

## **PALM DESERT HOUSING AUTHORITY**

**Overview** – Prior to dissolution, the Redevelopment Agency allocated 20% of an all tax increment received to provide low and moderate-income housing throughout the city. Housing Authority no longer receives tax increment other than existing bonded debt service.

Housing Administration includes only those costs associated with administration of the housing authority assets. The Palm Desert Housing Authority owns and operates over 1100 rental units previously owned by the Redevelopment Agency. Operations include day to day maintenance, leasing and vacancy turnover.

For Housing Authority units acquired, developed, rehabilitated, or otherwise assisted, which are required to be available to and occupied by persons and families whose income is between 20 percent and 65 percent of the area median income.

**HOUSING ADMINISTRATION**

<b>HOUSING ADMINISTRATION</b>	<b>FUND #</b>	<b>870</b>
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**Program Narrative:**

Prior to dissolution, the Redevelopment Agency allocated 20% of all tax increment received to provide low and moderate-income housing throughout the city. No longer allowed by ABx1 26, Housing Administration now includes only those costs associated with administration of the housing authority assets.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS	690,860	769,531	732,496	771,950	0.31%
OTHER SERVICES	515	3,730	3,501	4,630	24.13%
<b>TOTALS:</b>	691,375	773,261	735,997	776,580	0.43%

**SIGNIFICANT CHANGES:**

**CITY OF PALM DESERT  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING ADMINISTRATION</b>		<b>870</b>			
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
870-4195-466.10-01	SALARIES-FULL TIME	480,268	503,812	480,000	498,750
870-4195-466.10-02	SALARIES-OVERTIME	-	-	-	-
870-4195-466.11-15	RETIREMENT CONTRIBUTION	117,270	129,599	129,500	153,400
870-4195-466.11-16	MEDICARE CONTRB-EMP	6,999	7,078	7,000	7,300
870-4195-466.11-17	RETIREE HEALTH	-	31,896	31,896	15,300
870-4195-466.11-20	INS PREM - LTD	4,006	3,905	3,900	4,000
870-4195-466.11-21	INS PREM - HEALTH	77,296	87,285	75,000	87,200
870-4195-466.11-24	INS PREM - LIFE	1,356	1,562	1,500	1,600
870-4195-466.11-25	WORKER'S COMPENSATION	3,665	4,394	3,700	4,400
870-4195-466.31-15	MILEAGE REIMBURSEMENT	-	250	321	350
870-4195-466.31-20	CONFERENCE/SEMINARS	-	2,500	2,500	2,500
870-4195-466.31-25	LOCAL MEETINGS	35	500	200	300
870-4195-466.36-50	TELEPHONE	480	480	480	480
870-4195-466.40-40	OFFICE EQUIPMENT	-	-	-	1,000
<b>HOUSING ADMINISTRATION</b>		<b>691,375</b>	<b>773,261</b>	<b>735,997</b>	<b>776,580</b>
<b>AUTHORIZED PERSONNEL</b>		<b>ADOPTED BUDGET 13-14</b>		<b>REQUESTED BUDGET 14-15</b>	
<b>Grade</b>	<b>Title</b>	<b>Full-Time</b>	<b>Filled</b>	<b>Full-Time</b>	<b>Part-Time</b>
140	DIRECTOR OF HOUSING	1	1	1	
123	MANAGEMENT ANALYST II	2	2	2	
121	ACCOUNTANT II	0	0	0	
113	HOUSING PROGRAMS TECHNICIAN	2	2	2	
	<b>TOTAL</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>0</b>

PALM DESERT HOUSING AUTHORITY

<b>HOUSING AUTHORITY ADMINISTRATION</b>	<b>FUND #</b>	<b>871</b>
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**Program Narrative:**

The Palm Desert Housing Authority now owns and operates over 1100 rental units previously owned by the Redevelopment Agency. Operations include day to day maintenance, leasing, and vacancy turnover.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SUPPLIES	396	1,500	1,000	0	100.00%
OTHER SERVICES	28,652	108,300	71,999	69,000	-36.29%
CAPITAL OUTLAY	13,825	70,000	77,278	77,000	10.00%
TRANSFERS OUT	691,758	773,261	735,997	776,580	0.43%
<b>TOTALS:</b>	734,631	953,061	886,273	922,580	0.00%

