

City of Palm Desert  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**  
**(Modified Accrual Basis of Accounting)**

<b>General Fund:</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>
Nonspendable	10,312,261	7,745,320	7,678,250	2,926,739	2,939,850 (1)
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	1,771,278	4,425,423	3,224,761	3,297,152	4,501,159
Unassigned	67,727,130	66,203,203	65,311,919	69,438,971	66,776,414
<b>Total General Fund</b>	<b>79,810,669</b>	<b>78,373,946</b>	<b>76,214,930</b>	<b>75,662,862</b>	<b>74,217,423</b>
<b>All other Governmental Funds:</b>					
Nonspendable	348	6,713 (5)	49,319,200	39,525,247	40,925,918
Restricted	106,261,212	114,194,435 (5)	76,725,388	69,065,451	230,623,054
Committed	16,952,887	21,644,068	15,649,703	20,289,309	17,285,733 (3)
Assigned	24,172,531	24,429,824	14,144,969	17,552,726	19,375,999
Unassigned	-	-	-	-	-
<b>Total all other Governmental Funds</b>	<b>147,386,978</b>	<b>160,275,040</b>	<b>155,839,260</b>	<b>146,432,733 (4)</b>	<b>308,210,704 (4)</b>

<b>General Fund:</b>	<b>2010</b>	<b>2009</b>	<b>2008</b>	<b>2007</b>	<b>2006</b>
Nonspendable	9,676,961	11,629,384	11,897,843	22,199,914	21,231,046
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	4,044,421	3,654,300	4,406,391	2,998,204	5,114,813
Unassigned	63,847,586	59,066,988	63,515,054	50,916,281	48,004,509
<b>Total General Fund</b>	<b>77,568,968</b>	<b>74,350,672</b>	<b>79,819,288</b>	<b>76,114,399</b>	<b>74,350,368</b>
<b>All other Governmental Funds:</b>					
Nonspendable	41,050,481	23,361,744	23,141,729	35,511,735	29,781,061
Restricted	260,163,043	296,323,735	299,960,611	318,529,973	147,669,565
Committed	8,871,910	4,559,739 (2)	18,487	9,000	-
Assigned	16,432,292	23,812,325	26,512,084	27,344,381	24,509,173
Unassigned	-	(2,392)	-	(55,684)	-
<b>Total all other Governmental Funds</b>	<b>326,517,726</b>	<b>348,055,151</b>	<b>349,632,911</b>	<b>381,339,405</b>	<b>201,959,799</b>

(1) RDA made payment on advances from the city.

(2) Start of new Energy program that loans residents funds for energy efficiency.

(3) RDA Low Income Housing fund transfer for Capital Asset replacement to the Housing Authority.

(4) On February 1, 2012 the State of California dissolved the City of Palm Desert Redevelopment Agency as part of the Statewide dissolution of all City Redevelopment Agencies, which in turn created the Successor Agency to the Redevelopment Agency of the City of Palm Desert. For more information on the dissolution of the RDA please see Note 17 and 18.

(5) Advances to the Successor Agency reclassified from Nonspendable to Restricted for Special Revenue Funds. For more informations please note 9 and 18.

City of Palm Desert  
**Supplemental - Historical General Fund Revenues**

(Including Transfers In)  
 Last Ten Fiscal Years

FY	2015	2014	2013	2012	2011
<b>Revenue Type:</b>					
Sales Tax	\$ 17,565,134	\$ 17,258,958	\$ 16,764,808	\$ 15,836,953	\$ 14,680,578
Transient Occupancy Tax	10,799,680	9,855,509	9,188,981	8,085,225	7,421,769
Property Tax (3)	9,710,990	9,041,428	9,529,018	7,976,494	8,341,728
Investment Earnings	416,656	405,456	126,206	408,661	793,461
Transfer In	2,179,472	1,373,786	2,127,655	2,240,703	2,691,634
Franchises	3,102,431	3,007,215	2,892,805	2,856,679	2,771,594
State Subventions (1) (3)	155,049	22,089	26,691	25,759	236,211
Building & Grading Permits	1,279,706	1,695,303	1,206,935	750,442	783,031
Reimbursements (4)	1,604,707	1,809,323	1,868,804	2,535,977	1,971,505
Business License Tax	1,160,207	1,169,316	1,149,551	1,076,541	1,085,411
Timeshare Mitigation Fee	1,483,158	1,333,586	1,292,859	1,110,227	1,192,490
Plan Check Fees	505,370	662,893	500,698	275,728	317,332
Property Transfer Tax	558,965	530,556	520,393	485,040	399,280
Other Revenues (2)	1,713,758	1,932,009	1,961,314	1,398,669	1,475,154
<b>Total General Revenue</b>	<b>\$ 52,235,283</b>	<b>\$ 50,097,427</b>	<b>\$ 49,156,718</b>	<b>\$ 45,063,098</b>	<b>\$ 44,161,178</b>

