

DESCRIPTION OF STATISTICAL SECTION CONTENTS

June 30, 2010

This part of the City of Palm Desert's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information say about the City's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB Statement 34 in 2001; schedules presenting government-wide information include information beginning in that year.

City of Palm Desert
Net Assets by Component
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Governmental Activities	2010	2009	2008	2007	2006
Invested in capital assets, net of related debt	304,702,414	302,507,877 ⁽³⁾	287,536,477 ⁽³⁾	213,685,471	166,229,783
Restricted	150,699,837	166,127,927	168,029,901	173,335,615	153,342,045
Unrestricted	103,613,088	106,912,693	113,420,152	111,386,996	108,077,101
Total Governmental Activities Net Assets	559,015,339	575,548,497	568,986,530	498,408,082	427,648,929
Business-Type Activities					
Invested in capital assets, net of related debt	67,902,786	68,263,719	62,814,656	62,956,911	63,233,079
Restricted	-	-	-	-	-
Unrestricted	4,391,160	4,686,899	5,211,985	5,294,980	4,459,840
Total Business-type Activities Net Assets	72,293,946	72,950,618	68,026,641	68,251,891	67,692,919
Primary Government					
Invested in capital assets, net of related debt	372,605,200	370,771,596	350,351,133	276,642,382	229,462,862
Restricted	150,699,837	166,127,927	168,029,901	173,335,615	153,342,045
Unrestricted	108,004,248	111,599,592	118,632,137	116,681,976	112,536,941
Total Primary Government Net Assets	631,309,285	648,499,115	637,013,171	566,659,973	495,341,848

Governmental Activities	2005	2004	2003	2002	2001
Invested in capital assets, net of related debt	147,410,323	141,303,283	143,448,973	44,179,223	41,332,088
Restricted	103,701,569	100,268,597	99,313,317	78,732,876	72,610,266
Unrestricted	96,445,212	79,075,507	80,229,689	88,266,933	80,007,103
Total Governmental Activities Net Assets	347,557,104	320,647,387	322,991,979	211,179,032	193,949,457
Business-Type Activities					
Invested in capital assets, net of related debt	63,588,616	63,857,424	64,269,694	64,085,563	64,702,174
Restricted	-	-	-	-	-
Unrestricted	2,948,910	1,830,204	1,288,488	1,494,726	1,419,665
Total Business-type Activities Net Assets	66,537,526	65,687,628	65,558,182	65,580,289	66,121,839
Primary Government					
Invested in capital assets, net of related debt	210,998,939	205,160,707	207,718,667	108,264,786	106,034,262
Restricted	103,701,569	100,268,597	99,313,317	78,732,876	72,610,266
Unrestricted	99,394,122	80,905,711	81,518,177	89,761,659	81,426,768
Total Primary Government Net Assets	414,094,630	386,335,015	388,550,161	276,759,321	260,071,296

(1) The increase for FY 2006 is due to issuance of District Bond, see note #6.

(2) The increase for FY 2007 is due to issuance of District Bond, see note #6.

(3) The increase for FY 2008 is due to Capital Contribution of Hwy 111 & Hwy 74 infrastructure totalling \$30.19 million from the State of California.

City of Palm Desert
Changes in Net Assets
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Expenses	2010	2009	2008	2007	2006
Governmental Activities:					
General government	58,449,389	34,089,168	46,048,643	39,956,767	34,362,850
Public safety	27,027,643	27,670,237	26,855,060	24,674,424	21,856,311
Parks, recreation and culture	7,312,679	7,210,706	8,013,211	4,996,692	4,243,119
Public works	19,899,121	22,036,017	27,245,937	37,091,512	13,894,980
Interest on long term debt	20,069,813	20,128,441	20,706,514	20,097,198	12,526,964
Total Governmental Activities Expenses	132,758,645	111,134,569	128,869,365	126,816,593	86,884,224
Business-Type Activities:					
Desert Willow Golf Course	7,832,690	7,804,265	8,167,682	7,989,321	6,913,517
Office Complex - Parkview	875,394	852,746	649,548	716,592	646,769
Total Business-Type Activities	8,708,084	8,657,011	8,817,230	8,705,913	7,560,286
Total primary government expenses	141,466,729	119,791,580	137,686,595	135,522,506	94,444,510
Program Revenues					
Governmental Activities					
Charges for services					
General government	7,113,204	7,574,059	8,454,683	8,225,112	8,318,175
Public safety	9,431,478	9,396,435	8,808,300	9,078,214	8,376,981
Parks, recreation and culture	618,440	803,218	1,190,725	1,822,685	1,994,163
Public works	706,374	701,125	762,440	514,838	491,179
Operating grants & contributions	6,558,892	5,582,470	5,843,010	7,951,650	4,930,120
Capital grants & contributions (1)	2,722,312	5,048,666	42,545,033	57,132,742	51,780,221
Total Governmental Activities Program Revenues	27,150,700	29,105,973	67,604,191	84,725,241	75,890,839
Business-Type Activities					
Charges for Service:					
Desert Willow Golf Course	7,054,263	6,872,935	8,182,741	7,830,863	7,442,330
Office Complex - Parkview	988,056	958,942	934,833	915,975	864,447
Capital grants & contributions	-	-	206,609	278,757	295,304
Total Business-type activities program revenue	8,042,319	7,831,877	9,324,183	9,025,595	8,602,081
Total Primary Government program revenue	35,193,019	36,937,850	76,928,374	93,750,836	84,492,920
Net (Expense) / Revenue					
Governmental Activities	(105,607,945)	(82,028,596)	(61,265,174)	(42,091,352)	(47,837,446)
Business-type activities	(665,765)	(825,134)	506,953	319,682	1,041,795
Total Primary Government Net Expense	(106,273,710)	(82,853,730)	(60,758,221)	(41,771,670)	(46,795,651)
General Revenues & Other Changes in Net Assets					
Governmental Activities:					
Taxes: (Combined/Net Pass-through)	83,077,986	84,564,947	90,527,965	86,766,864	114,826,387
Investment Earnings	2,916,753	6,161,309	15,309,271	17,521,600	6,197,595
Contributions not restricted for specific purpose	644,603	613,648	7,240,770	-	-
Gain(loss) on sales of assets	-	-	-	-	-
Contributions from other agencies	-	-	-	-	-
Miscellaneous	2,382,208	2,912,180	6,369,028	10,790,417	7,025,216
Refunding of special assessment debt	-	-	-	-	-
Transfers In	53,237	(5,661,521)	1,000,000	-	-
Total Governmental Activities Net Revenues	89,074,787	88,590,563	120,447,034	115,078,881	128,049,198
Business-Type Activities:					
Investment Earnings	62,330	87,590	267,797	239,290	113,598
Transfers Out	(53,237)	5,661,521	(1,000,000)	-	-
Total Business-type activities	9,093	5,749,111	(732,203)	239,290	113,598
Total primary government	89,083,880	94,339,674	119,714,831	115,318,171	128,162,796
Change in Net Assets					
Governmental Activities:	(16,533,158)	6,561,967	59,181,860	72,987,529	80,211,752
Business-Type Activities:	(656,672)	4,923,977	(225,250)	558,972	1,155,393
Total primary government	(17,189,830)	11,485,944	58,956,610	73,546,501	81,367,145

(1) The Increase for FY 2006 is due to Bond Funds received for capital improvement at the District known as University Park and Assessment 29. See note #15

City of Palm Desert
Changes in Net Assets
Continued
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Expenses	2005	2004	2003	2002	2001
Governmental Activities:					
General government	27,144,038	28,402,902	21,055,957	20,830,544	18,625,329
Public safety	18,743,083	15,420,151	15,601,833	14,547,981	12,744,434
Parks, recreation and culture	4,043,034	3,977,447	3,480,264	19,686,164	3,542,671
Public works	10,428,219	13,046,864	23,009,640	3,775,417	15,595,997
Interest on long term debt	12,749,188	14,124,371	14,443,467	15,271,200	16,224,248
Total Governmental Activities Expenses	73,107,562	74,971,735	77,591,161	74,111,306	66,732,679
Business-Type Activities:					
Desert Willow Golf Course	6,636,889	6,657,220	6,653,242	6,629,866	6,901,576
Office Complex - Parkview	609,298	570,135	511,272	534,865	1,481,938
Total Business-Type Activities	7,246,187	7,227,355	7,164,514	7,164,731	8,383,514
Total primary government expenses	80,353,749	82,199,090	84,755,675	81,276,037	75,116,193
Program Revenues					
Governmental Activities					
Charges for services					
General government	7,059,609	6,540,065	6,605,215	6,166,557	6,237,731
Public safety	3,945,395	2,737,585	2,737,571	2,903,623	2,882,947
Parks, recreation and culture	1,442,098	1,048,667	868,255	394,263	322,606
Public works	540,028	511,317	455,676	959,412	845,097
Operating grants & contributions	4,800,413	4,632,297	6,249,955	5,568,966	4,607,448
Capital grants & contributions (1)	5,166,856	7,134,158	4,325,033	4,434,722	5,300,829
Total Governmental Activities Program Revenues	22,954,399	22,604,089	21,241,705	20,427,543	20,196,658
Business-Type Activities					
Charges for Service:					
Desert Willow Golf Course	6,814,638	6,237,087	5,824,079	5,753,581	5,882,813
Office Complex - Parkview	898,884	851,763	843,812	861,405	943,895
Capital grants & contributions	338,478	267,951	414,967	8,195	543,303
Total Business-type activities program revenue	8,052,000	7,356,801	7,082,858	6,623,181	7,370,011
Total Primary Government program revenue	31,006,399	29,960,890	28,324,563	27,050,724	27,566,669
Net (Expense) / Revenue					
Governmental Activities	(80,336,571)	(76,418,938)	(78,490,293)	(71,417,934)	(60,853,995)
Business-type activities	805,813	129,446	(81,656)	(541,550)	(1,013,503)
Total Primary Government Net Expense	(79,530,758)	(76,289,492)	(76,289,492)	(71,959,484)	(61,867,498)
General Revenues & Other Changes in Net Assets					
Governmental Activities:					
Taxes: (Combined/Net Pass-through)	96,926,134	87,551,146	81,297,385	73,257,210	66,975,636
Investment Earnings	4,240,360	2,985,463	3,366,548	6,388,234	11,539,085
Contributions from fiduciary funds	-	-	-	-	-
Gain(loss) on sales of assets	17,459	-	(984,837)	204,000	764,000
Contributions from other agencies	-	-	-	262,193	4,328,656
Miscellaneous	6,347,396	1,852,229	3,997,338	4,709,580	2,785,106
Refunding of special assessment debt	-	(8,706,206)	-	-	-
Transfers In	-	-	-	-	-
Total Governmental Activities Net Revenues	107,531,349	83,682,632	87,676,434	84,821,217	86,392,483
Business-Type Activities:					
Investment Earnings	43,831	-	11,718	-	-
Transfers Out	254	-	47,831	-	-
Total Business-type activities	44,085	-	59,549	-	-
Total primary government	107,575,434	83,682,632	87,735,983	84,821,217	86,392,483
Change in Net Assets					
Governmental Activities:	27,194,778	7,263,694	9,186,141	13,403,283	25,538,488
Business-Type Activities:	849,898	129,446	(22,107)	(541,550)	(1,013,503)
Total primary government	28,044,676	7,393,140	9,164,034	12,861,733	24,524,985

(1) The Increase for FY 2006 is due to Bond Funds received for capital improvement at the District known as University Park and Assessment 29. See note #15

City of Palm Desert
Fund Balances of Governmental Funds
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

General Fund:	2010	2009	2008	2007	2006
Reserved	13,721,382	15,283,684	16,304,234	25,198,118	26,345,859
Unreserved	63,847,586	59,066,988	63,515,054	50,916,281	48,004,509
Total General Fund	77,568,968	74,350,672	79,819,288	76,114,399	74,350,368
All other Governmental Funds:					
Reserved	160,170,306	132,772,497	144,034,808	133,768,988	115,924,400
Unreserved, reported in:					
Special revenue funds	61,826,713	81,096,342	72,478,199	48,231,447	19,944,227
Capital projects funds	78,183,802	89,680,189	97,413,884	175,094,003	55,995,596
Debt service funds	26,336,905	44,506,123	35,706,020	24,254,967	10,095,576
Total all other Governmental Funds	326,517,726	348,055,151	349,632,911	381,349,405	201,959,799

General Fund:	2005	2004	2003	2002	2001
Reserved	26,505,414	27,838,819	25,701,984	27,506,623	22,951,643
Unreserved	36,793,370	27,619,600	23,113,284	23,827,558	24,419,570
Total General Fund	63,298,784	55,458,419	48,815,268	51,334,181	47,371,213
All other Governmental Funds:					
Reserved	96,349,160	83,603,140	86,423,841	89,223,387	77,271,685
Unreserved, reported in:					
Special revenue funds	25,991,171	32,614,358	24,709,698	24,222,615	15,521,068
Capital projects funds	34,196,750	40,652,793	48,976,239	46,630,038	53,720,744
Debt service funds	8,430,170	12,899,972	11,641,650	5,803,153	6,744,244
Total all other Governmental Funds	164,967,251	169,770,263	171,751,428	165,879,193	153,257,741