**SIGNIFICANT CHANGES:**

A. Covers expenditures related to administration of Housing Authority such as staffing, training, etc.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY ADMINISTRATION</b>					<b>871</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
871-4192-419.37-20	LIABILITY INSURANCE	23,018	24,000	26,235	24,000
871-4195-466.10-10	MEETING COMPENSATION	3,500	5,000	5,000	5,000
871-4195-466.21-10	OFFICE SUPPLIES	396	500	-	-
871-4195-466.30-15	PROF-LEGAL	386	50,000	25,000	25,000
871-4195-466.30-90	PROF-OTHER ADMINISTRATION	-	5,000	-	-
871-4195-466.30-92	PROF-OTHER	-	20,000	15,000	15,000
871-4195-466.32-10	LEG REQ. ADVERTISING	1,420	1,500	764	-
871-4195-466.33-70	R/M-OTHER EQUIPMENT	-	10,000	-	-
871-4195-466.36-10	PRINTING / DUPLICATING	-	1,300	-	-
871-4195-466.36-60	POSTAGE & FREIGHT	328	1,500	-	-
871-4195-466.40-01	CAP-OFFICE EQUIPMENT	-	1,000	1,000	-
871-4199-499.50-10	INTERFUND OP TR OUT	691,758	773,261	735,997	776,580
871-4475-466.33-10	R/M-SANTA ROSA APTS	13,825	60,000	77,278	77,000
<b>HOUSING AUTHORITY ADMINISTRATION</b>		<b>734,631</b>	<b>953,061</b>	<b>886,273</b>	<b>922,580</b>

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**HOUSING AUTHORITY - LAGUNA PALMS APTS**

**Program Narrative:**

Laguna Palms Apartments has 48 recently renovated units that are rented at affordable levels for very low, low, and moderate-income families.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	180,084	203,914	187,777	206,270	1.16%
CAPITAL OUTLAY	-	4,193	24,166	4,869	16.12%
<b>TOTALS:</b>	180,084	208,107	211,943	211,139	1.46%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - LAGUNA PALMS APTS</b>		<b>871</b>		<b>8610</b>	
Account Code	Account Description	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget
<b>Revenue:</b>					
871-8610-363.20-00	TOTAL RENTAL INCOME	216,957	227,044	240,653	251,370
<b>Expenditures:</b>					
871-8610-466.30-90	PAYROLL	74,043	87,843	72,892	88,729
871-8610-466.30-92	CONTRACT SERVICES	17,170	18,480	16,631	17,220
871-8610-466.30-93	MANAGEMENT FEE	20,055	20,160	20,100	20,160
871-8610-466.32-23	ADVERTISING/PROMOTION	269	300	508	420
871-8610-466.33-10	R/M - BUILDING	14,492	23,171	20,468	22,201
871-8610-466.35-14	UTILITIES	45,888	45,480	49,898	48,640
871-8610-466.36-95	MISCELLANEOUS EXP	8,167	8,480	7,280	8,900
	SUBTOTAL EXPENDITURES	180,084	203,914	187,777	206,270
<b>NET OPERATING INCOME "NOI"</b>		<b>36,873</b>	<b>23,130</b>	<b>52,876</b>	<b>45,100</b>
871-8610-466.33-11	REPLACEMENT EXPENDITURES	-	4,193	-	4,869
871-8610-466.40-01	LAGUNA PALMS CONST/REHAB	-	-	24,166	-
871-8610-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>36,873</b>	<b>18,937</b>	<b>28,709</b>	<b>40,231</b>

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HOUSING AUTHORITY - CATALINA GARDENS APT

**Program Narrative:**

Catalina Gardens Apartment complex has 72 units that are rented at affordable levels for very low, low, and moderate-income seniors.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	320,281	308,969	323,576	320,616	3.77%
CAPITAL OUTLAY	-	52,336	36,400	158,270	202.41%
<b>TOTALS:</b>	320,281	361,305	359,976	478,886	32.54%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.

Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.

Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping,

Mechanical Equipment, Pool Maint., Painting and Janitorial Supplies.

Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).

A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.



PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015

HOUSING AUTHORITY - CATALINA GARDENS APT		871		8620	
Account Code	Account Description	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget
<b>Revenue:</b>					
871-8620-363.20-00	TOTAL RENTAL INCOME	261,334	272,292	272,988	286,548
<b>Expenditures</b>					
871-8620-466.30-89	PAYROLL	110,914	107,736	107,501	114,908
871-8620-466.30-92	CONTRACT SERVICES	48,986	51,345	54,352	56,844
871-8620-466.30-93	MANAGEMENT FEE	30,135	30,240	30,240	30,240
871-8620-466.32-23	ADVERTISING/PROMOTION	1,623	1,300	1,414	1,320
871-8620-466.33-10	R/M - BUILDING	45,479	46,488	36,754	37,608
871-8620-466.35-14	UTILITIES	68,911	59,100	71,239	67,045
871-8620-466.36-95	MISCELLANEOUS EXP	14,233	12,760	22,077	12,651
	SUBTOTAL EXPENDITURES	320,281	308,969	323,576	320,616
<b>NET OPERATING INCOME "NOI"</b>		(58,947)	(36,677)	(50,588)	(34,068)
871-8620-466.33-11	REPLACEMENT EXPENDITURES	-	52,336	36,400	158,270
871-8620-466.40-01	CATALINA CONST/REHAB	-	-	-	-
871-8620-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		(58,947)	(89,013)	(86,988)	(192,338)

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**HOUSING AUTHORITY - DESERT POINTE**

**Program Narrative:**

Desert Pointe Apartment complex has 64 units that are rented at affordable levels for very low, low, and moderate-income seniors.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	243,235	256,751	263,309	259,710	1.15%
CAPITAL OUTLAY	-	554,897	8,570	1,571,527	183.21%
<b>TOTALS:</b>	243,235	811,648	271,879	1,831,237	125.62%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Pool Maint., Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.  
 B. Contingent on availability of housing bond proceeds.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

HOUSING AUTHORITY - DESERT POINTE		871		8630	
Account Code	Account Description	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget
<b>Revenue:</b>					
871-8630-363.20-00	TOTAL RENTAL INCOME	263,517	277,825	273,340	292,108
<b>Expenditures:</b>					
871-8630-466.30-92	CONTRACT SERVICES	31,197	31,662	33,616	34,476
871-8630-466.30-93	MANAGEMENT FEE	26,810	26,880	26,820	26,880
871-8630-466.30-97	PAYROLL	86,874	84,768	90,850	92,019
871-8630-466.32-23	ADVERTISING/PROMOTION	-	300	-	300
871-8630-466.33-10	R/M - BUILDING	33,988	51,866	41,796	39,626
871-8630-466.35-14	UTILITIES	54,946	50,971	61,231	56,534
871-8630-466.36-95	MISCELLANEOUS EXP	9,420	10,304	8,997	9,875
	SUBTOTAL EXPENDITURES	243,235	256,751	263,309	259,710
<b>NET OPERATING INCOME "NOI"</b>		20,282	21,074	10,030	32,398
871-8630-466.33-11	REPLACEMENT EXPENDITURES	-	54,897	8,570	71,527
871-8630-466.40-01	DESERT POINTE CONST/REHAB	-	500,000	-	1,500,000
871-8630-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		20,282	(533,823)	1,460	(1,539,129)

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**HOUSING AUTHORITY - LAS SERENAS**

**Program Narrative:**

Las Serenas Apartment complex has 150 units that are rented at affordable levels for very low, low, and moderate-income seniors.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	482,046	512,130	534,316	494,656	-3.41%
CAPITAL OUTLAY	-	304,906	185,433	362,502	18.89%
<b>TOTALS:</b>	482,046	817,036	719,749	857,158	4.91%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - LAS SERENAS</b>		<b>871</b>			<b>8640</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8640-363.20-00	TOTAL RENTAL INCOME	717,880	720,731	742,387	772,188
<b>Expenditures</b>					
871-8640-466.30-92	CONTRACT SERVICES	59,478	64,140	86,547	68,580
871-8640-466.30-93	MANAGEMENT FEE	62,860	63,000	63,000	63,000
871-8640-466.30-98	PAYROLL	149,923	153,167	148,201	154,147
871-8640-466.32-23	ADVERTISING/PROMOTION	1,255	1,300	1,607	1,400
871-8640-466.33-10	R/M - BUILDING	77,994	93,404	70,668	66,944
871-8640-466.35-14	UTILITIES	113,136	121,320	142,437	122,580
871-8640-466.36-95	MISCELLANEOUS EXP	17,400	15,799	21,856	18,005
	SUBTOTAL EXPENDITURES	482,046	512,130	534,316	494,656
<b>NET OPERATING INCOME "NOI"</b>		<b>235,834</b>	<b>208,601</b>	<b>208,072</b>	<b>277,532</b>
871-8640-466.33-11	REPLACEMENT EXPENDITURES	-	304,906	185,433	362,502
871-8640-466.40-01	LAS SERENAS CONST/REHAB	-	-	-	-
871-8640-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>235,834</b>	<b>(96,305)</b>	<b>22,638</b>	<b>(84,970)</b>

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**Program Narrative:**

Neighbors Garden Apartment complex has 24 units that are rented at affordable levels for very low, low, and moderate-income families.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	97,866	120,381	103,640	108,379	-9.97%
CAPITAL OUTLAY	-	-	1,649	165,139	100.00%
<b>TOTALS:</b>	97,866	120,381	105,289	273,518	127.21%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.

Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.

Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.

Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).

A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - NEIGHBORS GARDEN APT.</b>				<b>871</b>	<b>8650</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8650-363.20-00	TOTAL RENTAL INCOME	142,901	140,808	140,326	151,575
<b>Expenditures:</b>					
871-8650-466.30-88	PAYROLL	31,386	35,095	35,200	35,090
871-8650-466.30-92	CONTRACT SERVICES	8,868	10,080	9,733	10,020
871-8650-466.30-93	MANAGEMENT FEE	10,045	10,080	10,080	10,080
871-8650-466.32-23	ADVERTISING/PROMOTION	-	240	-	240
871-8650-466.33-10	R/M - BUILDING	23,844	38,860	22,710	26,780
871-8650-466.35-14	UTILITIES	21,059	21,660	22,568	22,462
871-8650-466.36-95	MISCELLANEOUS EXP	2,664	4,366	3,350	3,707
	SUBTOTAL EXPENDITURES	97,866	120,381	103,640	108,379
<b>NET OPERATING INCOME "NOI"</b>		<b>45,035</b>	<b>20,427</b>	<b>36,686</b>	<b>43,196</b>
871-8650-466.33-11	REPLACEMENT EXPENDITURES	-	-	1,649	165,139
871-8650-466.40-01	CAPITAL BUDGET	-	-	-	-
871-8650-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>45,035</b>	<b>20,427</b>	<b>35,037</b>	<b>(121,943)</b>

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HOUSING AUTHORITY - ONE QUAIL PLACE APTS.

**Program Narrative:**

One Quail Place Apartment complex has 384 units that are all rented at affordable levels for very low, low, and moderate-income families.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	1,634,452	1,691,993	1,718,789	1,701,906	0.59%
CAPITAL OUTLAY	7,504	484,925	79,155	500,000	3.11%
<b>TOTALS:</b>	1,641,956	2,176,918	1,797,944	2,201,906	1.15%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.



**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - ONE QUAIL PLACE APTS.</b>		<b>871</b>		<b>8660</b>	
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8660-363.20-00	TOTAL RENTAL INCOME	2,315,821	2,308,126	2,400,442	2,515,963
<b>Expenditures:</b>					
871-8660-466.30-92	CONTRACT SERVICES	180,202	171,696	185,681	168,120
871-8660-466.30-93	MANAGEMENT FEE	161,175	161,280	161,040	161,280
871-8660-466.30-95	PAYROLL	524,779	599,201	548,634	626,298
871-8660-466.32-23	ADVERTISING/PROMOTION	1,162	1,100	1,865	1,400
871-8660-466.33-10	R/M - BUILDING	328,460	341,668	330,994	320,193
871-8660-466.35-14	UTILITIES	385,501	371,040	412,911	364,800
871-8660-466.36-95	MISCELLANEOUS EXP	53,173	46,008	77,665	59,815
	SUBTOTAL EXPENDITURES	1,634,452	1,691,993	1,718,789	1,701,906
<b>NET OPERATING INCOME "NOI"</b>		<b>681,369</b>	<b>616,133</b>	<b>681,653</b>	<b>814,057</b>
871-8660-466.33-11	REPLACEMENT EXPENDITURES	7,504	484,925	79,155	500,000
871-8660-466.40-01	ONE QUAIL CONST/REHAB	-	-	-	-
871-8660-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>673,865</b>	<b>131,208</b>	<b>602,498</b>	<b>314,057</b>

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HOUSING AUTHORITY - THE PUEBLOS APTS.

