11/2010	3/11/2015	Union Bank of California	Payments per existing contract for professional services.	2	7,705	391	0	0	195	0	0	195
102	Bond Project Overhead Costs			Various	Costs associated with administration of bond funded projects.	2	2,329,089	83,673	83,673	0	0	0	0	83,673
103	North Sphere Fire Station			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2006-2 Tax Certificate dd 7/6/06 - IRS Form 8038-G	2	0	0	0	0	0	0	0	0
104	Monterey Ave On/Off Ramp Imps			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2006-2 Tax Certificate dd 7/6/06 - IRS Form 8038-G	2	0	0	0	0	0	0	0	0
105	Portola @ I-10 Imps			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2006-2 Tax Certificate dd 7/6/06 - IRS Form 8038-G	2	0	0	0	0	0	0	0	0
106	Undergrounding Utilities			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2006-2 Tax Certificate dd 7/6/06 - IRS Form 8038-G	2	0	0	0	0	0	0	0	0
107	2003 Tax Allocation Bond Issue - \$4,745,000	7/21/2003	4/1/2033	Wells Fargo Bank	Semi-Annual Debt Service Payment	3	5,909,301	297,953	0	0	0	208,976	0	208,976
108	2006 Tax Allocation Bond Issue - \$15,029,526	6/27/2006	4/1/2041	Wells Fargo Bank	Semi-Annual Debt Service Payment	3	30,993,188	826,475	0	0	0	555,738	0	555,738
109	L/M Housing Loan	6/30/2010	6/30/2015	Palm Desert Housing Authority	2009/10 SERAF Loan Repayment	3	0	0	0	0	0	0	0	0
110	Cook Street Widening	2/24/2011		Cooley Construction	Payments on existing contracts related to the infrastructure improvements on Cook Street.	3	65,247	65,247	65,247	0	0	0	0	65,247
111	Cook Street Widening	2/12/2004		Harris & Associates	Payments on existing contracts related to the infrastructure improvements on Cook Street.	3	3	3	3	0	0	0	0	3
112	Cook Street Widening	2/24/2011	7/12/2012	Cooley Construction	Payments on existing contracts related to the infrastructure improvements on Cook Street.	3	0	0	0	0	0	0	0	0
113	Cook Street Widening	4/1/2011	9/30/2011	Gaugush, Joseph	Payments on existing contracts related to the infrastructure improvements on Cook Street.	3	0	0	0	0	0	0	0	0
114	Cook Street Widening	5/13/2011	6/6/2012	Robert Bein, Frost & Assoc	Payments on existing contracts related to the infrastructure improvements on Cook Street.	3	0	0	0	0	0	0	0	0
115	Cook Street Widening	6/7/2011	3/29/2012	Sladden Engineering	Payments on existing contracts related to the infrastructure improvements on Cook Street.	3	0	0	0	0	0	0	0	0
116	Public Safety Academy Reimb	3/27/2008		College of the Desert	Payments on existing contract related to the reimbursement of College of the Desert for the construction of the Public Safety Academy.	3	0	0	0	0	0	0	0	0
117	Project Area Administration		7/17/2042	Various	Allowable Costs per Admin Plan-staff, utilities, professional services, etc.	3	1,282,639	39,626	0	0	19,813	0	0	19,813

Oversight Board Approval Date: _____

**PALM DESERT (RIVERSIDE)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
July 1, 2013 through December 31, 2013**

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
118	Vested Employee Benefit Obligation		7/17/2042	RDA Assigned Employees	Obligation based on accrued leaves and current MOU.	3	176,889	8,844	0	0	4,422	0	0	4,422
119	Stipulated Judgement Case No. 51124	11/20/1991	7/17/2042	Various	Duties required under said court order. Falcon Crest Afford Housing Dev - Homeowners at lots 1 through 93, et al. PDHA Subsidy for 1,100 Affordable Units	3	18,159,244	330,738	0	0	0	315,149	0	315,149
120	Replacement Reserve Fund	2/10/2011		Palm Desert Housing Authority	1,100 Affordable Housing Apt Comp's	3	299,003	36,733	0	0	0	0	0	0
121	PDHA Property Management	9/23/2010	12/31/2012	RPM Company	Payments on existing contract for Housing Authority Property Management.	3	0	0	0	0	0	0	0	0
122	PDHA Properties	2/24/2011	6/30/2012	Andy's Landscape and Tree	Payments on existing contract for Housing Authority Property Maintenance.	3	0	0	0	0	0	0	0	0
123	PDHA Properties	3/10/2011	6/30/2012	West Coast Arborist	Payments on existing contract for Housing Authority Property Maintenance.	3	0	0	0	0	0	0	0	0
124	Trustee Services	5/13/2011		Wells Fargo Bank	Payments per existing contract for professional services.	3	26,968	1,368	0	0	684	0	0	684
125	Disclosure Services			Willdan	Payments per existing contract for professional services.	3	30,364	1,541	0	0	770	0	0	770