City of Palm Desert
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

Revenues	2010	2009	2008	2007	2006
Taxes	130,655,949	134,060,681	140,331,466	138,272,454	131,303,483
Special assessments collected (2)	3,182,549	2,759,444	2,060,791	929,348	269,036
Licenses & permits	782,271	1,383,778	1,453,177	2,691,486	2,685,415
Intergovernmental revenues	8,700,234	9,543,551	18,996,692	23,499,937	11,095,613
Rental income	5,023,770	5,050,479	4,789,421	4,513,146	4,737,861
Charges for services	618,440	803,218	1,190,725	1,822,685	1,994,163
Investment Earnings	4,681,243	8,322,808	22,592,392	23,985,001	9,351,716
Fines & forfeitures	343,054	315,284	254,857	274,365	310,868
Miscellaneous (4)	3,374,309	3,479,370	20,164,099	2,847,802	2,470,623
Contributions from property owners (1)	-	-	-	46,006,292	42,979,973
Total Revenues	157,361,819	165,718,613	211,833,620	244,842,516	207,198,751
Expenditures					
General government	58,433,679	33,310,015	62,795,604	44,587,985	34,506,987
Pass-through-agreement	37,794,435	39,085,941	38,993,445	35,719,075	36,844,061
Public safety	26,882,787	26,906,123	26,677,743	24,550,431	21,715,373
Parks, recreation & culture	4,534,505	5,122,900	4,572,695	3,921,063	3,304,867
Public works	13,971,797	16,241,963	22,936,721	33,925,623	11,103,943
Capital outlay	6,333,521	22,348,953	52,256,552	85,604,515	35,359,139
Debt service:					
Principal retirement	15,250,707	12,778,707	10,767,707	8,209,707	5,607,707
Interest and fiscal charges	19,280,517	19,424,623	23,376,564	25,814,526	14,072,572
Total Expenditures	182,481,948	175,219,225	242,377,031	262,332,925	162,514,649
Excess(deficiency of Revenues over(under) expenditures	(25,120,129)	(9,500,612)	(30,543,411)	(17,490,409)	44,684,102
Other financing sources (uses)					
Transfers in	59,960,402	68,088,670	59,723,636	249,249,847	50,225,747
Transfers out	(59,520,402)	(67,649,434)	(58,723,636)	(249,249,847)	(50,225,747)
Bond Premiums	-	-	-	7,785,375	-
Bonds issued/Capital Accretion on bonds(3)	6,361,000	2,015,000	1,484,806	287,534,894	-
Payment refunded bond escrow agent	-	-	-	(101,656,501)	-
Sale of property (4)	-	-	47,000	5,230,000	3,360,030
Total Other financing sources (uses)	6,801,000	2,454,236	2,531,806	198,893,768	3,360,030
Net Change In Fund Balance	(18,319,129)	(7,046,376)	(28,011,605)	181,403,359	48,044,132
Debt service as a percentage of noncapital expenditures	19.6%	21.1%	18.0%	19.3%	15.5%

Revenues	2005	2004	2003	2002	2001
Taxes	102,020,742	93,948,185	83,762,760	78,631,363	72,173,943
Special assessments collected (2)	227,848	214,950	5,818,624	6,684,402	12,884,346
Licenses & permits	2,056,554	1,316,669	1,286,262	1,417,012	1,511,652
Intergovernmental revenues	11,064,037	6,067,555	11,488,993	10,581,051	6,463,484
Rental income	4,430,915	4,494,098	4,115,892	4,186,607	3,943,706
Charges for services	1,463,850	1,052,467	873,605	975,841	845,097
Investment Earnings	5,654,986	3,322,733	5,035,799	7,671,358	15,114,698
Fines & forfeitures	323,775	306,630	367,903	305,197	238,872
Miscellaneous (4)	3,232,825	4,179,567	2,443,684	1,405,298	11,037,622
Contributions from property owners (1)	-	-	-	-	-
Total Revenues	130,475,532	114,902,854	115,193,522	111,858,129	124,213,420
Expenditures					
General government	26,112,125	27,122,532	20,034,295	19,194,096	17,286,613
Pass-through-agreement	30,183,408	24,051,292	22,140,837	17,734,171	14,317,974
Public safety	18,567,736	15,290,696	15,410,711	14,368,399	12,598,263
Parks, recreation & culture	2,889,789	2,638,386	2,656,809	2,580,841	2,434,884
Public works	7,306,791	10,153,096	20,631,322	17,657,120	13,167,046
Capital outlay	22,409,057	18,927,787	36,687,223	17,159,885	14,330,725
Debt service:					
Principal retirement	9,788,423	28,372,707	25,975,000	28,360,000	16,820,000
Interest and fiscal charges	13,537,219	16,643,049	17,071,421	17,062,974	16,452,210
Total Expenditures	130,794,548	143,199,545	160,607,618	134,117,486	107,407,715
Excess(deficiency of Revenues over(under) expenditures	(319,016)	(27,377,918)	(45,414,096)	(22,259,357)	16,805,705
Other financing sources (uses)					
Transfers in	48,697,604	68,236,264	87,390,536	60,894,943	37,122,796
Transfers out	(48,697,604)	(68,236,264)	(90,285,014)	(60,894,943)	(37,122,796)
Bond Premiums	-	915,773	-	-	-
Bonds issued/Capital Accretion on bonds(3)	-	48,690,000	50,682,363	37,765,000	-
Payment refunded bond escrow agent	-	-	-	-	-
Sale of property (4)	3,356,369	1,728,522	979,533	766,279	767,500
Total Other financing sources (uses)	3,356,369	51,334,295	48,767,418	38,531,279	767,500
Net Change In Fund Balance	3,037,353	14,334,398	3,353,322	16,271,922	17,573,205
Debt service as a percentage of noncapital expenditures	21.5%	36.2%	34.7%	38.8%	35.8%

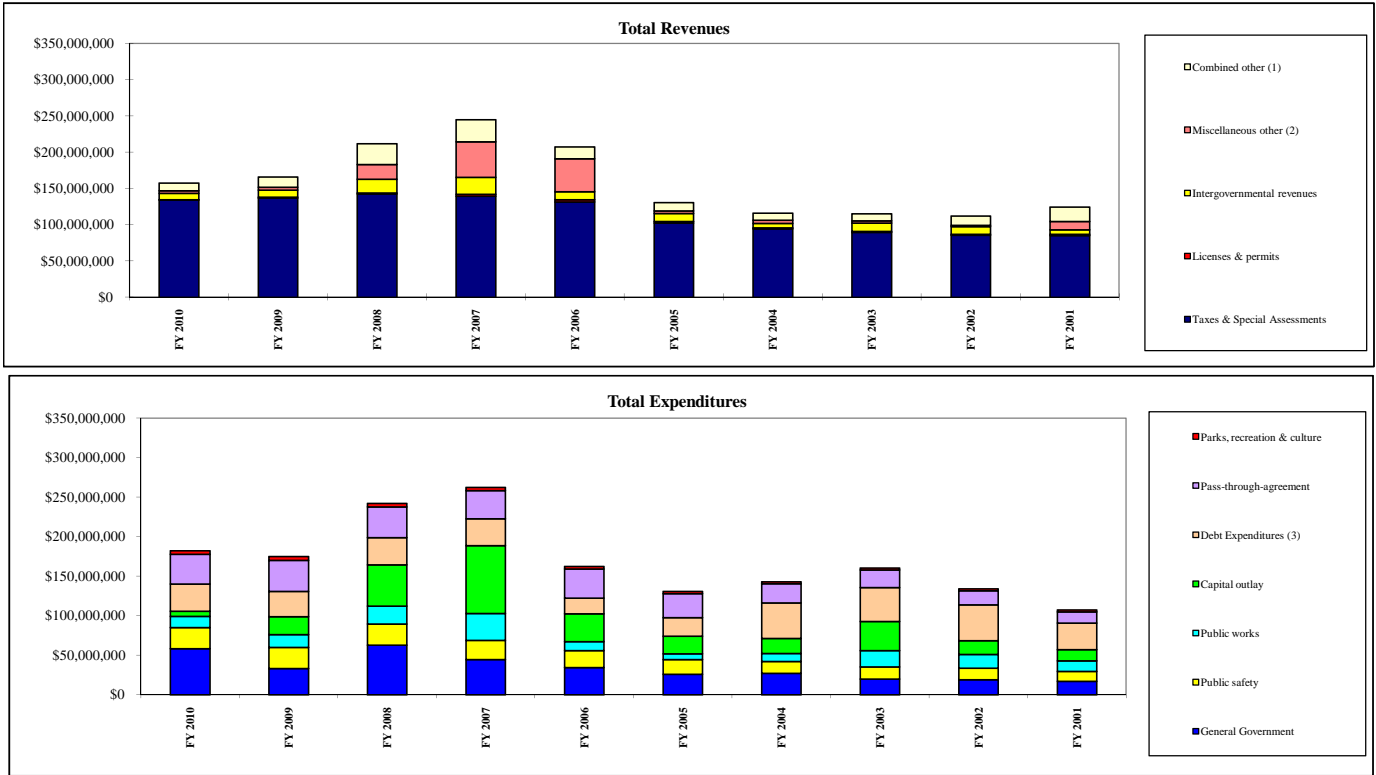
(1) Bond was issued in FY 2006 and FY 2007. See note #15 for further explanation.

(2) Prior to 2004, the City was recording Assessment District Property Taxes in its debt service funds, city has since removed these from its debt service funds.

(3) See Note #6 of the Financial Statement, included Capital Accretion of Bonds.

(4) Prior to 2008 Sale of Property/Inventory was recorded as other financing sources. In 2008 Sale of Inventory was moved to General Revenue

City of Palm Desert
Graphs - Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)



(1) Combined Other is a combination of rental income use of money & property and charges for services.
 (2) Miscellaneous Other is a combination of fines and forfeitures miscellaneous and contributions from property owners
 (3) Debt Expenditures is a combination of interest/fiscal charges and principal retirement

City of Palm Desert
Supplemental - Historical General Fund Revenues

(Including Transfers In)
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Revenue Type:					
Sales Tax	\$ 13,273,793	\$ 14,474,933	\$ 17,195,743	\$ 17,918,375	\$ 17,776,928
Transient Occupancy Tax	6,848,132	7,030,048	8,605,714	8,627,221	8,026,101
Property Tax (3)	8,707,567	8,776,917	9,333,842	8,714,568	8,261,944
Investment Earnings	1,766,868	2,142,915	4,571,147	4,890,891	2,636,050
Transfer In	4,747,672	2,684,568	1,101,610	1,122,224	1,083,589
Franchises	2,705,902	2,818,729	2,887,727	2,907,062	2,580,917
State Subventions (1) (3)	151,489	173,448	220,785	267,595	358,954
Building & Grading Permits	575,852	950,805	975,296	1,476,290	1,963,733
Reimbursements (4)	2,488,378	3,263,247	4,933,807	2,465,685	1,982,846
Business License Tax	1,071,997	1,258,688	1,311,090	1,231,587	1,242,721
Timeshare Mitigation Fee	1,483,220	949,871	881,350	782,739	661,187
Plan Check Fees	224,325	389,770	562,930	617,999	702,857
Property Transfer Tax	455,580	324,817	604,236	671,806	1,030,412
Other Revenues (2)	1,567,651	1,601,947	1,900,529	2,436,664	2,606,760
Total General Revenue	\$ 46,068,426	\$ 46,840,703	\$ 55,085,806	\$ 54,130,706	\$ 50,914,999

FY	2005	2004	2003	2002	2001
Revenue Type:					
Sales Tax	\$ 15,453,148	\$ 15,138,424	\$ 13,463,197	\$ 13,027,395	\$ 13,619,607
Transient Occupancy Tax	7,715,624	7,660,831	6,816,682	7,043,454	7,385,707
Property Tax	4,003,585	3,369,711	3,078,047	2,765,556	2,466,758
Investment Earnings	1,486,830	1,135,952	1,573,165	2,379,764	3,147,544
Transfer In	1,130,231	1,092,475	2,450,600	870,624	934,039
Franchises	2,439,134	2,417,856	2,198,663	2,131,820	1,981,697
State Subventions (1)	3,712,256	2,020,583	2,634,949	2,555,811	2,262,535
Building & Grading Permits	1,446,524	970,826	876,372	1,064,097	1,101,743
Reimbursements (4)	1,830,295	1,547,862	1,367,303	1,036,133	2,125,784
Business License Tax	1,154,143	955,501	961,675	898,113	826,591
Timeshare Mitigation Fee	526,271	392,988	262,403	158,302	265,350
Plan Check Fees	701,215	459,046	472,356	612,845	623,936
Property Transfer Tax	1,099,665	870,415	689,147	497,967	578,238
Other Revenues (2)	2,019,035	1,144,752	1,845,700	1,116,608	711,438
Total General Revenue	\$ 44,717,956	\$ 39,177,222	\$ 38,690,259	\$ 36,158,489	\$ 38,030,967