**Program Narrative:**

The Pueblos Apartment complex has 15 units that are all rented at affordable levels for very low, low, and moderate-income seniors.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	67,074	73,466	61,442	71,345	-2.89%
CAPITAL OUTLAY	-	-	9,286	10,781	100%
<b>TOTALS:</b>	67,074	73,466	70,728	82,126	11.79%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

HOUSING AUTHORITY - THE PUEBLOS APTS.		871		8670	
Account Code	Account Description	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget
<b>Revenue:</b>					
871-8670-363.20-00	TOTAL RENTAL INCOME	59,317	63,468	61,414	60,924
<b>Expenditures:</b>					
871-8670-466.30-87	PAYROLL	24,860	24,703	27,481	29,622
871-8670-466.30-92	CONTRACT SERVICES	6,660	6,900	6,147	6,864
871-8670-466.30-93	MANAGEMENT FEE	6,905	7,980	6,300	6,300
871-8670-466.32-23	ADVERTISING/PROMOTION	-	240	232	240
871-8670-466.33-10	R/M - BUILDING	16,845	19,691	7,037	15,531
871-8670-466.35-14	UTILITIES	9,193	11,174	11,506	10,224
871-8670-466.36-95	MISCELLANEOUS EXP	2,611	2,778	2,738	2,564
	SUBTOTAL EXPENDITURES	67,074	73,466	61,442	71,345
<b>NET OPERATING INCOME "NOI"</b>		<b>(7,757)</b>	<b>(9,998)</b>	<b>(28)</b>	<b>(10,421)</b>
871-8670-466.33-11	REPLACEMENT EXPENDITURES	-	-	9,286	10,781
871-8670-466.40-01	PUEBLOS CONST/REHAB	-	-	-	-
871-8670-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>(7,757)</b>	<b>(9,998)</b>	<b>(9,314)</b>	<b>(21,202)</b>

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**HOUSING AUTHORITY - CALIFORNIA VILLAS APTS**

**Program Narrative:**

California Villas Apartment complex has 141 recently renovated units that are rented at affordable levels for very low, low, and moderate-income families.

<b>Expenditure Summary</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>	<b>Percentage Change</b>
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	517,142	472,439	528,620	512,951	8.58%
CAPITAL OUTLAY	-	42,347	15,298	47,878	13.06%
<b>TOTALS:</b>	<b>517,142</b>	<b>514,786</b>	<b>543,918</b>	<b>560,829</b>	<b>8.94%</b>

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes: Electrical, Plumbing, Carpet & Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - CALIFORNIA VILLAS APTS</b>		<b>871</b>		<b>8680</b>	
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8680-363.20-00	TOTAL RENTAL INCOME	607,383	604,915	659,715	680,152
<b>Expenditures:</b>					
871-8680-466.30-82	PAYROLL	182,507	179,188	184,357	186,514
871-8680-466.30-92	CONTRACT SERVICES	51,053	50,061	52,536	53,832
871-8680-466.30-93	MANAGEMENT FEE	59,080	59,220	59,100	59,220
871-8680-466.32-23	ADVERTISING/PROMOTION	83	300	228	500
871-8680-466.33-10	R/M - BUILDING	73,990	56,542	61,353	50,610
871-8680-466.35-14	UTILITIES	132,196	112,533	147,947	141,595
871-8680-466.36-95	MISCELLANEOUS EXP	18,233	14,595	23,098	20,680
	SUBTOTAL EXPENDITURES	517,142	472,439	528,620	512,951
<b>NET OPERATING INCOME "NOI"</b>		90,241	132,476	131,094	167,201
871-8680-466.33-11	REPLACEMENT EXPENDITURES	-	42,347	12,853	47,878
871-8680-466.40-01	CALIFORNIA VILLAS CONST/REHAB	-	-	2,445	-
871-8680-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		90,241	90,129	115,797	119,323

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<b>HOUSING AUTHORITY - TAOS PALMS APTS.</b>	<b>DEPT.</b>	<b>8690</b>
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**Program Narrative:**

Taos Palms Apartment complex has 16 units that are rented at affordable levels for very low, low, and moderate-income families.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	59,822	87,393	68,077	75,629	-13.46%
CAPITAL OUTLAY	-	2,898	918	126,187	4254.28%
<b>TOTALS:</b>	59,822	90,291	68,996	201,816	123.52%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - TAOS PALMS APTS.</b>				<b>871</b>	<b>8690</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8690-363.20-00	TOTAL RENTAL INCOME	74,705	73,771	76,657	81,451
<b>Expenditures:</b>					
871-8690-466.30-85	PAYROLL	22,156	32,076	25,315	25,771
871-8690-466.30-92	CONTRACT SERVICES	7,719	9,768	8,374	9,672
871-8690-466.30-93	MANAGEMENT FEE	6,650	6,720	6,720	6,720
871-8690-466.32-23	ADVERTISING/PROMOTION	-	240	-	240
871-8690-466.33-10	R/M - BUILDING	5,958	21,772	8,997	15,022
871-8690-466.35-14	UTILITIES	13,866	14,096	16,168	16,016
871-8690-466.36-95	MISCELLANEOUS EXP	3,473	2,721	2,504	2,188
	SUBTOTAL EXPENDITURES	59,822	87,393	68,077	75,629
<b>NET OPERATING INCOME "NOI"</b>		<b>14,883</b>	<b>(13,622)</b>	<b>8,580</b>	<b>5,822</b>
871-8690-466.33-11	REPLACEMENT EXPENDITURES	-	2,898	918	126,187
871-8690-466.40-01	CAPITAL BUDGET	-	-	-	-
871-8690-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>14,883</b>	<b>(16,520)</b>	<b>7,661</b>	<b>(120,365)</b>