126	Legal Services	9/1/2009	8/31/2014	Richards, Watson & Gershon	Payments per existing contract for professional services.	3	182,490	9,259	0	0	4,630	0	0	4,630
127	Legal Services	9/1/2009	8/31/2014	Best-Best & Krieger	Payments per existing contract for professional services.	3	12,470	633	0	0	316	0	0	316
128	Professional Association			California Redevelopment Association	Payments per existing contract for professional services.	3	0	0	0	0	0	0	0	0
129	Auditing Services	6/30/2008	6/30/2014	Diehl, Evans & Co.	Payments per existing contract for professional services.	3	21,797	1,106	0	0	553	0	0	553
130	Reporting Services			Redevelopment Reporting Solutions	Payments per existing contract for professional services.	3	0	0	0	0	0	0	0	0
131	Pass-thru Trust Account Obligations		7/17/2042	Palm Desert Taxing Entities	Balances in trust per negotiated pass-thru agreements	3	0	0	0	0	0	0	0	0
132	Additional Disclosures on TAB's			Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	3	1,400	400	0	0	0	200	0	200
133	Liability Insurance	8/24/1995		California JPIA	Payments per existing contract for professional services.	3	168	41	0	0	41	0	0	41
134	Banking Services	3/11/2010	3/11/2015	Union Bank of California	Payments per existing contract for professional services.	3	2,028	103	0	0	51	0	0	51
135	Bond Project Overhead Costs			Various	Costs associated with administration of bond funded projects.	3	763,263	3,263	3,263	0	0	0	0	3,263
136	Portola Avenue On/Off Ramp Construction			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2006-3 Tax Certificate dd 7/6/06 - IRS Form 8038-G	3	0	0	0	0	0	0	0	0
137	Undergrounding Utilities			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2006-3 Tax Certificate dd 7/6/06 - IRS Form 8038-G	3	0	0	0	0	0	0	0	0
138	Portola Avenue Widening			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2006-3 Tax Certificate dd 7/6/06 - IRS Form 8038-G	3	0	0	0	0	0	0	0	0
139	Falcon Crest Lot K			TDB	One-time payment per existing contract for the cost of constructing a perimeter wall & all surrounding improvements including exterior landscaping, plans for drainage & discharge, power for well operation	3	TBD	0	0	0	0	0	0	0
140	1998 \$11,020,000 Tax Allocation Bond Issue	2/24/1998	10/1/2028	Wells Fargo Bank	Semi-Annual Debt Service Payment	4	11,779,338	552,506	0	0	0	202,031	0	202,031
141	2001 \$15,695,000 Tax Allocation Bond Issue	11/15/2001	10/1/2031	Wells Fargo Bank	Semi-Annual Debt Service Payment	4	20,343,126	964,909	0	0	0	296,088	0	296,088
142	2006 \$19,273,089 Tax Allocation Bond Issue	7/13/2006	10/1/2034	Wells Fargo Bank	Semi-Annual Debt Service Payment	4	36,255,404	1,414,376	0	0	0	286,910	0	286,910
143	L/M Housing Fund Loan	6/30/2010	6/30/2015	Palm Desert Housing Authority	2009/10 SERAF Loan Repayment	4	0	0	0	0	0	0	0	0
144	PA 4 Public Improvements	5/22/2008		Interactive Design Corp	Payments per existing contract related to the public improvements to develop and construct public facilities for emergency services, affordable housing, façade improvements to existing structures, and infrastructure imps.	4	9,854	9,854	9,854	0	0	0	0	9,854
145	PA 4 Public Improvements	1/29/2008		Heitec	Payments per existing contract related to the public improvements to develop and construct public facilities for emergency services, affordable housing, façade improvements to existing structures, and infrastructure imps.	4	7,420	7,420	7,420	0	0	0	0	7,420

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**PALM DESERT (RIVERSIDE)
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Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source						
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total	
146	PD Country Club Undergrounding	2/14/2008		Willdan Financial Services	Payments per existing contract related to undergrounding of utilities in Project Area No. 4.	4	15,058	15,058	15,058	0	0	0	0	0	15,058
147	Trustee Services	5/13/2011		Wells Fargo Bank	Payments per existing contract for professional services.	4	80,904	4,105	0	0	2,053	0	0	0	2,053
148	Disclosure Services			Willdan	Payments per existing contract for professional services.	4	91,093	4,622	0	0	2,311	0	0	0	2,311
149	Legal Services	9/1/2009	8/31/2014	Richards, Watson & Gershon	Payments per existing contract for professional services.	4	547,471	27,778	0	0	13,889	0	0	0	13,889