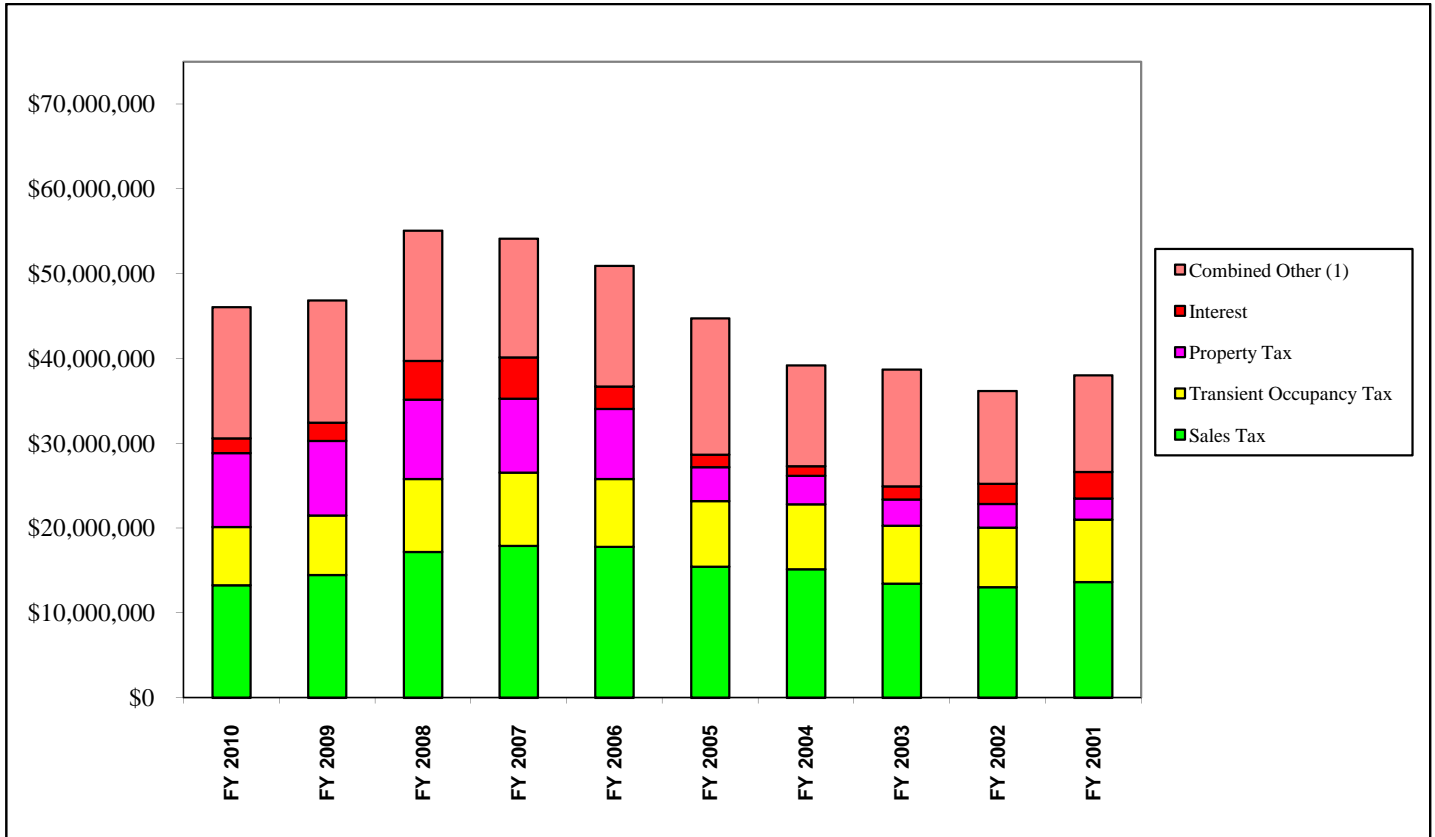
(1) State Subventions is any combination of motor vehicle and off-highway in-lieus, and subventions from state.

(2) Other Revenues is any combination of miscellaneous penalties and interest, permits, grants, parking bails, fees, sales of maps and publications, vehicle and court fines and other revenues.

(3) The State of California reprogrammed motor vehicle fees, the City now receives this as property taxes.

(4) Riembursements is a combination of RDA costs and other reimbursements

City of Palm Desert
 Supplemental Graph - Historical General Fund Revenues
 (Including Transfers In)
 Last Ten Fiscal Years



(1) Combined Other is any combination of transfers, franchises, state subventions, building and grading permits, reimbursements, business license taxes, timeshare mitigation fees, plan check fees, property transfer taxes. It also may include any combination of miscellaneous bails, fees, fines, grants, incomes, penalties, permits, sales and taxes.*

**State Subventions is any combination of trailer coach fees, motor vehicle and off-highway in-lieus, and subventions from state.*

City of Palm Desert
Supplemental - Historical General Fund Expenditures
(Including Transfers Out)
Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Expenditure:					
Public Safety (1)	\$ 15,671,095	\$ 16,266,052	\$ 14,413,196	\$ 13,404,056	\$ 12,323,448
City Administration (2)	8,556,627	10,076,543	9,861,106	8,588,341	8,410,706
Public Works Administration	3,021,319	3,720,106	3,329,792	3,014,583	2,823,359
Community Promotions	990,505	1,798,860	2,532,637	2,402,435	1,687,148
Street Maintenance	2,565,567	2,183,445	2,133,448	1,968,849	1,681,583
Building Safety	1,756,589	2,082,996	3,260,855	3,084,015	2,695,889
Street Resurfacing	708,006	1,115,721	3,342,542	1,192,629	1,277,554
Public Works (4)	1,278,983	1,552,242	1,348,012	1,204,079	1,117,417
Other Expenditures (3)	8,301,439	13,513,354	11,159,329	17,989,005	7,846,311
Total Expenditures	\$ 42,850,130	\$ 52,309,319	\$ 51,380,917	\$ 52,847,992	\$ 39,863,415

FY	2005	2004	2003	2002	2001
Expenditure:					
Public Safety (1)	\$ 12,135,671	\$ 11,432,803	\$ 10,869,991	\$ 10,732,159	\$ 9,489,468
City Administration (2)	7,196,081	5,999,228	6,573,351	6,461,706	4,972,981
Public Works Administration	2,506,688	2,270,854	1,937,184	1,745,513	1,764,947
Community Promotions	1,616,071	1,420,717	1,654,768	2,262,129	2,052,281
Street Maintenance	1,558,970	1,411,018	1,323,955	1,378,064	1,455,268
Building Safety	2,297,814	1,620,160	1,535,427	1,386,988	1,201,802
Street Resurfacing	1,375,409	897,153	2,078,218	608,616	1,422,637
Public Works (4)	934,821	676,505	1,007,637	880,295	918,575
Other Expenditures (3)	7,256,066	6,805,633	14,228,641	7,052,549	8,398,278
Total Expenditures	\$ 36,877,591	\$ 32,534,071	\$ 41,209,172	\$ 32,508,019	\$ 31,676,237

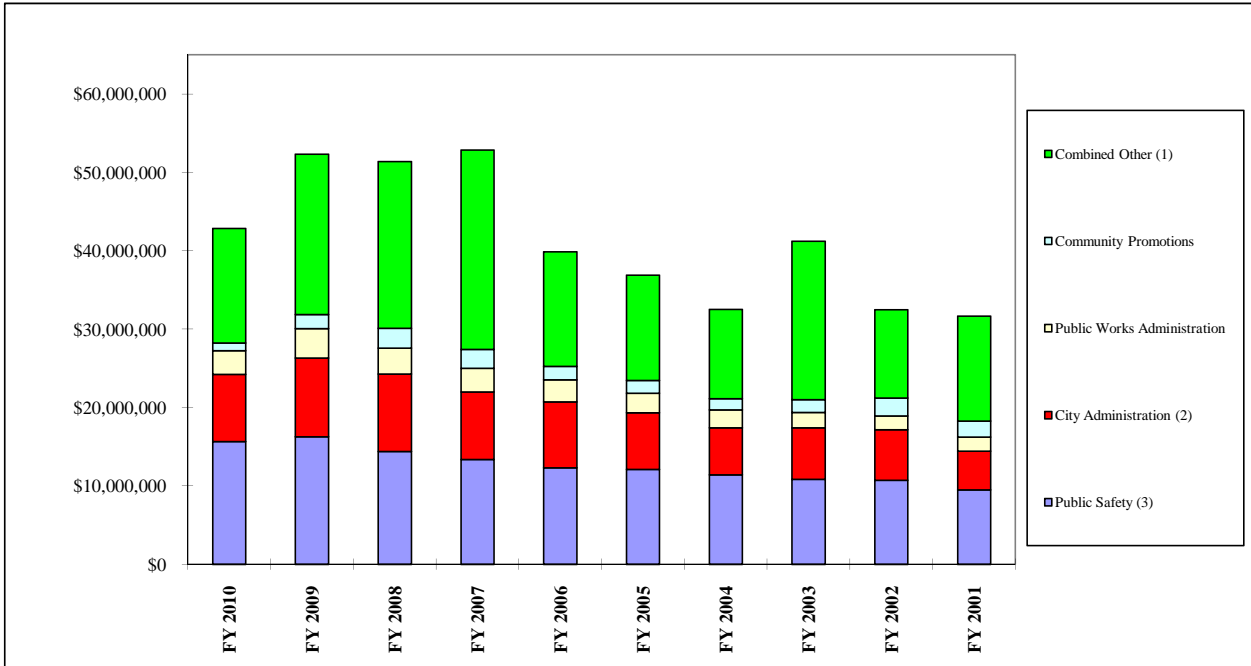
(1) Public Safety is any combination of animal regulation, development services, police services, and traffic safety expenditures.

(2) City Administration is any combination of community services, auditing, City attorney, City clerk, City council and City manager, data processing, elections, finance, general services, human resources, insurance, legal special services, legislative advocacy and unemployment insurance expenditures.

(3) Other Expenditures is any combination of acquisitions, centers, committees, contributions, community development, office of energy management, newsletter, marketing, interfund transfers, parks, recreation and culture, and visitor center.

(4) Public Works is a combination of curb & gutter, parking lot, storm drain, stripping, corporate yard equipment, building maintenance, Portola Community center, storm water permit.

City of Palm Desert
Supplemental Graph - Historical General Fund Expenditures
(Including Transfers Out)
 Last Ten Fiscal Years



(1) "Combined Other" is any combination of street maintenance, building safety, street resurfacing and public works. It may also be acquisitions, centers, committees, contributions, community development, office of energy management, newsletter, marketing, interfund transfers, parks, recreation and culture, visitor center.

(2) City Administration is any combination of community services, auditing, City attorney, City clerk, City council and City manager, data processing, elections, finance, general services, human resources, insurance, legal special services, legislative advocacy and unemployment insurance expenditures.

(3) Public Safety is any combination of animal regulation, development services, police services, and traffic safety expenditures.

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City of Palm Desert
Supplemental Historical General Revenue and Expenditures Per Capita
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Total General Revenue (2)	\$ 41,320,754	\$ 44,156,135	\$ 53,984,196	\$ 53,008,482	\$ 49,831,410
Population (1)	52,067	51,509	50,907	49,752	49,539
General Revenue Per Capita	\$ 794	\$ 857	\$ 1,060	\$ 1,065	\$ 1,006

FY	2005	2004	2003	2002	2001
Total General Revenue (2)	\$ 43,587,725	\$ 38,084,747	\$ 36,239,659	\$ 35,287,865	\$ 37,096,928
Population (1)	49,280	44,812	43,917	42,863	42,334
General Revenue Per Capita	\$ 884	\$ 850	\$ 825	\$ 823	\$ 876

FY	2010	2009	2008	2007	2006
Total General Expenditures (2)	\$ 42,499,812	\$ 48,696,321	\$ 49,238,257	\$ 43,565,108	\$ 38,488,367
Population (1)	52,067	51,509	50,907	49,752	49,539
General Expenditures Per Capita	\$ 816	\$ 945	\$ 967	\$ 876	\$ 777

FY	2005	2004	2003	2002	2001
Total General Expenditures (2)	\$ 35,426,268	\$ 31,674,743	\$ 34,935,591	\$ 30,941,156	\$ 28,902,706
Population (1)	49,280	44,812	43,917	42,863	42,334
General Expenditures Per Capita	\$ 719	\$ 707	\$ 795	\$ 722	\$ 683

(1) Population figures are as of January start of fiscal year.

(2) Interfund Transfers In/Out are not included in total.

Sources: Population figures from State Department of Finance, City of Palm Desert Finance Department

City of Palm Desert
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

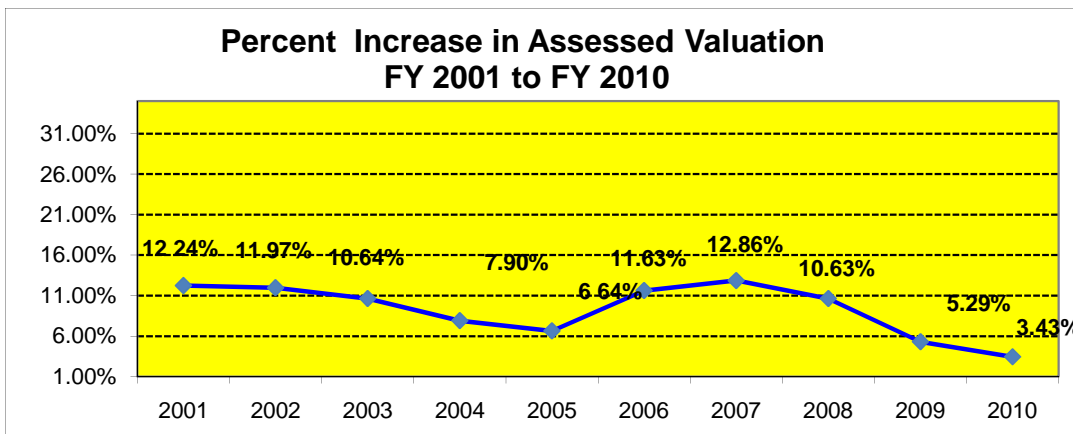
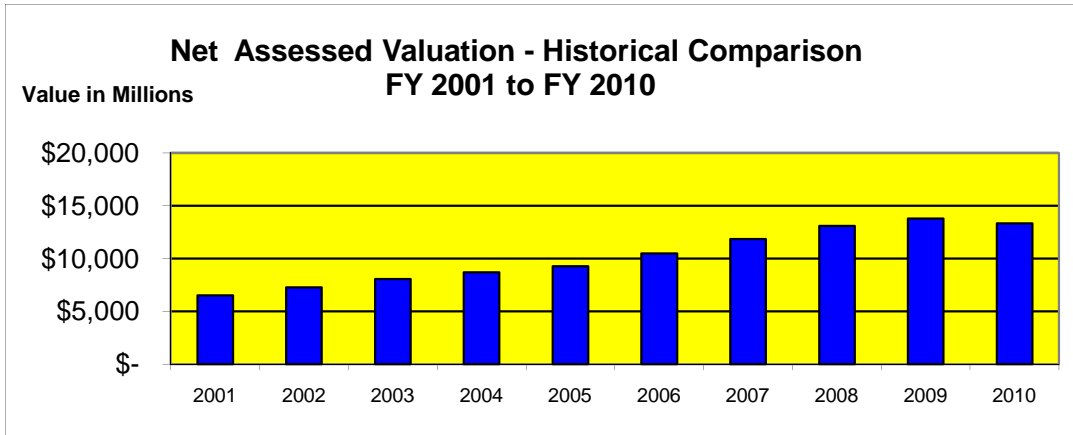
Fiscal Year Ended June 30	Residential Property	Commercial Industrial Property	Institutional Property	Vacant Land	Less Tax Exempt	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value (1)
2010	9,210,638,643	2,419,511,046	54,988,887	426,163,878	(274,944,437)	13,747,221,855	1.00000	13,334,233,975
2009	9,376,213,348	2,130,957,579	127,857,455	667,700,041	(255,714,909)	14,206,383,860	1.00000	13,808,181,235
2008	9,160,443,514	1,929,224,481	134,910,803	688,045,095	(242,839,445)	13,491,080,286	1.00000	13,114,105,220
2007	8,931,447,910	1,684,439,737	143,634,396	639,825,947	(248,095,775)	13,057,672,383	1.00000	11,853,797,089
2006	7,913,843,803	1,368,116,067	165,117,456	483,558,265	(247,676,185)	11,794,104,029	1.00000	10,503,193,237
2005	6,775,427,147	1,084,068,343	135,508,543	385,678,161	(239,745,884)	10,423,734,072	1.00000	9,281,846,679
2004	6,061,076,589	1,306,579,384	108,881,615	372,012,186	(199,616,295)	9,073,467,947	1.00000	8,704,132,380
2003	5,360,801,928	1,200,179,536	88,013,166	328,049,073	(184,027,529)	8,001,196,907	1.00000	8,066,795,481
2002	4,806,079,266	1,069,623,656	79,499,056	332,450,596	(173,452,485)	7,227,186,866	1.00000	7,291,094,312
2001	4,153,891,190	838,518,408	70,951,558	296,706,514	(161,253,540)	6,450,141,599	1.00000	6,511,773,110