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HOUSING AUTHORITY - CARLOS ORTEGA VILLAS

**Program Narrative:**

The Carlos Ortega Villas, previously called Country Village was acquired with 66 units that are normally rented at affordable levels to very low, low, and moderate-income families. Following an in depth study, the dilapidated units have recently been deconstructed and with conceptual design complete, is now in the final design for construction of 72 new units at this site. Construction is expected to begin this fiscal year after a Finding of Completion is received.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	-	-	-	-	0.00%
CAPITAL OUTLAY	496	-	159,285	-	0.00%
<b>TOTALS:</b>	496	-	159,285	-	

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).



**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

HOUSING AUTHORITY - CARLOS ORTEGA VILLAS		871		8691	
Account Code	Account Description	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget
<b>Revenue:</b>					
871-8691-363.20-00	TOTAL RENTAL INCOME	-	-	-	-
<b>Expenditures:</b>					
871-8691-466.30-89	PAYROLL	-	-	-	-
871-8691-466.30-92	CONTRACT SERVICES	-	-	-	-
871-8691-466.30-93	MANAGEMENT FEE	-	-	-	-
871-8691-466.32-23	ADVERTISING/PROMOTION	-	-	-	-
871-8691-466.33-10	R/M - BUILDING	-	-	-	-
871-8691-466.35-14	UTILITIES	-	-	-	-
871-8691-466.36-95	MISCELLANEOUS EXP	-	-	-	-
	SUBTOTAL EXPENDITURES	-	-	-	-
<b>NET OPERATING INCOME "NOI"</b>		-	-	-	-
871-8691-466.33-11	REPLACEMENT EXPENDITURES	-	-	-	-
871-8691-466.40-01	CARLOS ORTEGA VILLAS CONST/REHAB	496	-	159,285	-
871-8691-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		(496)	-	(159,285)	-

**HOUSING AUTHORITY - PALM VILLAGE APTS**

**FUND # 871**  
**DEPT. 8692**

**HOUSING AUTHORITY - PALM VILLAGE APTS**

**Program Narrative:**

Palm Village Apartment complex has 36 newly constructed units that are rented at affordable levels for very low, low, and moderate-income families.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	118,155	134,152	122,026	124,167	-7.44%
CAPITAL OUTLAY	-	28,926	10,272	-	-100.00%
<b>TOTALS:</b>	118,155	163,078	132,298	124,167	-23.86%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - PALM VILLAGE APTS</b>				<b>871</b>	<b>8692</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8692-363.20-00	TOTAL RENTAL INCOME	205,353	207,280	201,933	208,872
<b>Expenditures:</b>					
871-8692-466.30-89	PAYROLL	41,541	50,547	41,370	51,047
871-8692-466.30-92	CONTRACT SERVICES	12,255	11,724	11,954	12,156
871-8692-466.30-93	MANAGEMENT FEE	15,120	15,120	15,060	15,120
871-8692-466.32-23	ADVERTISING/PROMOTION	-	240	-	240
871-8692-466.33-10	R/M - BUILDING	13,854	19,460	12,364	13,555
871-8692-466.35-14	UTILITIES	30,481	32,785	30,234	27,013
871-8692-466.36-95	MISCELLANEOUS EXP	4,904	4,276	11,044	5,036
	SUBTOTAL EXPENDITURES	118,155	134,152	122,026	124,167
<b>NET OPERATING INCOME "NOI"</b>		<b>87,198</b>	<b>73,128</b>	<b>79,907</b>	<b>84,705</b>
871-8692-466.33-11	REPLACEMENT EXPENDITURES	-	28,926	10,272	-
871-8692-466.40-01	PALM VILLAGE CONST/REHAB	-	-	-	-
871-8692-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>87,198</b>	<b>44,202</b>	<b>69,634</b>	<b>84,705</b>

**HOUSING AUTHORITY - CANDLEWOOD APARTMENTS**

**FUND # 871**  
**DEPT. 8693**

**HOUSING AUTHORITY - CANDLEWOOD APTS**

**Program Narrative:**

Candlewood Apartments has 30 units that are all rented at affordable levels for very low, low, and moderate-income seniors.

