

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Palm Desert
 County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 22,517,091	\$ 16,715,788	\$ 39,232,879
F RPTTF	21,989,817	16,195,323	38,185,140
G Administrative RPTTF	527,274	520,465	1,047,739
H Current Period Enforceable Obligations (A+E):	\$ 22,517,091	\$ 16,715,788	\$ 39,232,879

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

 Name Title
 /s/ _____
 Signature Date

Palm Desert Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total						17-18A Total						17-18B Total
96	Portola @ I-10 Imps	Bond Funded Project – Pre-2011	12/8/2005	6/30/2017	Dokken Engineering 12823	Payments on existing contract related to the alignment of Portola Avenue to connect with the proposed new interchange on I-10.	2		N	\$ -						\$ -						\$ -
100	Additional Disclosures on TAB's	Fees	7/1/2013	6/30/2017	Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	2	14,600	N	\$ 600				300		\$ 300				300		\$ 300
102	Bond Project Overhead Costs	Project Management Costs	7/1/2013	6/30/2017	Various	Costs associated with administration of bond funded projects.	2		N	\$ -						\$ -						\$ -
103	North Sphere Fire Station	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	2		N	\$ -						\$ -						\$ -
106	Undergrounding Utilities	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	2		N	\$ -						\$ -						\$ -
107	2003 Tax Allocation Bond Issue - \$4,745,000	Bonds Issued On or Before 12/31/10	7/21/2003	4/1/2033	US Bank	Semi-Annual Debt Service Payment	3		Y	\$ -						\$ -						\$ -
108	2006 Tax Allocation Bond Issue - \$15,029,526	Bonds Issued On or Before 12/31/10	6/27/2006	4/1/2041	US Bank	Semi-Annual Debt Service Payment	3		Y	\$ -						\$ -						\$ -
109	L/M Housing Loan	SERAF/ERAF	6/30/2010	6/30/2017	Palm Desert Housing Authority	2009/10 SERAF Loan Repayment	3	970,313	N	\$ -						\$ -						\$ -
118	Vested Pension Obligation- CalPERS	Unfunded Liabilities	7/17/1991	7/17/2042	RDA Assigned Employees	Obligation based on accrued leaves and current MOU.	3	46,552	N	\$ 31,038				15,519		\$ 15,519			15,519			\$ 15,519
119	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	7/15/2038	Various	Duties required under said court order. Falcon Crest Afford Housing Dev - Homeowners at lots 1 through 93, et al. PDHA Subsidy for 1,100 Affordable Units	3	16,602,589	N	\$ -						\$ -						\$ -
132	Additional Disclosures on TAB's	Fees	7/1/2013	6/30/2017	Willdan	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	3	9,800	N	\$ 400				200		\$ 200			200			\$ 200
135	Bond Project Overhead Costs	Project Management Costs	7/1/2013	6/30/2017	Various	Costs associated with administration of bond funded projects.	3		N	\$ -						\$ -						\$ -