150	Legal Services	9/1/2009	8/31/2014	Best-Best & Krieger	Payments per existing contract for professional services.	4	37,411	1,898	0	0	949	0	0	0	949
151	Professional Association			California Redevelopment Association	Payments per existing contract for professional services.	4	0	0	0	0	0	0	0	0	0
152	Auditing Services	6/30/2008	6/30/2014	Diehl, Evans & Co.	Payments per existing contract for professional services.	4	65,392	3,318	0	0	1,659	0	0	0	1,659
153	Reporting Services			Redevelopment Reporting Solutions	Payments per existing contract for professional services.	4	0	0	0	0	0	0	0	0	0
154	Liability Insurance	8/24/1995		California JPIA	Payments per existing contract for professional services.	4	504	122	0	0	122	0	0	0	122
155	Banking Services	3/11/2010	3/11/2015	Union Bank of California	Payments per existing contract for professional services.	4	6,083	309	0	0	154	0	0	0	154
156	Hovley Retention Basin	2/24/2011	7/22/2011	Leon's Landscaping	Payments per existing contract for public improvements related to a xeriscaped open space and retention basin.	4	0	0	0	0	0	0	0	0	0
157	Affordable Housing-Carlos Ortega Villas	4/8/2010		Interactive Design Corp	Payments per existing contract for a 72 unit affordable senior complex.	4	310,275	310,275	310,275	0	0	0	0	0	310,275
158	Project Area Administration		7/19/2044	Various	Allowable Costs per Admin Plan-staff, utilities, professional services, etc.	4	2,551,417	118,880	0	0	59,440	0	0	0	59,440
159	Vested Employee Benefit Obligation		7/19/2044	RDA Assigned Employees	Obligation based on accrued leaves and current MOU.	4	530,668	26,533	0	0	13,267	0	0	0	13,267
160	Stipulated Judgement Case No. 51124	11/20/1991	7/19/2044	Various	Duties required under said court order. PDHA subsidy for 1,100 Affordable Units	4	55,459,656	964,578	0	0	0	919,113	0	0	919,113
161	Replacement Reserve Fund	2/10/2011		Palm Desert Housing Authority	1,100 Affordable Housing Apt Comp's	4	1,178,772	287,163	0	0	0	0	0	0	0
162	PDHA Property Management	9/23/2010	12/31/2012	RPM Company	Payments per existing contract for Housing Authority Property Management.	4	0	0	0	0	0	0	0	0	0
163	PDHA Properties	2/24/2011	6/30/2012	Andy's Landscape and Tree	Payments per existing contract for Housing Authority Property Maintenance.	4	0	0	0	0	0	0	0	0	0
164	PDHA Properties	3/10/2011	6/30/2012	West Coast Arborist	Payments per existing contract for Housing Authority Property Maintenance.	4	0	0	0	0	0	0	0	0	0
165	Additional Disclosures on TAB's			Willdan/RWG	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	4	2,100	600	0	0	0	300	0	0	300
166	Pass-thru Trust Account Obligations		7/19/2044	Palm Desert Taxing Entities	Balances in trust per negotiated pass-thru agreements	4	0	0	0	0	0	0	0	0	0
167	Public Safety Academy Reimb	3/27/2008		College of the Desert	Payments on existing contract related to the reimbursement of College of the Desert for the construction of the Public Safety Academy.	4	400,000	400,000	400,000	0	0	0	0	0	400,000
168	Carlos Ortega Villas			To Be Determined	Agreement to build wall as part of COV construction	4	42,000	0	0	0	0	0	0	0	0
169	NSP Rehabilitation	1/27/2011		AA Max	Payments per existing contract related to Rehab/Resale of Single Family Dwelling	4	0	0	0	0	0	0	0	0	0
170	Bond Project Overhead Costs			Various	Costs associated with administration of bond funded projects.	4	965,680	37,130	37,130	0	0	0	0	0	37,130
171	Carlos Ortega Villas			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2007-SA Tax Certificates - IRS Form 8038-G	HA	0	0	0	0	0	0	0	0	0
172	Desert Pointe Rehabilitation			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2007-SA Tax Certificates - IRS Form 8038-G	HA	0	0	0	0	0	0	0	0	0
173	Undergrounding Utilities			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 01-4 & 06-4 Tax Certificates - IRS Form 8038-G	4	0	0	0	0	0	0	0	0	0
174	Buydown Subsidies for Low-Mod Housing			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2007-SA Tax Certificates - IRS Form 8038-G	HA	0	0	0	0	0	0	0	0	0
175	Sagecrest Rehabilitation			TBD from Unspent Bond Proceeds	Approved project as listed in Exhibit A, 2007-SA Tax Certificates - IRS Form 8038-G	HA	0	0	0	0	0	0	0	0	0
176	Project Area 1 Reserve for DS	6/22/2006	4/1/2030	Wells Fargo Bank	Semi-Annual Debt Service Payment	1	45,236,331	2,400,000				1,200,000			1,200,000