<b>Expenditure Summary</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>	<b>Percentage Change</b>
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	140,531	146,925	139,170	144,951	-1.34%
CAPITAL OUTLAY	3,300	45,189	24,426	88,453	95.74%
<b>TOTALS:</b>	143,831	192,114	163,596	233,404	21.49%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Based on Replacement Reserve Study projections. To be paid from amounts on deposit pursuant to Reserve Study.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - CANDLEWOOD APTS</b>		<b>871</b>		<b>8693</b>	
Account Code	Account Description	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget
<b>Revenue:</b>					
871-8693-363-2000	TOTAL RENTAL INCOME	123,726	114,728	129,497	128,784
<b>Expenditures:</b>					
871-8693-466.30-89	PAYROLL	48,473	52,423	51,149	55,641
871-8693-466.30-92	CONTRACT SERVICES	14,196	14,360	13,717	15,124
871-8693-466.30-93	MANAGEMENT FEE	12,565	12,600	12,540	12,600
871-8693-466.32-23	ADVERTISING/PROMOTION	204	480	324	300
871-8693-466.33-10	R/M - BUILDING	32,613	35,722	21,847	26,132
871-8693-466.35-14	UTILITIES	27,444	27,420	34,023	30,185
871-8693-466.36-95	MISCELLANEOUS EXP	5,036	3,920	5,570	4,969
	SUBTOTAL EXPENDITURES	140,531	146,925	139,170	144,951
<b>NET OPERATING INCOME "NOI"</b>		<b>(16,805)</b>	<b>(32,197)</b>	<b>(9,672)</b>	<b>(16,167)</b>
871-8693-466.33-11	REPLACEMENT EXPENDITURES	3,300	45,189	24,426	88,453
871-8693-466.40-01	CANDLEWOOD CONST/REHAB	-	-	-	-
871-8693-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>(20,105)</b>	<b>(77,386)</b>	<b>(34,098)</b>	<b>(104,620)</b>

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<b>HOUSING AUTHORITY - LA ROCCA VILLAS</b>	<b>DEPT.</b>	<b>8694</b>
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**Program Narrative:**

La Rocca Villas has 27 newly constructed units that are rented at affordable levels for very low, low, and moderate-income seniors.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	116,855	115,879	118,684	114,884	-0.86%
CAPITAL OUTLAY	4,000	5,121	891	-	-100.00%
<b>TOTALS:</b>	120,855	121,000	119,575	114,884	-5.05%

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping,  
 Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - LA ROCCA VILLAS</b>				<b>871</b>	<b>8694</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8694-363-2000	TOTAL RENTAL INCOME	131,301	132,797	136,820	134,971
<b>Expenditures:</b>					
871-8694-466.30-89	PAYROLL	37,869	51,522	32,450	42,122
871-8694-466.30-92	CONTRACT SERVICES	8,080	8,040	8,334	8,400
871-8694-466.30-93	MANAGEMENT FEE	11,270	11,340	11,280	11,340
871-8694-466.32-23	ADVERTISING/PROMOTION	216	240	319	300
871-8694-466.33-10	R/M - BUILDING	21,309	14,310	7,267	12,145
871-8694-466.35-14	UTILITIES	35,183	28,361	57,071	38,000
871-8694-466.36-95	MISCELLANEOUS EXP	2,928	2,066	1,962	2,577
	SUBTOTAL EXPENDITURES	116,855	115,879	118,684	114,884
<b>NET OPERATING INCOME "NOI"</b>		<b>14,446</b>	<b>16,918</b>	<b>18,136</b>	<b>20,087</b>
871-8694-466.33-11	REPLACEMENT EXPENDITURES	4,000	5,121	891	-
871-8694-466.40-01	LA ROCCA VILLAS CONST/REHAB	-	-	-	-
871-8694-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>10,446</b>	<b>11,797</b>	<b>17,244</b>	<b>20,087</b>

**HOUSING AUTHORITY - SAGECREST**

**Program Narrative:**

Sagecrest Apartment complex has 14 units that are rented at affordable levels for very low, low, and moderate-income families. In 2008-09 the Agency acquired 14 adjacent units that were dilapidated. In order to rehabilitate or rebuild units to be available to very low, low, and moderate-income households. The elimination of Redevelopment has put this project on hold. When suitable funding is identified, the project will resume the planning process.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SALARY AND BENEFITS					
SUPPLIES					
OTHER SERVICES	39,576	59,222	46,108	47,861	-19.18%
CAPITAL OUTLAY	-	-	-	900,000	100.00%
<b>TOTALS:</b>	39,576	59,222	46,108	947,861	