FY	2010	2009	2008	2007	2006 (3)
<b>Revenue Type:</b>					
Sales Tax	\$ 13,273,793	\$ 14,474,933	\$ 17,195,743	\$ 17,918,375	\$ 17,776,928
Transient Occupancy Tax	6,848,132	7,030,048	8,605,714	8,627,221	8,026,101
Property Tax (3)	8,707,567	8,776,917	9,333,842	8,714,568	8,261,944
Investment Earnings	1,766,868	2,142,915	4,571,147	4,890,891	2,636,050
Transfer In	4,747,672	2,684,568	1,101,610	1,122,224	1,083,589
Franchises	2,705,902	2,818,729	2,887,727	2,907,062	2,580,917
State Subventions (1) (3)	151,489	173,448	220,785	267,595	358,954
Building & Grading Permits	575,852	950,805	975,296	1,476,290	1,963,733
Reimbursements (4)	2,488,378	3,263,247	4,933,807	2,465,685	1,982,846
Business License Tax	1,071,997	1,258,688	1,311,090	1,231,587	1,242,721
Timeshare Mitigation Fee	1,483,220	949,871	881,350	782,739	661,187
Plan Check Fees	224,325	389,770	562,930	617,999	702,857
Property Transfer Tax	455,580	324,817	604,236	671,806	1,030,412
Other Revenues (2)	1,567,651	1,601,947	1,900,529	2,436,664	2,606,760
<b>Total General Revenue</b>	<b>\$ 46,068,426</b>	<b>\$ 46,840,703</b>	<b>\$ 55,085,806</b>	<b>\$ 54,130,706</b>	<b>\$ 50,914,999</b>

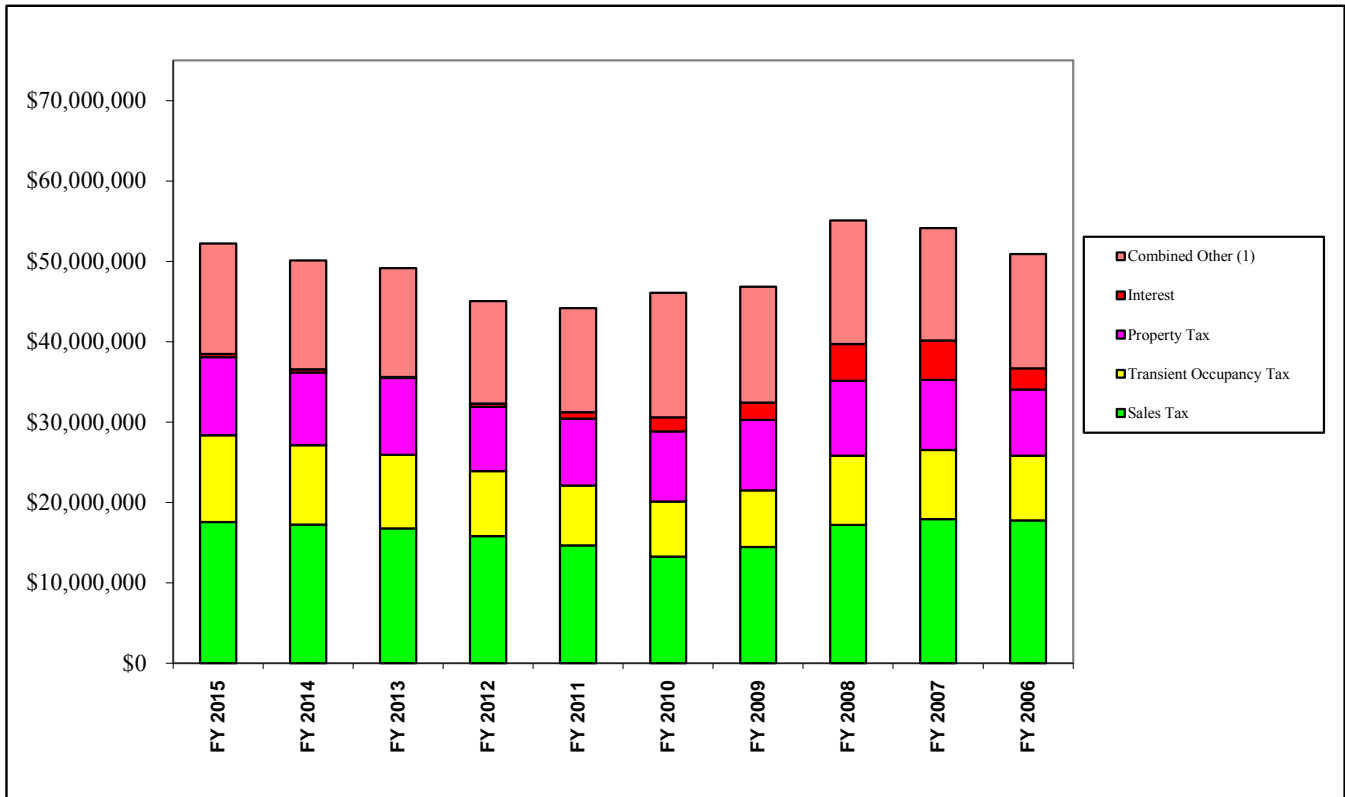
(1) State Subventions is any combination of motor vehicle and off-highway in-lieus, and subventions from state.