(1) Estimated Actual Taxable Value = Net Taxable Value

Notes: Property Taxes in Riverside County are subject to the State of California's Proposition 13, Jarvis-Gann Initiative which allows reappraisals of real property only when there is a change in ownership or new construction takes place. Further, the proposition limits property assessment increase to no more than two(2%) percent annually. Property is assessed at one hundred percent (100%) of its fair market value at the time of new construction or change in ownership. The tax rate is one (1%) percent of the assessed value.

Source: Riverside County Assessor thru HDL Coren & Cone

City of Palm Desert
Historical Net Assessed Taxable Values Citywide
Graph - Assessed Valuation Growth
 Last Ten Fiscal Years



Historical Major Additions

Annexations	FY	Retail Centers	FY
Cook Street Area	88/89	Town Center Mall	83/84
Country Club #28	93/94	Desert Springs Marriott	86/87
Price Club/Costco	93/94	One Eleven Town Ctr	88/89
Palm Desert CC #29	94/95	Mervyn's Center	92/93
Palm Desert Greens	04/05	Desert Crossing	95/96
Suncrest	04/05	Lucky's/Albertson Deep Canyon	96/97
		Remodel 111 Town Ctr (Best Buy)	97/98
		Gardens on El Paseo	98/99
		Remodel Westfield Mall (Sears, Barnes & Noble)	04/05
		Sears Automotive	04/05
		Lowes Home Improvement	05/06
		Walmart / Sams Supercenters	05/06
		Kohls	07/08
		Golfsmith Extreme	08/09
		El Paseo Village	09/10

Source: Riverside County Assessor thru HDL Coren & Cone

City of Palm Desert
Supplemental FY 2010 and 2009 Breakdown of Basic 1% Property Tax Rate
Not In Redevelopment Project Area

Taxing Agency	FY 2010 Rate	FY 2009 Rate
County General	28.177327%	28.177327%
County Free Library	2.728242%	2.728242%
County Structure Fire Protection	5.873086%	5.873086%
City of Palm Desert (1)	0.000000%	0.000000%
Desert Sands Unified School District	36.221587%	36.221587%
Desert Community College	7.526714%	7.526714%
Riverside County Reg. Park & Open Space	0.426231%	0.426231%
Riverside County Office of Education	4.094919%	4.094919%
Desert Hospital	1.996808%	1.996808%
Coachella Valley Public Cemetary	0.339927%	0.339927%
Coachella Valley Recreation & Park	2.071624%	2.071624%
Coachella Valley Mosquito & Vector Control	1.369698%	1.369698%
Coachella Valley County Water	2.736607%	2.736607%
Coachella Valley County Water Imp. District 80	2.977291%	2.972906%
Coachella Valley County Water Storm Water Unit	3.464324%	3.464324%
General Purpose Basic 1%	100.004385%	100.000000%

(1) City of Palm Desert is a No-Low Property Tax City and the 7% represents what the state allocates to No-Low Property Tax Cities.

Source County of Riverside, Property Tax Allocation Percentages, TRA 018-041.

City of Palm Desert
Property Tax Rates
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

City Direct			Overlapping Rates			
Fiscal Year	Basic County-wide Levy	Total Direct Tax Rate	Desert Sands Unified School District	Desert Community College Dist.	Coachella Valley Water District	Coachella Valley Water District I.D. 58
2010	1.00000	1.00000	0.08112	0.01995	0.06000	0.00000
2009	1.00000	1.00000	0.07990	0.01995	0.04000	0.00000
2008	1.00000	1.00000	0.07561	0.01995	0.04000	0.00230
2007	1.00000	1.00000	0.07613	0.01995	0.02080	0.01560
2006	1.00000	1.00000	0.07674	0.01995	0.02080	0.02520
2005	1.00000	1.00000	0.09581	0.01994	0.02080	0.02690
2004	1.00000	1.00000	0.09750	0.00000	0.02080	0.02870
2003	1.00000	1.00000	0.09750	0.00000	0.02080	0.03060
2002	1.00000	1.00000	0.09750	0.00000	0.02080	0.03060
2001	1.00000	1.00000	0.09750	0.00000	0.02080	0.04060

Notes: Proposition 13 limits the ability of the city to raise the property tax rate.

Source: CalMuni Statistics Inc

City of Palm Desert
Principal Property Taxpayers
Current Year and Ten Years Ago

2010		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
Marriott Desert Springs	\$ 211,183,579	1.58%
WEA Palm Desert	138,765,071	1.04%
Pru of Desert Crossing II LLC	88,837,232	0.66%
Gardens SPE II	78,760,087	0.59%
Elisabeth E. Stewart	67,483,248	0.50%
Monarch Sevilla Venture	64,358,476	0.48%
Capri W Canterra	60,136,516	0.45%
Marriott Ownership Resorts	57,174,952	0.43%
Time Warner Entertainment	55,354,986	0.43%
Walmart Real Estate/SAM'S	47,461,794	0.35%
Total	\$ 869,515,941	6.50%

2001		
Taxpayer	Taxable Assessed Value	Percentage of Total City Tax Assessed Value
Marriott Desert Springs	\$187,742,451	3.28%
Teachers Insurance & Annuity Assoc	69,110,895	1.21%
Property California SCJLW One Corp.	53,446,748	0.93%
Marriott Ownership Resorts	32,051,576	0.56%
San Tropez Apartments	25,060,546	0.44%
National Golf Operatiing LP	24,172,690	0.42%
Colony Cablevision of California	24,138,625	0.42%
U.S. Filter Corporation	23,599,788	0.41%
Sunrise Desert Partners	22,764,492	0.40%
Indian Ridge Land	21,904,055	0.38%
Total	\$ 483,991,866	8.46%

Note: The estimated property tax revenue stated above is based upon net taxable values, tax ratios and base year values that impact the revenue calculation. As a result, parcels with the same assessed value that are assigned to different tax rate areas may contribute dissimilar amounts of total revenue to the City and Redevelopment Agency.

Source: HdL Coren & Cone thru Riverside County Assessor 09/10 and City of Palm Desert CAFR 99/00

City of Palm Desert
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy ^{(1) (2) (3)}		Collections in Subsequent Years ⁽⁴⁾	Total Collections to Date	
		Amount	Percentage of Levy		Amount ⁽⁴⁾	Percentage of Levy
2001	2,426,812	2,387,760	98.39%	39,052	\$ 2,426,812	100.00%
2002	2,603,643	2,475,308	95.07%	128,335	\$ 2,603,643	100.00%
2003	3,273,730	2,723,336	83.19%	550,394	\$ 3,273,730	100.00%
2004	3,080,422	3,007,652	97.64%	72,770	\$ 3,080,422	100.00%
2005	3,768,896	3,501,718	92.91%	267,178	\$ 3,768,896	100.00%
2006	4,318,880	4,243,595	98.26%	75,285	\$ 4,318,880	100.00%
2007	4,820,583	4,575,158	94.91%	245,425	\$ 4,820,583	100.00%
2008	5,206,384	4,734,970	90.95%	471,414	\$ 5,206,384	100.00%
2009	5,697,181	4,760,806	83.56%	135,057	\$ 4,895,863	85.93%
2010	5,372,247	4,686,541	87.24%	282,866	\$ 4,969,407	92.50%

(1) City of Palm Desert is on the "Teeter Plan" with the County of Riverside. The first payment was received in the fiscal year 1993/94.

(2) City of Palm Desert is a "No-Low Property Tax City". Proposition 13 rolled the tax rates back to 1973 which is when the City of Palm Desert Incorporated and the Property Tax rates were zero. Based on current state law the County allocates 7% of the 1% assessed values within the City less the Redevelopment Agency tax increment. Fiscal Year 1992/93 was the first year to receive the No/Low taxes.

(3) Fiscal Year 1996/97 final total collected includes adjustments for No-Low property tax collections from prior years modified by the County of Riverside. The County adjusted the payment to the City of Palm Desert (FY 1995/96) for the annexation of Palm Desert Country Club.

(4) Includes tax collections accrued as of June 30, 2010.

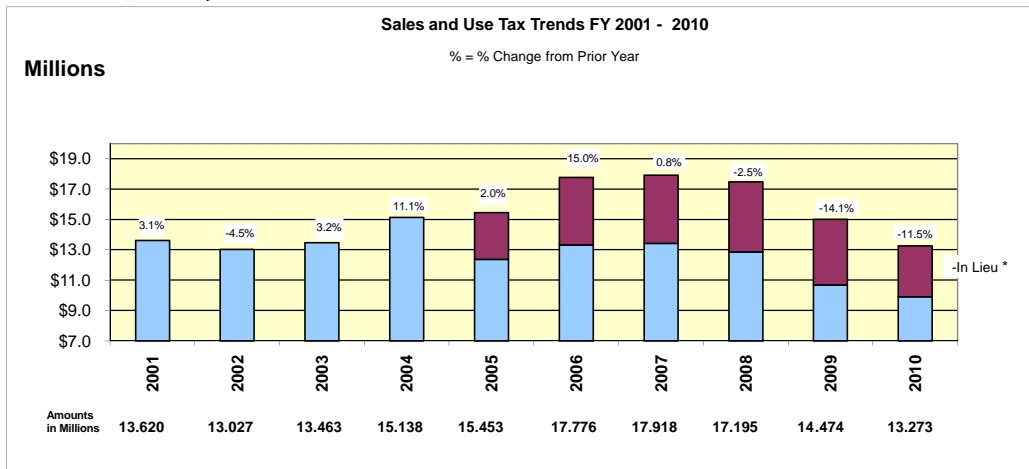
Source: Riverside County Auditor Controller Office and City of Palm Desert

**City of Palm Desert
Supplemental Top 25 Sales Tax Generators**

Graph - Historical Sales Tax Trends
June 30, 2010

Top 25 Sales Tax Generators (1)	Primary Economic Category
ALBERTSON'S FOOD CENTERS	SUPERMARKETS
ARCO AM/PM MINI MARTS	SERVICE STATIONS
BED BATH & BEYOND	SPECIALTY STORES
BEST BUY STORES LP	APPLIANCE / ELECTRONICS
COSTCO WHOLESALE COMPANY	GENERAL STORES
DESERT SPRINGS RESORT & SPA	HOTEL / FOOD & BEVERAGE
HIGH TECH IRRIGATION	SPECIAL MATLS-WHSLE
J.C PENNY COMPANY NC	DEPARTMENT STORES
KOHL'S DEPARTMENT STORES	DEPARTMENT STORES
LOWE'S HOME IMPROVEMENT	BLDG.MATLS-WHSLE
MACY'S DEPARTMENT STORES	DEPARTMENT STORES
MARSHALLS OF CA	APPAREL STORES
MOBIL SERVICE STATION	SERVICE STATIONS
PETE CARLSONS GOLF & TENNIS	SPORT NG GOODS
RALPH'S GROCERY	SUPERMARKETS
SAKS FIFTH AVENUE	DEPARTMENT STORES
SAM'S CLUB	DEPARTMENT STORES
SEARS-ROEBUCK AND CO	DEPARTMENT STORES
SMPLLOT PARTNERS	BLDG.MATLS-WHSLE
STONELEDGE FURNITURE	HOME FURNISHINGS
SUPERIOR POOL PRODUCTS	BLDG.MATLS-WHSLE
TARGET STORE	DEPARTMENT STORES
TOMMY BAHAMA	APPAREL STORES
WAL-MART SUPERCENTER	DEPARTMENT STORES
WEST COAST TURF	BLDG.MATLS-WHSLE

(1) Listed in Alphabetical Order



Note: Current California law prohibits production of individual tax information as an effort not to infringe on proprietary information, therefore confidential information which is protected by law is not disclosed.