137	Undergrounding Utilities	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	3		N	\$ -						\$ -						\$ -
138	Portola Avenue Widening	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	3		N	\$ -						\$ -						\$ -
139	Falcon Crest Lot K	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TDB	One-time payment per existing contract for the cost of constructing a perimeter wall & all surrounding improvements including exterior landscaping, plans for drainage & discharge, power for well operation	3		N	\$ -						\$ -						\$ -
140	1998 \$11,020,000 Tax Allocation Bond Issue	Bonds Issued On or Before 12/31/10	2/24/1998	10/1/2028	US Bank	Semi-Annual Debt Service Payment	4		Y	\$ -						\$ -						\$ -
141	2001 \$15,695,000 Tax Allocation Bond Issue	Bonds Issued On or Before 12/31/10	11/15/2001	10/1/2031	US Bank	Semi-Annual Debt Service Payment	4		Y	\$ -						\$ -						\$ -
142	2006 \$19,273,089 Tax Allocation Bond Issue	Bonds Issued On or Before 12/31/10	7/13/2006	10/1/2034	US Bank	Semi-Annual Debt Service Payment	4		Y	\$ -						\$ -						\$ -
143	L/M Housing Fund Loan	SERAF/ERAF	6/30/2010	6/30/2017	Palm Desert Housing Authority	2009/10 SERAF Loan Repayment	4	2,657,239	N	\$ -						\$ -						\$ -
157	Affordable Housing-Carlos Ortega Villas	Bond Funded Project – Pre-2011	4/8/2010	6/30/2017	Interactive Design Corp	Payments per existing contract for a 72 unit affordable senior complex.	4		N	\$ -						\$ -						\$ -
159	Vested Pension Obligation- CalPERS	Unfunded Liabilities	7/19/1993	7/19/2044	RDA Assigned Employees	Obligation based on accrued leaves and current MOU.	4	150,213	N	\$ 100,146				50,073		\$ 50,073			50,073			\$ 50,073
160	Stipulated Judgement Case No. 51124	Litigation	11/20/1991	7/15/2038	Various	Duties required under said court order. PDHA subsidy for 1,100 Affordable Units	4	49,236,464	N	\$ -						\$ -						\$ -
165	Additional Disclosures on TAB's	Fees	7/1/2013	6/30/2017	Willdan/RWG	Additional disclosures that will be required to report changes in the allocation of tax increment and the payment on tax allocation bonds due to AB 26. These disclosures would not have been necessary without this legislative change.	4	14,700	N	\$ 600				300		\$ 300			300			\$ 300
168	Carlos Ortega Villas	Bond Funded Project – Pre-2011	7/1/2013	6/30/2017	To Be Determined	Agreement to build wall as part of COV construction	4		N	\$ -						\$ -						\$ -
170	Bond Project Overhead Costs	Project Management Costs	7/1/2013	6/30/2017	Various	Costs associated with administration of bond funded projects.	4		N	\$ -						\$ -						\$ -
171	Carlos Ortega Villas	Improvement/Infrastructure	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	HA		N	\$ -						\$ -						\$ -