(2) Other Revenues is any combination of miscellaneous penalties and interest, permits, grants, parking bails, fees, sales of maps and publications, vehicle and court fines, rental income and other revenues.

(3) The State of California reprogramed motor vehicle fees, the City now receives this as property taxes.

(4) Reimbursements is a combination of RDA costs and other reimbursements, due to dissolution in February 2012 the RDA reimbursement is limited and applies to existing projects.

City of Palm Desert  
 Supplemental Graph - Historical General Fund Revenues  
 (Including Transfers In)  
 Last Ten Fiscal Years



*(1) Combined Other is any combination of transfers, franchises, state subventions\*, building and grading permits, reimbursements, business license taxes, timeshare mitigation fees, plan check fees, property transfer taxes. It also may include any combination of miscellaneous bails, fees, fines, grants, incomes, penalties, permits, sales and taxes.*

*\*State Subventions is any combination of motor vehicle and off-highway in-lieus, and subventions from state.*

City of Palm Desert  
**Supplemental - Historical General Fund Expenditures**  
(Including Transfers Out)  
Last Ten Fiscal Years

FY	2015	2014	2013	2012	2011
<b>Expenditure:</b>					
Public Safety (1)	\$ 18,784,117	\$ 17,306,342	\$ 17,002,291	\$ 16,532,894	\$ 16,047,991
City Administration (2)	7,561,255	7,413,578	7,180,519	7,670,377	8,023,314
Public Works Administration	2,645,443	2,556,967	2,528,131	2,527,817	2,380,255
Community Promotions	749,631	618,138	575,119	526,804	497,366
Street Maintenance	2,631,590	2,806,168	2,353,655	2,446,854	2,522,117
Building Safety	1,847,798	1,783,918	1,517,937	1,538,506	1,523,748
Street Resurfacing	998,463	4,466	1,179,743	2,332,968	2,268,901
Public Works (4)	1,067,837	1,018,435	1,505,018	1,056,998	1,354,255
Other Expenditures (3)	14,512,426	14,430,399	14,762,237	8,984,441	12,894,776
<b>Total Expenditures</b>	<b>\$ 50,798,560</b>	<b>\$ 47,938,411</b>	<b>\$ 48,604,650</b>	<b>\$ 43,617,659</b>	<b>\$ 47,512,723</b>

FY	2010	2009	2008	2007	2006
<b>Expenditure:</b>					
Public Safety (1)	\$ 15,671,095	\$ 16,266,052	\$ 14,413,196	\$ 13,404,056	\$ 12,323,448
City Administration (2)	8,556,627	10,076,543	9,861,106	8,588,341	8,410,706
Public Works Administration	3,021,319	3,720,106	3,329,792	3,014,583	2,823,359
Community Promotions	990,505	1,798,860	2,532,637	2,402,435	1,687,148
Street Maintenance	2,565,567	2,183,445	2,133,448	1,968,849	1,681,583
Building Safety	1,756,589	2,082,996	3,260,855	3,084,015	2,695,889
Street Resurfacing	708,006	1,115,721	3,342,542	1,192,629	1,277,554
Public Works (4)	1,278,983	1,552,242	1,348,012	1,204,079	1,117,417
Other Expenditures (3)	8,301,439	13,513,354	11,159,329	17,989,005	7,846,311
<b>Total Expenditures</b>	<b>\$ 42,850,130</b>	<b>\$ 52,309,319</b>	<b>\$ 51,380,917</b>	<b>\$ 52,847,992</b>	<b>\$ 39,863,415</b>