* The State of California exchanged Sales Tax Revenue with Property taxes, this amount represents the portion of sales tax that were exchanged.

Source: SBOE Data MuniServices LLC. In Lieu given to city from State ERAF Property Taxes City of Palm Desert

City of Palm Desert
Supplemental Taxable Sales by Category
Last Ten Calendar Years

Sector	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Apparel Stores	\$ 134,186	\$ 142,488	\$ 159,207	\$ 155,859	\$ 141,510	\$ 132,831	\$ 108,829	\$ 97,924	\$ 93,792	\$ 92,192
General Merchandise	304,396	326,673	388,583	392,738	362,512	340,277	307,186	278,583	272,856	269,776
Food Markets	40,573	44,880	49,398	53,870	50,556	47,455	52,461	51,738	52,282	55,817
Restaurants	137,475	145,907	181,731	184,954	178,248	167,315	152,508	148,228	155,911	153,970
Furniture/Appliance	97,415	106,166	135,775	161,997	166,109	155,921	135,694	128,623	125,130	128,899
Bldg.Matis-Wholesale	58,241	86,564	95,633	69,773	73,228	68,737	56,180	54,111	64,251	57,865
Automotive	11,314	10,301	8,596	6,121	6,245	5,862	8,211	6,904	8,825	8,108
Service Stations	66,416	64,912	63,969	59,401	48,564	45,585	39,146	23,930	22,633	25,807
Other Retail	185,722	218,005	282,973	295,830	281,388	264,129	243,474	228,286	220,252	227,591
Non-Retail (1)	185,655	182,223	219,411	222,177	218,591	205,184	193,041	190,058	195,137	197,961
Amounts in millions										
Totals	\$ 1,221,393	\$ 1,328,119	\$ 1,585,276	\$ 1,602,720	\$ 1,526,951	\$ 1,433,296	\$ 1,296,730	\$ 1,208,385	\$ 1,211,069	\$ 1,217,986
City direct sales tax rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

(1) Non-retail are a mix of manufacturers, distributors, builders and professionals selling direct to consumers.

Note: The combined sales tax rate for the City of Palm Desert is 7.75%, which represents the State of California mandated tax rate of 7.25% and 0.5% additional sales tax imposed by the County of Riverside.
The City of Palm Desert receives 1% of all sales tax generated within the city limits.

Source: John E. Husing, Ph.D. Economics and Politics Inc. via California State Board of Equalization this information is calendar year based only

City of Palm Desert
Supplemental Principal Sales Tax Remitters
Current and Ten Calendar Years Ago

Industry	2009		2000	
	Tax Amount	Percentage	Tax Amount	Percentage
General Merchandise	\$ 304,396	24.92%	\$ 269,800	22.15%
Other Retail	185,722	15.21%	227,600	18.69%
Non-Retail (1)	185,655	15.20%	198,000	16.26%
Restaurants	137,475	11.26%	154,000	12.64%
Apparel Stores	134,186	10.99%	128,900	10.58%
Furniture/Appliance	97,415	7.98%	92,200	7.57%
Service Stations	66,416	5.44%	25,800	2.12%
Bldg.Matls-Wholesale	58,241	4.77%	57,870	4.75%
Food Markets	40,573	3.32%	55,800	4.58%
Automotive	11,314	0.93%	8,100	0.66%

Amounts in millions

Totals \$ 1,221,393

\$ 1,218,070

(1) Non-retail are a mix of manufacturers, distributors, builders and professionals selling direct to consumers.

Note: Current California law prohibits production of individual tax information as an effort not to infringe on proprietary information, therefore confidential information which is protected by law is not disclosed.

Source: John E. Husing, Ph.D. Economics and Politics Inc. via California State Board of Equalization

City of Palm Desert
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities			Business Type Activities		Total Primary Government	Percentage of Personal Income ^b	Per Capita ^b
	Redevelopment Bonds	Special Assessment Bonds ^c	Note Payable	Capital Leases				
2001	193,015,000	48,415,000	-	373,556		241,803,556	13.90%	5,712
2002	207,990,000	43,145,000	-	106,373		251,241,373	15.96%	5,861
2003	234,464,000	40,528,000	1,104,363	1,146,582		277,242,945	16.73%	6,313
2004	256,000,000	28,623,000	981,656	833,358		286,438,014	16.16%	6,392
2005	250,485,000	26,050,000	858,949	509,755		277,903,704	13.45%	5,639
2006	245,000,000	73,855,000	736,242	170,493		319,025,493	15.21%	6,440
2007 ^a	421,819,894	122,393,000	613,535	2,181,546		547,007,975	25.65%	10,987
2008	412,694,700	115,398,000	490,828	1,582,782		530,166,310	21.49%	10,414
2009 ^d	401,601,475	114,597,000	368,121	955,141		517,521,737	29.80%	10,047
2010 ^e	388,972,156	117,165,000	245,414	328,273		506,710,843	20.46%	9,732

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

^a - The city issued \$50.51 million of special assessment bonds in fiscal year end 2007 allocated to three separate assessment districts. In addition the City's Redevelopment Agency issued \$284.37 in bonds of which \$183.15 was new debt.

^b - Personal income, population and per capita information provided by John E. Husing, Ph.D. Economics & Politics, Inc., California Department of Finance, and U.S Census Bureau.

^c - Special Assessment includes Highlands Undergrounding AD No# 04-01, as of June 30, 2010 the balance was \$1,719,000

^d - Fiscal Year End 2009 the City issued the Energy Independence Program Limited Obligation Improvement Bonds Series 2009A (Taxable) \$2.5 million to fund the Energy Independence Loan Program. The actual Bond Issuance was for \$2.015m.

^e - The City issued \$1.136 million dollars of the Energy Independence Program (AB811 Assessments) Limited Obligation Improvement Bonds (Taxable) The special assessment collection will commence during the fiscal year 2010-2011 In addition the Palm Desert Financing Authority issued \$5.225 million dollars of the Energy Independence Program Variable Rate Demand Lease Revenue Bonds, Series 2009(Federally Taxable). Interest is paid monthly commencing August 2009 and Principal is paid annually on September 2 The first principal payment is due September 2, 2010.

City of Palm Desert
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

General Bonded Debt Outstanding				
Fiscal Year	Redevelopment Bonds	Special Assessment Bonds ^c	Percentage of Actual Taxable Value of Property ^a	Per Capita ^b
2001	193,015,000		2.990%	\$ 4,559
2002	207,990,000		2.880%	\$ 4,852
2003	234,464,000		2.930%	\$ 5,339
2004	256,000,000		2.820%	\$ 5,713
2005	250,485,000		2.400%	\$ 5,083
2006	245,000,000		2.080%	\$ 4,946
2007	421,819,894	2,783,000	3.250%	\$ 8,478
2008	412,694,700	2,748,000	3.170%	\$ 8,107
2009	401,601,475	4,717,000	2.940%	\$ 7,797
2010	388,972,155	10,095,000 ^d	2.900%	\$ 7,471

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

^a - County of Riverside, County Auditor Controller, Assessed Valuations

^b - Population information provided by John E. Husing , Ph.D. Economics & Politics, Inc., California Department of Finance., and U.S Census Bureau.

^c - During the fiscal year end 2010 the city issued the Energy Independence Program Limited Obligation Improvement Bonds Series 2009B (Taxable) \$1.136 Million to fund the and the 5.225M Energy Independence Program Variable Rate Demand Lease Revenue Bonds Series 2009 (Federally Taxable) to provide funding for the Energy Independence Loan Program.

^d - The fiscal year end balance at June 30, 2010 is the sum of the combined ending balances of the Special Assessment Debt with government commitment (\$1.719 M), limited obligation improvement bonds (\$3.151M), a the lease revenue bonds (\$5.225M). See the financial statement note 6.

City of Palm Desert
Supplemental Special Assessment Information
 June 30, 2010

District Name/Description	2003 01-01 Revenue Bonds 94-2 Sunterrace	2003 01-01 Revenue Bonds 94-3 Merano	2003 01-01 Revenue Bonds Silver Spur Ranch Utility Undergrounding	2004 R-Bonds 98-1 Canyons @ Bighorn	Community Facilities District No. 2005-1 (University Park) Special Tax Bonds Series 2006A
Bond Issue Date	06/25/03	06/25/03	06/25/03	02/19/04	05/09/06
Final Maturity Date	09/02/14	09/02/20	09/02/28	09/02/18	09/01/37
Highest Interest Rate	4.80%	5.25%	5.375%	5.100%	5.424%
Bond Issue Amount	930,000	1,153,000	2,340,000	2,955,000	67,915,000
Matured Principal	480,000	363,000	385,000	1,085,000	3,200,000
Called Principal	150,000	-	125,000	1,230,000	-
Outstanding Bonds (4)	300,000	790,000	1,830,000	640,000	64,715,000
Redemption Premium	3.00%	3.00%	3.00%	3.00%	3.00%
Original Parcels	71	201	250	73	37
Active Parcels	64	121	195	19	69
Reserve Requirement (5)	\$ 37,500	\$ 85,000	\$ 162,094	\$ 71,500	\$ 4,583,361
Reserve Balance 09/10 (1)	\$ 86,480	\$ 80,640	\$ 166,125	\$ 142,152	\$ 4,608,043
Principal Due 10/11 (2)	70,000	65,000	65,000	70,000	1,260,000
Principal Levied 10/11 (3)	81,126	65,000	66,427	73,265	1,260,000
Interest Due 10/11 (2)	12,210	37,445	92,840	28,435	3,320,818
Interest Levied 10/11 (3)	15,824	38,810	94,752	31,472	3,348,043
09/10 Delinquency Rate	4.70%	3.75%	2.97%	0.00%	9.36%
Arbitrage Installment Computation Date: 90% Rebate Due	09/02/14	09/02/14	12/17/13	12/16/13	05/09/11
Arbitrage Yield Rate	7.9769%	6.672%	5.1577%	5.8386%	5.3599%
Arbitrage-Amount Owed	-	-	-	-	-
Continuing Disclosure Last Report Issued:	12/15/2009	12/15/2009	12/15/2009	12/15/2009	12/15/2009
District Name/Description	2004-2 Section 29 Assessment District Limited Obligation Improvement Bonds	2004-1 Palm Desert Highlands Undergrounding Series 2006	Series 2008 Community Facilities District No. 91-1 Special Tax Refunding Bonds	Series 2009A (Taxable) Energy Independence Program Limited Obligation Improvement Bonds	Series 2009B (Taxable) Energy Independence Program Limited Obligation Improvement Bonds
Bond Issue Date	3/29/2007	8/8/2006	12/19/2007	5/31/2009	9/2/2009
Final Maturity Date	9/2/2037	9/2/2036	10/1/2020	9/2/2029	9/2/2029
Highest Interest Rate	5.100%	5.150%	4.000%	3.000%	3.000%
Bond Issue Amount	29,430,000	3,165,000	10,935,000	2,015,000	1,136,000
Matured Principal	1,030,000	161,000	3,400,000	80,000	21,000
Called Principal	-	1,317,000	-	-	-
Outstanding Bonds (4)	28,400,000	1,687,000	7,535,000	1,935,000	1,115,000
Redemption Premium	3.00%	3.00%	3.00%	3.00%	3.00%
Original Parcels	167	172	1,154	61	45
Active Parcels	329	135	1,063	59	45
Reserve Requirement (5)	\$ 1,933,175	NA	\$ 841,500	NA	NA
Reserve Balance 09/10 (1)	\$ 1,945,358	NA	\$ 1,093,500	NA	NA
Principal Due 09/10 (2)	545,000	34,000	905,000	90,513	4,800
Principal Levied 09/10 (3)	545,000	30,680	905,000	90,513	4,800
Interest Due 09/10 (2)	1,385,760	84,264	247,026	191,518	220,094
Interest Levied 09/10 (3)	1,396,660	77,605	261,280	191,518	220,094
09/10 Delinquency Rate	4.71%	3.49%	1.15%	5.82%	0.00%
Arbitrage Installment Computation Date: 90% Rebate Due	03/29/12	08/08/11	08/08/11	NA	NA
Arbitrage Yield Rate	5.0134%	5.0691%	3.8681%	NA	NA
Arbitrage-Amount Owed	-	-	-	-	-
Continuing Disclosure Last Report Issued:	12/15/2009	NA	12/15/2009	NA	NA

- (1) Reserve Balances are as of 9/30/10, shortfall will be recovered by additional levy, and interest earnings.
- (2) Amount represents principal and interest to be collected on the FY 09/10 tax roll for Debt Service Payment due in FY 10/11.
- (3) Levied amounts reflect adjustments for construction funds, reserve funds, redemption funds and other adjustments.
- (4) Represents Outstanding Bonds after September 2, 2010 principal payment.
- (5) Reserve Requirement as of 9/2/10

Source: Wildan Financial Annual Report

City of Palm Desert
Direct and Overlapping Government Activities Debt
June 30, 2010

2008/09 Assessed Valuation:	\$ 13,331,542,734
Redevelopment Incremental Valuation:	8,506,256,356
Adjusted Assessed Valuation:	<u>\$ 4,825,286,378</u>

