XIV. NEW BUSINESS

C. REQUEST FOR AUTHORIZATION TO ESTABLISH AND PROVIDE SEED FUNDING TO A PUBLIC BENEFIT CORPORATION FOR THE PURPOSES OF FUTURE AND CURRENT STRATEGIC INITIATIVES, INCLUDING THAT OF SECURING A FOUR-YEAR, STAND-ALONE CALIFORNIA STATE UNIVERSITY CAMPUS IN PALM DESERT.

Rec: By Minute Motion, authorize:

1) Establishment and formation of a 501(c)(4) organization for the implementation of City and regional future strategic initiatives, including securing a four-year, stand-alone California State University (CSU) Campus in Palm Desert.

2) Appointed Palm Desert City Councilmembers (Harnik, Jonathan) of the University Planning Subcommittee to review and approve the incorporation of the 501(c)(4), including bylaws.

3) Finance Director to appropriate $100,000 from the unobligated Economic Development Reserve Fund to provide seed capital for the 501(c)(4).

4) City Manager to execute documents of incorporation that will be required to establish and form the 501(c)(4).

Action:

POSTED: Monday, March 9, 2020 – 2:45 p.m