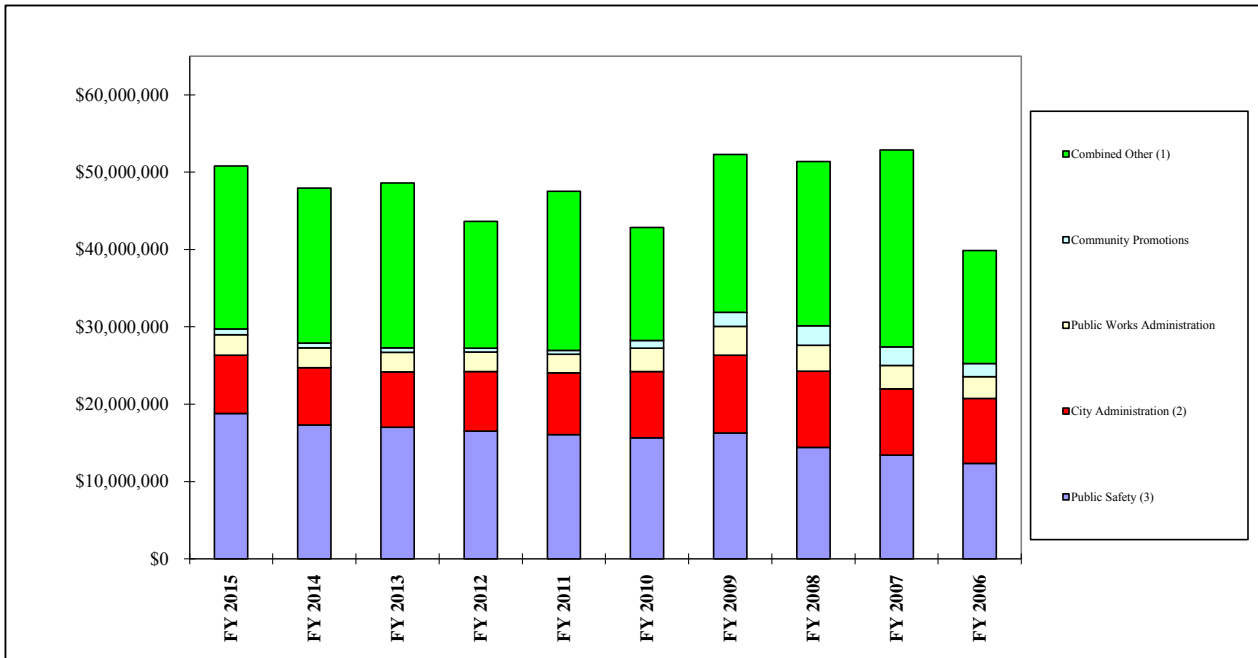
(1) Public Safety is any combination of animal regulation, police services, and traffic safety expenditures.

(2) City Administration is any combination of community services, auditing, City attorney, City clerk, City council and City manager, information technology, elections, finance, general services, human resources, insurance, legal special services, legislative advocacy, retiree health and unemployment insurance expenditures.

(3) Other Expenditures is any combination of acquisitions, committees, contributions, community development, marketing, interfund transfers, parks, recreation and culture, extraordinary loss and visitor center.

(4) Public Works is a combination of curb & gutter, parking lot, storm drain, stripping, corporate yard equipment, building maintenance, Portola Community center, storm water permit.

City of Palm Desert  
 Supplemental Graph - Historical General Fund Expenditures  
 (Including Transfers Out)  
 Last Ten Fiscal Years



(1) "Combined Other" is any combination of street maintenance, building safety, street resurfacing and public works. It may also be acquisitions, centers, committees, contributions, community development, marketing, interfund transfers, parks, recreation and culture, visitor center.

(2) City Administration is any combination of community services, auditing, City attorney, City clerk, City council and City manager, information technology, elections, finance, general services, human resources, insurance, legal special services, legislative advocacy, retiree health and unemployment insurance expenditures.