<u>DIRECT AND OVERLAPPING TAX ASSESSEMENT DEBT:</u>	Total Debt 6/30/10	% Applicable (1)	City's Share of Debt 6/30/10
Desert Community College District	\$ 323,954,507	14 105%	\$ 45,693,783
Desert Sands Unified School District General Obligation Bonds	278,387,325	28 535%	79,437,823
Desert Sands Unified School District Lease Tax Obligations	0	0 000%	-
Palm Springs Unified School District	334,930,000	3 156%	10,570,391
Coachella Valley County Water District, ID No 54	2,665,000	64 390%	1,715,994
Coachella Valley County Water District, ID No 55	3,730,000	3 997%	149,088
Coachella Valley County Water District, ID No 58	1,755,000	36 382%	638,504
City of Palm Desert	0	100 000%	0
City of Palm Desert 1915 Act Bonds	35,472,000	100 000%	35,472,000
City of Palm Desert Community Facilities District No. 91-1	8,415,000	100 000%	8,415,000
City of Palm Desert Community Facilities District No. 2005-1	65,925,000	100 000%	65,925,000
TOTAL DIRECT AND OVERLAPPING TAX AND ASSESSEMENT DEBT			\$ 248,017,583
<u>OVERLAPPING GENERAL FUND OBLIGATION DEBT:</u>			
Riverside County General Fund Obligations	\$ 736,427,761	3 179%	\$ 23,411,039
Riverside County Pensions Obligations	375,100,000	3 179%	11,924,429
Riverside County Board of Education Certificate of Participation	7,240,000	3 179%	230,160
Desert Sands Unified School District Certificates of Participation	65,970,000	28 535%	18,824,540
City of Palm Desert General Fund Obligation	5,225,000	100.000%	5,225,000
Coachella Valley Recreation and Park District Certificates of Participation	2,400,000	23 059%	553,416
Coachella Valley County Water District, ID No 71 Certificate of Participation	4,025,000	20 058%	807,335
TOTAL GROSS OVERLAPPING GENERAL FUND OBLIGATION DEBT			\$ 60,975,919
Less: Riverside County Self-Supporting Obligations			480,744
TOTAL NET OVERLAPPING GENERAL FUND OBLIGATION DEBT			\$ 60,495,175
GROSS COMBINED TOTAL DEBT			308,993,502 (2)
NET COMBINED TOTAL DEBT			308,512,758

(1) Percentage of overlapping agency's assessed valuation located within boundaries of city

(2) Excludes tax revenue anticipation noted, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations

Ratios to 2009-10 Assessed Valuations:

Total Direct and Overlapping Tax and Assessment Debt 1 86%

Ratios to Adjusted Valuations

Combined Direct Debt (\$5,225,000) 0.11%
Gross Combined Total Debt 6 40%
Net Combined Total Debt 6 39%

STATE SCHOOL BUILDING AID REPAYABLE AS OF 6/30/10 \$ 0

Source: California Municipal Statistics, Inc , San Francisco

City of Palm Desert
Legal Debt Margin Information
Last Ten Fiscal Years

Legal Debt Margin Calculation for Fiscal Year 2010

Assessed Value	\$ 13,331,542,734
Debt Limit (15% of Assessed Value) (1)	1,999,731,410
Debt Applicable to Limit:	
General Obligation Bonds	1,719,000
Less: Amount set aside for repayment of general obligation debt	-
Total Debt Applicable to Limit	1,719,000
Legal debt margin	\$ 1,998,012,410

	FISCAL YEAR										
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	
Debt Limit	967,521,240	1,084,078,030	1,200,179,536	1,306,436,757	1,397,304,489	1,582,592,579	1,783,572,979	1,971,408,152	2,076,172,690	1,999,731,410	
Total Net debt applicable to limit	-	-	-	-	-	-	2,783,000	2,748,000	2,702,000	1,719,000	
Legal debt margin	967,521,240	1,084,078,030	1,200,179,536	1,306,436,757	1,397,304,489	1,582,592,579	1,780,789,979	1,968,660,152	2,073,470,690	1,998,012,410	
Total net debt applicable to the limit as a percentage of debt limit		0%	0%	0%	0%	0%	0%	0.16%	0.14%	0.13%	0.09%

(1) Section 43605 of the California Government Code.

Source California Municipal Statistic Inc. San Francisco

City of Palm Desert
Pledged-Revenue Coverage
Last Ten Fiscal Years

Fiscal Year	Special Assessment Bonds				Tax Increment ^b			
	Special Assessment Collections	Debt Service			Special Assessment Collections	Debt Service		
		Principal	Interest	Coverage		Principal	Interest	Coverage
2001	5,471,643	2,485,000	3,436,552	0.9240	14,993,158	3,895,000	10,610,473	1.034
2002	4,623,412	2,295,000	2,730,780	0.9199	16,294,794	3,960,000	10,538,582	1.124
2003	4,495,603	1,930,000	2,451,363	1.0261	18,496,636	4,195,000	10,960,525	1.221
2004	4,606,935	1,790,000	2,161,283	1.1659	20,344,776	4,800,000	11,748,004	1.229
2005	2,878,134	2,073,000	1,483,245	0.8093	23,585,980	5,260,000	12,366,733	1.338
2006 ^a	2,788,698	1,645,000	1,378,548	0.9223	24,065,285	5,485,000	12,409,968	1.345
2007 ^a	4,444,967	1,972,000	3,464,355	0.8176	28,675,094	7,704,000	16,434,841	1.188
2008	6,245,888	1,635,000 ^c	5,414,793	0.8860	41,978,187	10,610,000	21,402,246	1.311
2009 ^d	8,486,467	2,816,000	5,666,827	1.0004	33,095,785	12,610,000	20,043,623	1.013
2010 ^e	6,304,563	3,793,000	5,515,677	0.6773	33,292,785	14,145,000	19,516,455	0.989

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

^a - The city issued \$50.51 million of special assessment bonds in fiscal year end 2007, and an additional \$17.915 in fiscal year end 2008 from the same district. The RDA issued \$284.37 million of debt of which \$183.15 was new debt.

^b - Tax increment bonds are backed by property tax increment based on calculation provided by the Riverside County tax assessor office. Additional information on tax increment can be found in the notes to the financial statements.

^c - The 1997 91-1 Bonds was refunded in full on April 1, 2008, with Communities Facilities District no. 91-1 Improvement Special Tax Refunding Bonds. Additional principal on note 14 reflects the total principal paid along with the refunded portion.

^d - The City issued \$2.015 million dollars of the Energy Independence Program (AB811 Assessments) Limited Obligation Improvement Bonds (Taxable). The special assessment collection will commence during the fiscal year 2009-2010 with the first interest payment due on March 2, 2010.

^e - The City issued \$1.136 million dollars of the Energy Independence Program (AB811 Assessments) Limited Obligation Improvement Bonds (Taxable). The special assessment collection will commence during the fiscal year 2010-2011. In addition the Palm Desert Financing Authority issued \$5.225 million dollars of the Energy Independence Program Variable Rate Demand Lease Revenue Bonds, Series 2009 (Federally Taxable). Interest is paid monthly commencing August 2009 and Principal is paid annually on September 2. The first principal payment is due September 2, 2010.

City of Palm Desert
Demographic & Economic Statistics
 Last Ten Calendar Years

<u>Fiscal Year End</u>	<u>City Population</u>	<u>Percentage Increase (Decrease)</u>	<u>Personal Income CY</u> ^{a b}	<u>Per Capita Personal Income CY</u>	<u>City Unemployment Rate</u> ^c	<u>Riverside County Population</u>	<u>Percentage Increase (Decrease)</u>	<u>County Unemployment Rate</u> ^c
2010	52,067	1.1%	\$ 2,513,151,788	\$ 48,268	8.8%	2,139,535	1.51%	14.65%
2009	51,509	1.2%	2,476,011,613	48,069	6.8%	2,107,653	0.93%	11.46%
2008	50,907	2.3%	2,439,420,309	47,919	4.1%	2,088,322	6.91%	8.6%
2007	49,752	0.4%	2,132,710,348	42,867	3.6%	2,031,625	4.01%	6.0%
2006	49,539	0.5%	2,097,434,084	42,339	2.9%	1,953,330	4.07%	5.0%
2005	49,280	10.0%	2,066,437,521	41,933	3.1%	1,877,000	5.64%	5.4%
2004	44,812	2.0%	1,772,405,266	39,552	3.5%	1,776,743	5.00%	6.0%
2003	43,917	2.5%	1,657,414,199	37,740	3.8%	1,692,187	2.91%	6.5%
2002	42,863	1.2%	1,573,796,241	36,717	3.7%	1,644,341	3.06%	6.5%
2001	42,334	12.5%	1,739,444,000	41,089	3.2%	1,595,576	5.73%	5.5%

a - Personal income, population and per capita information provided by John E. Husing, Ph.D. Economics & Politics Inc., California Department of Finance., and U.S. Census Bureau.

b - Personal Income estimated based on average growth rate of previous four years. The growth rate factor used was 1.5%. Income data will be updated once the actual data is available.

c - Unemployment rate for fiscal year 09/10 is based on annual information from State of California Employment Development Department Labor Market Information Division (not seasonally adjusted)

Sources State Department of Finance, U.S. Dept of Labor, John E. Husing, PhD, Economics & Politics, Inc, State Employment Development Department

City of Palm Desert
Principal Employers
Current and Ten Years Ago

Employer	2010 ²			Employer	2001 ¹		
	Employees	Rank	Percentage of Total City Employment		Employees	Rank	Percentage of Total City Employment
JW Marriot-Desert Springs Resort	2,000	1	6.08%				
Universal Protection Services	1,500	2	4.56%				
Guthy Renker Corp.	825	3	2.51%				
Securitas-Security Service USA	700	4	2.13%				
Desert ARC	400	5	1.22%				
WalMart Super Center	350	6	1.06%				
Marriott Desert Springs Villas	304	7	0.92%				
Macy's West	301	8	0.91%				
Toscana Country Club	300	9	0.91%				
Bighorn Golf Club	250	10	0.76%				
Totals	6,930		21%	Totals	-		0%

(1) The information for 2001 is not available

(2) As of June 30, 2010

Sources City of Palm Desert RDA thru InoUSA.com - Federal and State Government not included

City of Palm Desert
Supplemental Miscellaneous Statistics

June 30, 2010

City/ Municipal Government

Form of Government:	Council - City Manager/Charter City
Date of Incorporation:	November 26, 1973
Number of Employees	133 Full Time Employees
Size of City	25.5 Square Miles
Geographic Location:	Located 117 miles east of Los Angeles and 515 miles south of San Francisco.
Streets	159 paved street miles
Number of Business Licenses	7,800 active business licenses
Number of Hotels & Rooms	16 hotels, 2,216 rooms

CONTRACT SERVICES:

Police Department	Contract with Riverside County Sheriff - 75 positions plus 19 support staff
Fire Department	Contract with Riverside County/State Fire 52 positions plus 5 Fire Prevention Staff
Animal Control	Riverside County Animal Services
Water & Sewer:	Coachella Valley Water District
Trash Collection	Burrtec - Waste Management
Electric	Southern Calif. Edison
Gas	Southern California Gas
Telephone	Verizon
Airport	Palm Springs International Airport

Public Education

Elementary School (grades K - 5)	3
Middle School (grades 6 - 8)	1
High School (grades 9 - 12)	1
Community College - C.O.D.	1
CSUSB - Palm Desert Campus	1
UCR - Palm Desert Graduate Center	1

Insurance Coverage

General Liability Coverage (Excludes Earthquake & Flood)	Calif. Joint Powers Insurance Authority 50 Million/Event Excess Coverage: American Guarantee & Liab. Insurance
Special Events	Calif. Joint Powers Insurance Authority 1 Million
Workers Compensation	Calif. Joint Powers Insurance 5 Million
Property Insurance	Robert Driver Based on Prop. Value

Health Insurance

Medical	California PERS; choice of PPO, HMO
Dental	Delta Dental
Vision	Vision Service Plan
Disability Insurance	Disability - Standard Insurance Company
Life	Standard Insurance Company
Retirement	California PERS - Public Employers Retirement System

Source: City of Palm Desert

City of Palm Desert
**Full-time Equivalent City Government Employee's by Function / Program
 Last Ten Fiscal Years**

Function / Program	2010 *	2009	2008	2007	2006	2005	2004	2003	2002	2001
General Government										
City	31	49	49	51	53	52	51	51	48	45
Redevelopment Agency	25	19	19	19	19	19	18	18	15	11
Public Safety	26	35	35	35	28	28	28	32	30	31
Police & Fire (1)	151	148	146	143	129	123	123	126	126	125
Public Works	49	53	52	44	49	39	39	39	36	35
Parks, recreation & culture	2	14	14	18	11	16	16	16	16	14
Totals	284	318	315	310	289	277	275	282	271	261

(1) The City operates as a "contract city" utilizing, primarily, agreement with other governmental entities, private firms and individuals to provide services.

Contracted services include Police and Fire protection through the County of Riverside, Cal-Fire, animal control, health services, legal services and landscape maintenance.

* As of June 2010 realignments were made due to budget cuts, retirements and layoffs

Source City of Palm Desert Financial Plan, California Department of Forestry and Fire Protection, Riverside County Sheriffs Department

City of Palm Desert
Operating Indicators by Function / Program
Last Five Fiscal Years

Function / Program	2010	2009	2008	2007	2006
General Government					
Business License Inspections	473	617	489	447	420
Contracted Services - Burrtec Waste (1)					
Refuse Collected (tons)	51,483	58,198	67,940	73,467	71,820
Recyclables Collected	20,591	22,155	23,798	24,089	24,359
Public Safety					
Physical Arrests	1,342	1,446	1,550	1,430	543
Parking Violations	933	1,278	770	694	1,374
Traffic Violations	10,200	9,162	5,929	6,875	4,527
Emergency Responses-Fire Department	7,772	7,149	6,908	6,785	6,600
Fires Extinguished	171	147	154	241	928
Fire Inspections	4,825	8,248	4,267	5,934	1,845
Building Permits Issued	3,230	3,637	4,012	5,813	5,683
Building Inspections Conducted	14,080	18,040	26,401	33,215	29,925
Public Works					
Street Resurfacing (miles)	8	13	17	9	11
Parks, recreation & culture					
Athletic Field Permits Issued	6,281	6,149	5,949	4,510	2,967
Amphitheater / Pavilions Permits Issued	226	133	133	84	81
Community Center Admissions	59,986	55,954	112,540	97,339	92,083

(1) The City operates as a "contract city" utilizing, primarily, agreement with other governmental entities, private firms and individuals to provide services.