**SIGNIFICANT CHANGES:**

Contract services includes: Pest Control, Gardening and Subcontract cleaning services.  
 Utilities Services includes: Telephone, Trash Removal, Gas & Electric, Water and Sewer.  
 Repairs & Maintenance includes:Electrical, Plumbing, Carpet &Flooring, Building Supplies, Landscaping, Mechanical Equipment, Painting and Janitorial Supplies.  
 Available Net Income may be used to cover admin costs in Low-Mod Set Aside Fund (870).  
 A. Contingent on availability of housing bond proceeds.



**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING AUTHORITY - SAGECREST</b>		<b>871</b>			<b>8695</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
<b>Revenue:</b>					
871-8695-363-2000	TOTAL RENTAL INCOME	55,695	51,414	58,905	58,968
<b>Expenditures:</b>					
871-8695-466.30-89	PAYROLL	11,238	20,856	13,658	13,338
871-8695-466.30-92	CONTRACT SERVICES	8,424	9,066	11,203	9,062
871-8695-466.30-93	MANAGEMENT FEE	5,880	5,880	5,880	5,880
871-8695-466.32-23	ADVERTISING/PROMOTION	-	240	244	240
871-8695-466.33-10	R/M - BUILDING	2,313	11,540	2,985	7,900
871-8695-466.35-14	UTILITIES	9,225	9,000	10,034	9,638
871-8695-466.36-95	MISCELLANEOUS EXP	2,496	2,640	2,103	1,803
	SUBTOTAL EXPENDITURES	39,576	59,222	46,108	47,861
<b>NET OPERATING INCOME "NOI"</b>		<b>16,119</b>	<b>(7,808)</b>	<b>12,797</b>	<b>11,107</b>
871-8695-466.33-11	REPLACEMENT EXPENDITURES	-	-	-	-
871-8695-466.40-01	SAGECREST CONST/REHAB	-	-	-	900,000
871-8695-466.40-50	CAPITAL IMPROVEMENTS	-	-	-	-
<b>NET INCOME/LOSS</b>		<b>16,119</b>	<b>(7,808)</b>	<b>12,797</b>	<b>(888,893)</b>

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<b>HOUSING ASSET FUND ADMINISTRATION</b>	<b>FUND #</b>	<b>873</b>
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**Program Narrative:**

The Housing Asset Fund was established pursuant to redevelopment dissolution law to account for expenditures and revenues related to the assets transferred to the successor Housing Entity.

Expenditure Summary	2012-2013 Actuals	2013-2014 Adopted	2013-2014 Projected	2014-2015 Budget	Percentage Change
SUPPLIES	-	-	2,765	5,000	100.00%
OTHER SERVICES	-	-	36,936	39,800	100.00%
CAPITAL OUTLAY	-	-	-	-	0.00%
TRANSFERS OUT	-	-	-	-	0.00%
<b>TOTALS:</b>	-	-	39,701	44,800	

**SIGNIFICANT CHANGES:**

All expenditures previously budgeted in Housing Set-Aside Fund.

**PALM DESERT HOUSING AUTHORITY  
BUDGET WORKSHEETS FY 2014-2015**

<b>HOUSING ASSET FUND ADMINISTRATION</b>					<b>873</b>
<b>Account Code</b>	<b>Account Description</b>	<b>2012-2013 Actuals</b>	<b>2013-2014 Adopted</b>	<b>2013-2014 Projected</b>	<b>2014-2015 Budget</b>
873-4195-466.21-10	OFFICE SUPPLIES	-	-	450	500
873-4195-466.30-15	PROF-LEGAL	-	-	24,519	25,000
873-4195-466.30-90	PROF-OTHER ADMINISTRATION	-	-	2,765	5,000
873-4195-466.32-10	REQ. LEGAL ADVERTISING	-	-	771	1,500
873-4195-466.33-70	R/M - OTHER EQUIPMENT	-	-	9,051	10,000
873-4195-466.36-10	PRINTING / DUPLICATING	-	-	650	1,300
873-4195-466.36-60	POSTAGE & FREIGHT	-	-	1,494	1,500
<b>HOUSING ASSET FUND ADMINISTRATION</b>		-	-	39,701	44,800

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