(3) Other Expenditures is any combination of acquisitions, committees, contributions, community development, marketing, interfund transfers, parks, recreation and culture, extraordinary loss and visitor center.

(4) Public Works is a combination of curb & gutter, parking lot, storm drain, stripping, corporate yard equipment, building maintenance, Portola Community center, storm water permit.

City of Palm Desert  
**Supplemental Historical General Revenue and Expenditures Per Capita**  
 Last Ten Fiscal Years

FY	2015	2014	2013	2012	2011
Total General Revenue (2)	\$ 50,055,811	\$ 48,723,641	\$ 47,029,063	\$ 42,822,395	\$ 41,469,544
Population (1)	51,053	50,417	49,949	49,471	49,111
<b>General Revenue Per Capita</b>	<b>\$ 980</b>	<b>\$ 966</b>	<b>\$ 942</b>	<b>\$ 866</b>	<b>\$ 844</b>

FY	2010	2009	2008	2007	2006
Total General Revenue (2)	\$ 41,320,754	\$ 44,156,135	\$ 53,984,196	\$ 53,008,482	\$ 49,831,410
Population (1)	52,067	51,509	50,907	49,752	49,539
<b>General Revenue Per Capita</b>	<b>\$ 794</b>	<b>\$ 857</b>	<b>\$ 1,060</b>	<b>\$ 1,065</b>	<b>\$ 1,006</b>

FY	2015	2014	2013	2012	2011
Total General Expenditures (2)	\$ 46,302,187	\$ 44,183,659	\$ 42,155,428	\$ 42,099,903	\$ 41,833,291
Population (1)	51,053	50,417	49,949	49,471	49,111
<b>General Expenditures Per Capita</b>	<b>\$ 907</b>	<b>\$ 876</b>	<b>\$ 844</b>	<b>\$ 851</b>	<b>\$ 852</b>

FY	2010	2009	2008	2007	2006
Total General Expenditures (2)	\$ 42,499,812	\$ 48,696,321	\$ 49,238,257	\$ 43,565,108	\$ 38,488,367
Population (1)	52,067	51,509	50,907	49,752	49,539
<b>General Expenditures Per Capita</b>	<b>\$ 816</b>	<b>\$ 945</b>	<b>\$ 967</b>	<b>\$ 876</b>	<b>\$ 777</b>

(1) Population figures are as of January start of fiscal year.

(2) Interfund Transfers In/Out and extraordinary loss are not included in total.

Sources: Population figures from State Department of Finance, City of Palm Desert Finance Department