Contracted services include Police and Fire protection through the County of Riverside, animal control, health services, legal services and landscape maintenance.

Note: The City of Palm Desert chose to implement this schedule retroactively.

Governments are encouraged, but not required, to implement retroactively. Ultimately, this schedule will include ten years.

Sources: Riverside County Sheriffs Dept., California State Department of Forestry & Fire Protection, City of Palm Desert, Coachella Valley Recreation & Park District, Burrtec Waste

City of Palm Desert
Capital Asset Statistics by Function / Program
Last Five Fiscal Years

Function / Program	2010	2009	2008	2007	2006
General Government					
Contracted Services (1)					
Collection trucks	51	54	69	61	71
Public Safety - Police & Fire					
Police Stations	1	1	1	1	1
Police Sub Stations	2	2	2	2	2
Patrol Units-Cars	26	30	29	29	28
Patrol Units-Motorcycles	10	10	7	5	4
Fire Stations	3	3	3	3	3
Fire Trucks	4 plus 2 Reserved	4 plus 2 Reserved	4 plus 2 Reserved	4 plus 2 Reserved	4 plus 2 Reserved
Ambulance	3 plus 1 Breathing Support	3 plus 1 Breathing Support	3 plus 1 Breathing Support	3 plus 1 Breathing Support	3 plus 1 Breathing Support
Fire Prevention Pick-ups	3	3	3	3	3
Public Works					
Streets (miles)	159	159	159	154.11	154.11
Traffic Signals	99	99	99	87	85
Parks, recreation & culture					
Acreage	201	212	200	200	200
Total Parks	13	14	13	13	11
Playgrounds	16	16	9	8	7
Baseball/softball diamonds	8	9	11	11	8
Soccer/football fields	9	9	7	7	5
Basketball Courts	11	11	9	9	6
Tennis Courts	10	10	10	10	8
Volleyball Courts	8	8	10	10	6
Community Centers	2	2	2	2	2
Skateboard Park	2	2	2	2	1
Commercial Office Space					
(Parkview Office Complex)					
Leaseable Space (square feet)	50,322	50,322	50,322	50,322	50,322
Occupancy Rate	97%	98%	100%	100%	100%
Number of Tenants by Type					
Government (State, local regional)	10	11	11	10	9
Non-Profit	7	5	7	6	6
Private	6	7	6	8	8
Square Footage lease by tenant					
Government (State, local regional)	34,617	34,617	34,402	33,298	32,457
Non-Profit	4,735	4,735	6,188	5,708	5,708
Private	10,212	10,212	9,732	11,316	10,836
Vacant	758	758	0	0	1,321
Municipal Golf Course					
Desert Willow Golf Resort,					
Courses - Fire Cliff and Mountain View	2	2	2	2	2
Holes	36	36	36	36	36
Golf Carts	160	160	160	160	160
Clubhouse square footage	33,000	33,000	33,000	33,000	33,000
Rounds per Course					
Fire Cliff	45,988	46,041	46,688	47,263	46,602
Mountain View	37,146	34,899	43,898	41,182	43,725
Total Annual Rounds	83,134	80,940	90,586	88,445	90,327

(1) The City operates as a "contract city" utilizing, primarily, agreement with other governmental entities, private firms and individuals to provide services.

Contracted services include: Police and Fire protection through the County of Riverside, animal control, health services, legal services and landscape maintenance.

Note: The City of Palm Desert chose to implement this schedule retroactively.

Governments are encouraged, but not required, to implement retroactively. Ultimately, this schedule will include ten years.

Sources: Riverside County Sheriffs Dept., California State Department of Forestry & Fire Protection, City of Palm Desert, Coachella Valley Recreation & Park District, Burrtec Waste

**Supplemental Redevelopment Agency Statistical Section
City of Palm Desert, California**

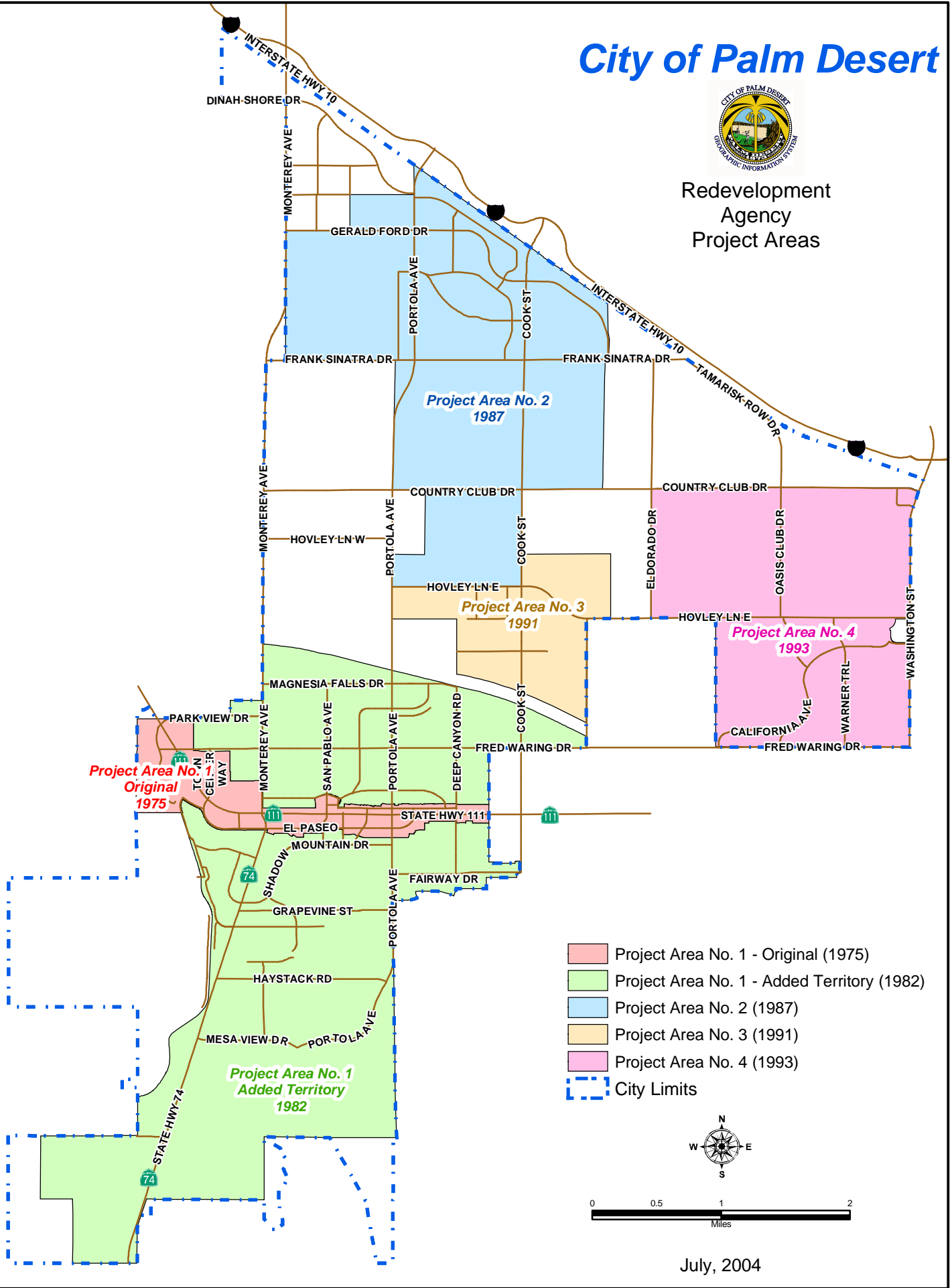
Note: This section is not required by GASB No. 44, however, City believes that statistical information is beneficial to the reader.

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City of Palm Desert



Redevelopment Agency Project Areas



City of Palm Desert
RDA Project Area #1 and 1982 Annex
FY 2010 Top Twenty Property Taxpayers

Owner (Number of Parcels)	Assessed Value \$	Cumulative % (1)	Business Description
WEA Palm Desert (8)	\$ 139,023,138	20.9%	800,000 sq. ft. Retail Shopping Mall Westfield Shopping Town
Pru of Desert Crossing II LLC(11)	\$ 88,837,232	13.4%	Major Commercial / Retail Buildings
Elisabeth Stewart-Marrakesh CC (289)	\$ 84,773,231	12.8%	Golf Course / Country Club
Gardens SPE II (1)	\$ 78,791,600	11.9%	Garden's at El Paseo up-scale retail shopping Center.
Macys Calif (1)	\$ 30,094,846	4.5%	Retail Store in Westfield Mall (Macy's)
Harsch Investment Realty LLC(11)	\$ 29,931,589	4.5%	Mix Commercial Buildings One-Eleven Town Center Shopping Center
Bighorn Development (59)	\$ 29,887,753	4.5%	Recreational / Residential Land Developer
Colonnade on El Paseo (2)	\$ 20,377,657	3.1%	El Paseo Village up-scale retail shopping Center.
ARV Aassisted Living Inc (1)	\$ 19,547,714	2.9%	Assissted Living Center
26 Del Sur Palms LLC (3)	\$ 18,154,977	2.7%	Commercial Center Palms to Pines Ralphs/Washington Mutual
Sears Roebuck & Company (1)	\$ 17,490,665	2.6%	Westfield Mall (SearsParking Structure)
McKenzie Prop Dev (4)	\$ 13,115,110	2.0%	Vacant Residential Land
Target Stores (1)	\$ 13,101,354	2.0%	Commercial, Department Store
Deep Canyon Partners (5)	\$ 12,248,207	1.8%	Residential Structures Deep Canyon Tennis Club
Palm Dundee One (2)	\$ 12,097,769	1.8%	Commercial Shopping Center
Orlo Styles (3)	\$ 11,600,872	1.7%	Commercial Development
Summit Cable Services of Georgia (1)	\$ 11,576,085	1.7%	Residential Development
L. Lee Bosley Trust (2)	\$ 11,407,808	1.7%	Residential Land Bighorn Development
Orin C Smith (1)	\$ 11,316,827	1.7%	2 Single Family Residences Bighorn C.C.
Town Center Plaza (1)	\$ 11,325,459	1.7%	Commercial Shopping Center Trader Joe's/Michaels
Total Net Assessed Value	\$ 664,699,893	100%	

(1) Cumulative represents only the top twenty properties.

Source: Muniservices LLC and Riverside County Assessor 2009/2010 Combined Tax Rolls

City of Palm Desert
RDA Project Area #2
FY 2010 Top Twenty Property Taxpayers

Owner (Number of Parcels)	Assessed Value \$	Cumulative % (1)	Business Description
Desert Springs Hotel (111)	\$ 304,390,157	51.4%	Marriott Desert Springs Resort 895 room Hotel
Lakha Prop Palm Desert (9)	\$ 32,436,000	5.5%	Commercial, Food Store, Retail
Palm Desert Funding (11)	\$ 31,576,011	5.3%	Vacant Commercial/Residential Land
RST4 Tenant, Lessee (1)	\$ 26,229,170	4.4%	Courtyard 151 Room and Residence Inn 130 Room Hotels
Sinatra & Cook Project (1)	\$ 25,208,869	4.3%	Vacant Commercial Land
Palm Desert North 80 (2)	\$ 21,516,954	3.6%	Vacant Commercial Land
City National Bank (65)	\$ 16,912,814	2.9%	Golf Course Timeshares Condominiums
University Plaza Corp (5)	\$ 15,777,488	2.7%	Vacant Commercial Land
SGH Partners (6)	\$ 14,481,502	2.4%	General Office Buildings
Mathew V Johnson (2)	\$ 11,600,636	2.0%	Vacant Commercial Land
Villas at Desert Springs (52)	\$ 10,909,390	1.8%	Time Share Condos/Villas (Shadow Ridge & Desert Springs Villas)
Palm Desert Terracina (72)	\$ 10,771,177	1.8%	Vacant Residential Land
Palm Desert University Village (2)	\$ 10,332,677	1.7%	Commercial Buildings - University Village
Desert Falls Country Club Inc (6)	\$ 10,013,095	1.7%	Private Golf Course & Homes
HCR ManorCare Pro , 1,	9,462,586	1.6%	Assisted Livin_ Center
City of Palm Desert (24)	\$ 8,923,529	1.5%	Vacant Commercial Land
Cook Ford (1)	\$ 8,773,693	1.5%	Office Buildings
Shaw Palm Desert (25)	\$ 8,443,714	1.4%	Commercial Shopping Centers
RJT Homes Catavina (2)	\$ 7,577,022	1.3%	Vacant Commercial Land
WL Homes (3)	\$ 6,386,620	1.1%	Golf Course Timeshares Land
Total Net Assessed Value	\$ 591,723,104	100%	

(1) Cumulative represents only the top twenty properties.