Palm Desert Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					Q	17-18B (January - June)					W
											Fund Sources						Fund Sources					
											L	M	N	O	P		R	S	T	U	V	
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total						17-18A Total						17-18B Total
172	Desert Pointe Rehabilitation	Improvement/Infrastructure	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	HA		N	\$ -						\$ -						\$ -
173	Undergrounding Utilities	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved projects pursuant to bond covenants - (Eligible upon receipt of FOC)	4		N	\$ -						\$ -						\$ -
174	Buydown Subsidies for Low-Mod Housing	OPA/DDA/Construction	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	HA		N	\$ -						\$ -						\$ -
175	Sagecrest Rehabilitation	Improvement/Infrastructure	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	HA		N	\$ -						\$ -						\$ -
176	Project Area 1 Reserve for DS	Reserves	6/22/2006	4/1/2030	Wells Fargo Bank	Semi-Annual Debt Service Payment			N	\$ -						\$ -						\$ -
177	North Sphere Property Acquisition	City/County Loans On or Before 6/27/11	3/23/1995	7/15/2032	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	1	2,500,000	N	\$ -						\$ -						\$ -
178	North Sphere Property Acquisition	City/County Loans On or Before 6/27/11	8/16/1999	7/15/2032	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	1	4,163,940	N	\$ -						\$ -						\$ -
179	North Sphere Property Acquisition	City/County Loans On or Before 6/27/11	8/16/1999	7/15/2038	City of Palm Desert	Balance due Property Acquisition (Eligible upon receipt of FOC)	2	2,436,060	N	\$ -						\$ -						\$ -
180	El Paseo Multi Use Community Center	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	1		N	\$ -						\$ -						\$ -
181	North Sphere Regional Park	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	2		N	\$ -						\$ -						\$ -
182	Public Parking Facility	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	3		N	\$ -						\$ -						\$ -
183	President's Plaza Parking Lot Imps	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants dated 7/6/06 - (Eligible upon receipt of FOC)	3		N	\$ -						\$ -						\$ -
184	Community Facilities and Public Infrastructure	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved projects pursuant to bond covenants - (Eligible upon receipt of FOC)	4		N	\$ -						\$ -						\$ -
185	Drainage Improvements	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	4		N	\$ -						\$ -						\$ -
186	CLO Villas/Traffic Circle Improvements	Bond Funded Project – Pre-2011	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	4		N	\$ -						\$ -						\$ -
187	Las Serenas Expansion	Improvement/Infrastructure	1/1/2014	6/30/2017	TBD from Unspent Bond Proceeds	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	HA		N	\$ -						\$ -						\$ -
189	Project Area Administration	Admin Costs	11/25/1981	7/19/2044	Various	Allowable Costs per Admin Plan-staff, utilities, professional services, etc.	1-4	13,710,757	N	\$ 1,047,739				527,274	\$ 527,274					520,465	\$ 520,465	
190	Costs Associated with Disposition of Assets	Property Dispositions	7/1/2014	6/30/2017	City of Palm Desert	Remediation of Health and Safety Issues and costs related to sale of properties owned by former RDA	1-4	400,000	N	\$ 70,000			35,000		\$ 35,000			35,000			\$ 35,000	
191	El Paseo Revitalization - Ph. 2	Bond Funded Project – Pre-2011	1/1/2015	6/30/2017	Various	Approved project pursuant to bond covenants - (Eligible upon receipt of FOC)	1		N	\$ -						\$ -						\$ -
192	2017 Tax Allocation Refunding Bond Issue - \$52,390,000	Bonds Issued After 12/31/10	1/23/2017	10/1/2033	US Bank	Semi-Annual Debt Service Payment	1-4	73,441,683	N	\$ 5,237,000			2,632,925		\$ 2,632,925			2,604,075			\$ 2,604,075	
193	2017 Tax Allocation Refunding Bond Issue - \$140,130,000	Bonds Issued After 12/31/10	1/23/2017	10/1/2041	US Bank	Semi-Annual Debt Service Payment	1-4	193,604,136	N	\$ 9,884,287			4,334,784		\$ 4,334,784			5,549,503			\$ 5,549,503	
194	2017 Tax Allocation Refunding Bond Issue - \$7,365,000	Bonds Issued After 12/31/10	1/23/2017	10/1/2031	US Bank	Semi-Annual Debt Service Payment	1-4	10,146,032	N	\$ 856,719			516,385		\$ 516,385			340,334			\$ 340,334	
195	2017 Tax Allocation Refunding Bond Issue - \$45,815,000	Bonds Issued After 12/31/10	1/23/2017	10/1/2023	US Bank	Semi-Annual Debt Service Payment	1-4	49,855,856	N	\$ 11,502,888			7,267,600		\$ 7,267,600			4,235,288			\$ 4,235,288	

**Palm Desert Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet](#).

A	B	C	E	F	G	H	I	
		Fund Sources						
		Bond Proceeds	Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)								
1	Beginning Available Cash Balance (Actual 01/01/16)	92,316,865	4,794,381	-	1,231,950	285,852	*DDR Restricted Cash: UCR Bond Funds, Energy Investment, and Bond Funds Reimb by other Govt *Actual bals include prior period accruals. Total does not consider receivable/payable as this report is cash basis.	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016	16,422,435			3,008,801	16,402,174	Other: Includes interest and revenue generated from LRPMP Sales proceeds.	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	90,512,707	41,750		2,735,764	16,688,026	Other: Includes expenditures related to LRPMP Sales proceeds to CAC, ROPS, as well as red to balances retained for Energy/Legal pursuant to DDR.	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		4,752,631		443,233		*DDR/Other Restricted Cash: UCR Bond Funds (\$2,240,000)/Energy Investment (\$1,594,000)/Bond Funds Reimb (\$1,309,911)/(\$51,953)/Reso. 119	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 18,226,593	\$ -	\$ -	\$ 1,061,754	\$ -		