City of Palm Desert  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

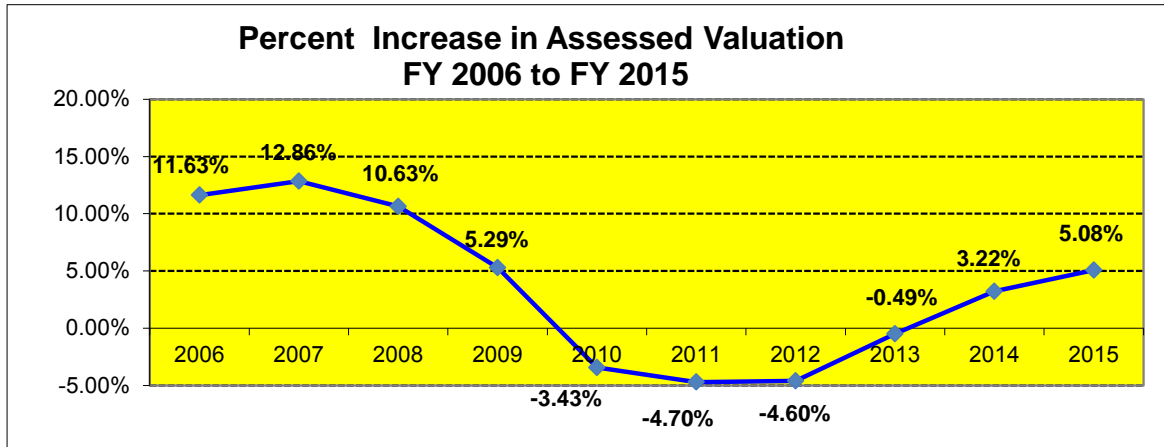
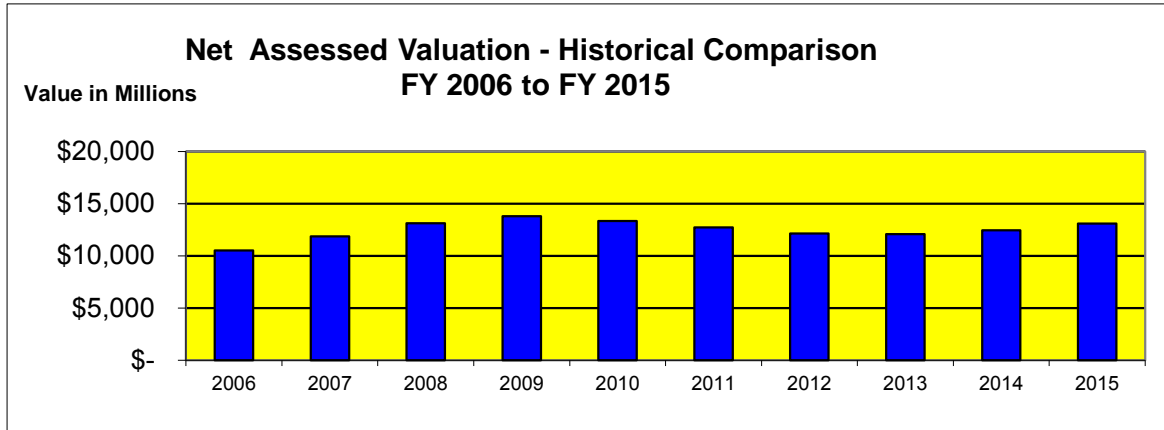
Fiscal Year Ended June 30	Residential Property	Commercial Industrial Property	Institutional Property	Vacant Land	Less: Tax Exempt	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value (1)
2015	9,636,181,445	2,290,456,630	54,211,991	420,142,932	(298,165,952)	13,552,997,813	1.00000	13,086,962,905
2014	9,043,372,632	2,247,924,054	64,595,519	426,330,424	(297,139,386)	12,919,103,760	1.00000	12,453,921,285
2013	8,621,493,305	2,239,836,432	62,565,263	462,982,950	(300,313,265)	12,513,052,693	1.00000	12,064,845,537
2012	8,694,403,021	2,198,729,088	50,256,665	452,309,984	(288,975,823)	12,564,166,215	1.00000	12,123,771,853
2011	8,982,403,643	2,179,940,065	52,528,676	564,683,270	(288,907,720)	13,132,169,069	1.00000	12,707,884,566
2010	9,210,638,643	2,419,511,046	54,988,887	426,163,878	(274,944,437)	13,747,221,855	1.00000	13,334,233,975
2009	9,376,213,348	2,130,957,579	127,857,455	667,700,041	(255,714,909)	14,206,383,860	1.00000	13,808,181,235
2008	9,160,443,514	1,929,224,481	134,910,803	688,045,095	(242,839,445)	13,491,080,286	1.00000	13,114,105,220
2007	8,931,447,910	1,684,439,737	143,634,396	639,825,947	(248,095,775)	13,057,672,383	1.00000	11,853,797,089
2006	7,913,843,803	1,368,116,067	165,117,456	483,558,265	(247,676,185)	11,794,104,029	1.00000	10,503,193,237

(1) Estimated Actual Taxable Value = Net Taxable Value

**Notes:** Property Taxes in Riverside County are subject to the State of California's Proposition 13, Jarvis-Gann Initiative which allows reappraisals of real property only when there is a change in ownership or new construction takes place. Further, the proposition limits property assessment increase to no more than two(2%) percent annually. Property is assessed at one hundred percent (100%) of its fair market value at the time of new construction or change in ownership. The tax rate is one (1%) percent of the assessed value.

Source: Riverside County Assessor thru HDL Coren & Cone

**City of Palm Desert**  
**Historical Net Assessed Taxable Values Citywide**  
**Graph - Assessed Valuation Growth**  
 Last Ten Fiscal Years



**Historical Major Additions**

<b>Annexations</b>	<b>FY</b>	<b>Retail Centers</b>	<b>FY</b>
Cook Street Area	88/89	Town Center Mall	83/84
Country Club #28	93/94	Desert Springs Marriott	86/87
Price Club/Costco	93/94	One Eleven Town Ctr	88/89
Palm Desert CC #29	94/95	Mervyn's Center	92/93
Palm Desert Greens	04/05	Desert Crossing	95/96
Suncrest	04/05	Lucky's/Albertson Deep Canyon	96/97
		Remodel 111 Town Ctr (Best Buy)	97/98
		Gardens on El Paseo	98/99
		Remodel Westfield Mall (Sears, Barnes & Noble)	04/05
		Sears Automotive	04/05
		Lowe's Home Improvement	05/06
		Walmart / Sams Supercenters	05/06
		Kohls	07/08
		Golfsmith Extreme	08/09
		El Paseo Village	09/10
		Best Buy & Ulta	11/12
		Remodel Westfield Mall (Dick's/H&M/Restaurants)	12/13
		PGA Tour Superstore	12/13

Source: Riverside County Assessor thru HDL Coren & Cone



City of Palm Desert  
**Principal Property Taxpayers**  
**Current Year and Ten Years Ago**

<b>2015</b>		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
WEA Palm Desert	\$ 144,751,735	1.10%
Marriott Desert Springs	142,417,301	1.09%
Gardens on El Paseo LLC	101,110,901	0.77%
WVC Rancho Mirage	94,636,672	0.72%
Pru Desert Crossing II LLC	85,231,391	0.65%
Walmart Real Estate Business Trust	57,712,366	0.44%
Marriott Ownership Resorts-Timeshares	56,584,242	0.43%
Segovia Operations	47,927,486	0.37%
Monarch Sevilla Venture	47,585,410	0.36%
Sunrise Spectrum	47,054,777	0.36%
<b>Total</b>	<b>\$ 825,012,281</b>	<b>6.29%</b>

<b>2006</b>		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
Marriott Desert Springs	\$213,636,278	2.02%
WEA Palm Desert	113,943,575	1.08%
Desert Crossing II	81,568,478	0.77%
Elisabeth E. Stewart	77,723,728	0.74%
Gardens SPE II	72,748,261	0.69%
Marriott Ownership Resorts-Timeshares	44,313,608	0.42%
J H Palm Desert	40,910,898	0.39%
Big Horn Development	38,560,719	0.37%
NGP Realty Sub	31,644,131	0.30%
PR XIV	31,029,800	0.29%
<b>Total</b>	<b>\$ 746,079,476</b>	<b>7.07%</b>

*Note: The estimated property tax revenue stated above is based upon net taxable values, tax ratios and base year values that impact the revenue calculation. As a result, parcels with the same assessed value that are assigned to different tax rate areas may contribute dissimilar amounts of total revenue to the City and Redevelopment Agency.*

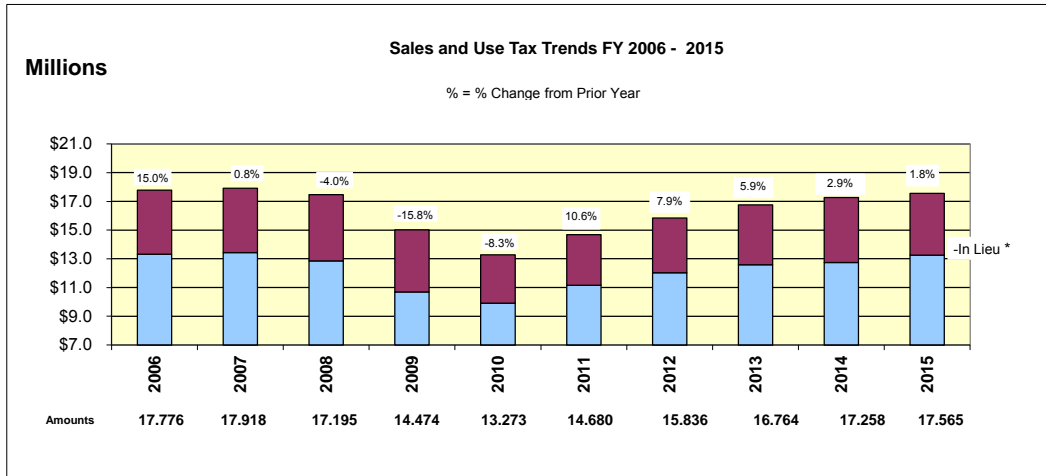
Source: HdL Coren & Cone thru Riverside County Assessor 14/15 and HdL Coren & Cone thru Riverside County Assessor 05/06

**City of Palm Desert  
Supplemental Top 25 Sales Tax Generators**

**Graph - Historical Sales Tax Trends**  
June 30, 2015

Top 25 Sales Tax Generators (1)	Primary Economic Category
ALBERTSON'S FOOD CENTERS	SUPERMARKETS
APPLE STORES	SPECIALTY STORES
ARCO AM/PM MINI MARTS	SERVICE STATIONS
BEST BUY STORES LP	APPLIANCE / ELECTRONICS
CIRCLE K FOOD STORES	SERVICE STATIONS
COSTCO WHOLESALE COMPANY	GENERAL STORES
J.C.PENNY COMPANY INC	DEPARTMENT STORES
JW MARRIOTT DESERT SPRINGS	HOTEL / FOOD & BEVERAGE
KOHL'S DEPARTMENT STORES	DEPARTMENT STORES
LOWE'S HOME CENTERS	BLDG.MATLS-WHSLE
MACY'S DEPARTMENT STORES	DEPARTMENT STORES
MARSHALL'S STORES	APPAREL STORES
NORDSTROM RACK	DEPARTMENT STORES
PETE CARLSONS GOLF & TENNIS	SPORTING GOODS
PGA TOUR SUPERSTORE	SPORTING GOODS
SAKS FIFTH AVENUE	DEPARTMENT STORES
SAM'S CLUB	DEPARTMENT STORES
SEARS-ROEBUCK AND CO	DEPARTMENT STORES
SIMPLIOT PARTNERS	SPECIALTY WHOLESALE STORES
STONEEDGE FURNITURE	HOME FURNISHINGS
SUPERIOR POOL PRODUCTS	SPECIALTY WHOLESALE STORES
TARGET STORES	DEPARTMENT STORES
TOMMY BAHAMA	APPAREL STORES/RESTAURANT
TOTAL WINE & MORE	SUPERMARKETS
WAL-MART SUPERCENTER	DEPARTMENT STORES

(1) Listed in Alphabetical Order



*Note : Current California law prohibits production of individual tax information as an effort not to infringe on proprietary information, therefore confidential information which is protected by law is not disclosed.*

\* The State of California exchanged Sales Tax Revenue with Property taxes, this amount represents the portion of sales tax that were exchanged.

Source: SBOE Data, MuniServices LLC. In Lieu given to city from State ERAF Property Taxes, City of Palm Desert

City of Palm Desert  
**Demographic & Economic Statistics**  
 Last Ten Calendar Years

Calendar Year End	City Population	Percentage Increase (Decrease)	Personal Income CY <sup>a</sup>	Per Capita Personal Income CY	City Unemployment Rate <sup>b</sup>	Riverside County Population	Percentage Increase (Decrease)	County Unemployment Rate <sup>b</sup>
2015	51,053	1.3%	\$ 2,707,378,221	\$ 53,031	4.60%	2,308,441	1.25%	6.50%
2014	50,417	0.9%	\$ 2,667,367,705	\$ 52,906	4.90%	2,279,967	1.10%	8.40%
2013	49,949	1.0%	\$ 2,627,948,478	\$ 52,613	6.00%	2,255,059	1.23%	10.20%
2012	49,471	0.7%	\$ 2,589,111,801	\$ 52,336	7.74%	2,227,577	0.44%	11.99%
2011	49,111	-5.7%	\$ 2,550,849,065	\$ 51,940	8.67%	2,217,778	3.66%	14.44%
2010	52,067	1.1%	\$ 2,513,151,788	\$ 48,268	8.8%	2,139,535	1.51%	14.65%
2009	51,509	1.2%	\$ 2,476,011,613	\$ 48,069	6.8%	2,107,653	0.93%	11.46%
2008	50,907	2.3%	\$ 2,439,420,309	\$ 47,919	4.1%	2,088,322	6.91%	8.6%
2007	49,752	0.4%	\$ 2,132,710,348	\$ 42,867	3.6%	2,031,625	4.01%	6.0%
2006	49,539	0.5%	\$ 2,097,434,084	\$ 42,339	2.9%	1,953,330	4.07%	5.0%

*a - Personal Income estimated based on average growth rate of previous four years. The growth rate factor used was 1.5%. Income data will be updated once the actual data is available.*

*b - Unemployment rate for fiscal year 14/15 is based on annual information from State of California Employment Development Department Labor Market Information Division (not seasonally adjusted)*

*Sources: State Department of Finance, U.S. Dept of Labor, State Employment Development Department*