Source: Muniservices LLC and Riverside County Assessor 2009/2010 Combined Tax Rolls

City of Palm Desert
RDA Project Area #3
FY 2010 Top Twenty Property Taxpayers

Owner (Number of Parcels)	Assessed Value \$	Cumulative % (1)	Business Description
Capri W. Canterra (1)	\$ 60,545,947	26.7%	Multi Family Dwelling (Canterra Apts & Vacant land)
Time Warner Entertainment Advance (4)	\$ 31,386,572	13.9%	Cable Operator (Commercial Office Buildings)
Sunrise IV Carlotta SL (1)	\$ 28,809,223	12.7%	Senior Citizens Assisted Living Center(The Fountains)
Burrtec Waste & Recycling (1)	\$ 11,581,792	5.1%	Refuse Collection Base / Industrial Offices
Business Park of the Desert (14)	\$ 8,960,162	4.0%	Industrial / Commercial Business Park
SAG Palm Desert (1)	\$ 8,697,395	3.8%	Industrial / Commercial Business Park
Northern Trust Bank of California (8)	\$ 7,898,312	3.5%	Industrial / Commercial Business Park
Desert Properties LLC (5)	\$ 6,703,814	3.0%	Industrial Offices & Parking Lot
Rancho Vista Apts (7)	\$ 6,440,455	2.8%	Multi Family Dwellings (Rancho Vista Apts)
Melanie Place (1)	\$ 6,401,501	2.8%	Industrial / Commercial Business Park
SMG 17 (1)	\$ 6,314,020	2.8%	Business / Commercial Offices
Lakes Country Club Assoc Inc (2)	\$ 5,664,410	2.5%	Golf Course / Country Club
43100 Cook St (1)	\$ 5,579,077	2.5%	Business / Commercial Offices
Cook St. Office (1)	\$ 5,208,049	2.3%	Business / Commercial Offices (Corner of Cook/Hovley St)
Entravision Communications Corp (2)	\$ 4,861,482	2.1%	KUNA-TV / Commercial Offices
Lakeside Investment Properties (5)	\$ 4,758,188	2.1%	Mix Use Industrial/Commercial Buildings/Stores
Veridian (1)	\$ 4,484,000	2.0%	Vacant Commercial Land
Desert Art Properties (1)	\$ 4,329,727	1.9%	Industrial / Commercial Business Park
Stor N Lock Partners 16 (1)	\$ 3,941,587	1.7%	Storage Facility (Stor-n-Lock)
Eclectic Associates (1)	\$ 3,809,076	1.7%	Business / Commercial Offices
Total Net Assessed Value	\$ 226,374,789	100%	

(1) Cumulative represents only the top twenty properties.

Source: Muniservices LLC and Riverside County Assessor 2009/2010 Combined Tax Rolls

City of Palm Desert
RDA Project Area #4
FY 2010 Top Twenty Property Taxpayers

Owner (Number of Parcels)	Assessed Value \$	Cumulative % (1)	Business Description
Indian Ridge Country Club Inc. (37)	\$ 33,445,705	19.6%	Indian Ridge Golf Course & Homes (Private)
Ashford Park Holdings (1)	\$ 29,316,552	17.2%	Multi-Family Dwellings (Desert Oasis Apts)
Sure Save Storage Palm Desert (2)	\$ 13,248,965	7.8%	Storage Facility
Palm Desert SPE (4)	\$ 12,520,371	7.3%	Multi-Family Dwellings (Palm Desert Apts)
Desert Breezes Assoc (14)	\$ 8,293,022	4.9%	Single-Family Dwellings Condos (Desert Breezes)
PD Villas on the Green (1)	\$ 8,090,894	4.7%	Multi-Family Dwellings (Villas on the Green, 55+Apts)
PDCC Development LLC (17)	\$ 7,684,100	4.5%	Palm Desert C.C. Golf Course & Clubhouse
CT Woodhaven (4)	\$ 6,653,060	3.9%	Golf Course / Country Club
Redevelopment Agency, City of Palm Desert (2)	\$ 6,339,679	3.7%	City Corp Satellite Yard / Parking Lot
SR Mutual Investment Corp. (7)	\$ 6,333,965	3.7%	Palm Desert Resort Golf Course & Clubhouse
Palm Desert Resort C.C. (26)	\$ 6,110,839	3.6%	Palm Desert Country Club Golf Course & Clubhouse
D R Horton Los Angeles (31)	\$ 5,283,882	3.1%	Multiple Single Family Residences (PDCC)
Royal Palms Realty LLC (37)	\$ 4,490,456	2.6%	Multi-Family Dwellings (Royal Palms Apts)
First Interstate Bank of California (1)	\$ 3,707,521	2.2%	Business / Commercial Offices
Oasis Palm Desert H.O.A. (62)	\$ 3,458,569	2.0%	Oasis Country Club Golf Course & Clubhouse
Peggy M. Hoffman (2)	\$ 3,408,000	2.0%	2 Single Family Residences (Indian Ridge C.C.)
Edward R. Chiuminatta (2)	\$ 3,373,457	2.0%	Single Family Residence (Indian Ridge C.C.)
Denver Braden (2)	\$ 3,040,798	1.8%	2 Single Family Residences (Indian Ridge C.C.)
Sunrise Desert Partners (37)	\$ 2,971,479	1.7%	Owners of Multiple Single Family Dwellings
Robert Allen (2)	\$ 2,926,000	1.7%	2 Single Family Residences (Indian Ridge C.C.)
Total Net Assessed Value	\$ 170,697,314	100%	

(1) Cumulative represents only the top twenty properties.

Source: Mumiservices LLC and Riverside County Assessor 2009/2010 Combined Tax Rolls

City of Palm Desert
Project Area Statistics
 June 30, 2010

Description	RDA 1 Original	RDA 1 Annex	RDA 2	RDA 3	RDA 4
Date Project Area was Established	July 16, 1975	November 25, 1981	July 15, 1987	July 17, 1991	July 19, 1993
Most Recent Amendment Date	December 9, 2004	December 9, 2004	December 9, 2004	December 9, 2004	December 9, 2004
Redevelopment Plan Limitations:					
Effectiveness of Plan (Project Duration)	July 16, 2016	November 25, 2022	July 15, 2028	July 17, 2032	July 19, 2034
Repayment of Indebtedness	July 16, 2026	November 25, 2032	July 15, 2038	July 17, 2042	July 19, 2044
Last Date to incur indebtedness	Eliminated	Eliminated	Eliminated	Eliminated	Eliminated
Eminent Domain	July 16, 1987	November 25, 1993	July 15, 1999	July 17, 2003	July 19, 2005
Tax Increment Limit (1)	\$ 758,000,000	\$ 500,000,000	\$ 800,000,000	\$ 360,000,000	\$ 600,000,000
			\$ 1,548,428,449		
Bonded Debt Limits (1)	none	\$ 200,000,000	\$ 150,000,000	\$ 100,000,000	\$ 135,000,000
			\$ 287,796,915		
Types of Area in Project	R, C, P	R, C, P	R, C, P, O	R, I, C, P	R, I, C, P
Acreage Size of Project Area	580	5,240	2,927	764	2,260

R = Residential, C= Commercial, P= Public Facilities, I= Industrial, O= Other

(1) Top figures are unadjusted limits and bottom figures are adjusted limits per Consumers Price Index set by the Bureau of Labor Statistics for RDA 2.

Source: Palm Desert Redevelopment Agency

City of Palm Desert
Redevelopment Agency
Tax Allocation Bond Issue Information
 June 30, 2010

DESCRIPTION	PROJECT AREA #1				
	\$22,070,000 Tax Allocation Bonds	\$19,000,000 Tax Allocation Bonds	\$24,945,000 Tax Allocation Bonds	\$62,300,000 Tax Allocation Revenue	\$32,600,000 Tax Allocation Revenue
Years	28	27	21	24	11
Bond Issue Date	03/13/02	08/05/03	06/24/04	07/06/06	01/09/07
Final Maturity Date	04/01/30	04/01/30	04/01/25	04/01/30	04/01/18
Highest Interest Rate	5 100%	5 000%	5 000%	5 820%	5 000%
Bond Issue Amount	\$ 22,070,000	\$ 19,000,000	\$ 24,945,000	\$ 62,320,000	\$ 32,600,000
Outstanding Bond Amount	\$ 22,070,000	\$ 19,000,000	\$ 19,830,000	\$ 53,870,000	\$ 25,420,000
Call Premium	0 - 2 00%	0 00%	0 00%	0 00%	0 00%
Bond Insurer	MBIA	MBIA	AMBAC	MBIA	MBIA
Reserve Requirement (1)	2,804,344	950,000	2,430,750	13,117,662	13,116,979
Reserve Balance (1)	(1)	(1)	(1)	(1)	(1)
Called Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Principle due 10/11	-	0	1,130,000	2,320,000	2,625,000
Interest Due 10/11	1,114,665	950,000	974,313	2,974,259	1,201,625
Arbitrage Yield Rate	5 2939%	4 8571%	4 7961%	4 7182%	3 8374%
Arbitrage-Amount Owed	-	-	-	-	-
Arbitrage Five Year Due Date:	04/13/12	08/05/13	06/24/14	07/06/11	01/09/12

DESCRIPTION	PROJECT AREA #2			PROJECT AREA #3	
	\$17,310,000 Tax Allocation Revenue Bonds	\$15,745,000 Tax Allocation Revenue Bonds	\$67,600,000 Tax Allocation Revenue Bonds	\$4,745,000 Tax Allocation Bonds	\$15,050,000 Tax Allocation Revenue
Years	20	30	30	30	35
Bond Issue Date	07/17/02	03/26/03	07/25/06	08/05/03	07/25/06
Final Maturity Date	08/01/22	08/01/33	08/01/36	04/01/33	04/01/41
Highest Interest Rate	5 000%	5 00%	6 10%	5 13%	6 10%
Bond Issue Amount	\$ 17,310,000	\$ 15,745,000	\$ 67,618,213	\$ 4,745,000	\$ 15,059,526
Outstanding Bond Amount	\$ 12,660,000	\$ 15,745,000	\$ 67,340,585	\$ 4,020,000	\$ 15,647,978
Call Premium	0 - 2 00%	1 - 2 00%	0 00%	2 00%	0 00%
Bond Insurer	MBIA	MBIA	AMBAC	MBIA	MBIA
Reserve Requirement (1)	1,324,750	769,006	5,309,825	297,953	1,034,250
Reserve Balance (1)	(1)	(1)	(1)	(1)	(1)
Called Bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Principle due 10/11	720,000	-	1,790,000	105,000	170,000
Interest Due 10/11	581,498	769,006	2,589,956	189,848	570,204
Arbitrage Yield Rate	4 7043%	4 9502%	5 2580%	4 9358%	5 3626%
Arbitrage-Amount Owed	-	-	-	-	-
Arbitrage Five Year Due Date:	07/17/12	03/26/13	07/25/11	08/05/13	07/25/11

DESCRIPTION	PROJECT AREA #4			HOUSING FUND		
	\$11,020,000 Tax Allocation Revenue Bonds	\$15,695,000 Tax Allocation Revenue Bonds	\$19,273,089 Tax Allocation Revenue	\$48,760,000 Tax Allocation Revenue Bonds	\$12,100,000 Tax Allocation Revenue Bonds	\$86,155,000 Tax Allocation Revenue
Years	30	30	28	30	30	20
Bond Issue Date	03/01/98	11/28/01	07/25/06	01/01/98	09/05/02	02/07/07
Final Maturity Date	10/01/28	10/01/31	10/01/34	10/01/27	10/01/31	10/01/27
Highest Interest Rate	5 00%	4 80%	5 56%	5 10%	4 90%	5 00%
Bond Issue Amount	\$ 11,020,000	\$ 15,695,000	\$ 19,273,089	\$ 48,760,000	\$ 12,100,000	\$ 86,155,000
Outstanding Bond Amount	\$ 8,355,000	\$ 13,895,000	\$ 19,703,593	\$ 2,995,000	\$ 10,335,000	\$ 78,085,000
Call Premium	0 - 2 00%	0 - 2 00%	0 00%	0 - 2 00%	1 - 2 00%	0 00%
Bond Insurer	MBIA	MBIA	MBIA	MBIA	MBIA	MBIA
Reserve Requirement (1)	768,020	482,890	3,740,843	572,500	767,625	7,887,224
Reserve Balance (1)	(1)	(1)	(1)	(1)	(1)	(1)
Called Bonds	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ -
Principle due 10/11	130,000	320,000	435,000	1,460,000	285,000	3,135,000
Interest Due 10/11	426,665	639,909	662,658	113,250	481,298	3,606,438
Arbitrage Yield Rate	5 2271%	4 9464%	5 1111%	5 1343%	4 8290%	4 1830%
Arbitrage-Amount Owed	-	-	-	-	-	-
Arbitrage Five Year Due Date:	10/01/12	11/28/11	07/25/11	10/01/12	09/05/12	02/07/12

(1) A surety bond was issued by MBIA Insurance, future reserve balance's will be zero.

Source City of Palm Desert and Redevelopment Agency

City of Palm Desert
FY 2009/2010
Breakdown of Basic 1% Property Tax Levy Rates
Redevelopment Project Areas

Taxing Agency	RATE				
	RDA 1 Original	RDA 1 1982 Annex	RDA 2	RDA 3	RDA 4
County General	28.40700453%	28.30180084%	26.60558373%	25.5563064%	21.91479610%
County Library	2.75046814%	2.89268563%	2.95555097%	2.8149967%	2.82897170%
County Fire	5.92093838%	6.22708999%	6.36241455%	6.0598470%	6.08992835%
City of Indian Wells Annex	0.00000000%	0.00000616%	0.00000000%	0.00000000%	0.00000000%
Supervisor Road District 4	0.00000000%	0.00007516%	0.00000000%	0.00000000%	0.00000000%
City of Palm Desert	0.00000000%	2.25679571%	4.85307892%	4.25223894%	8.68170866%
Rancho Mirage Library	0.00000000%	0.01396623%	0.00000000%	0.00000000%	0.00000000%
Rancho Mirage Fire Asmt	0.00000000%	0.03006509%	0.00000000%	0.00000000%	0.00000000%
Desert Sands Unified School District	36.51673718%	36.92838889%	22.25684737%	37.37343452%	37.55894476%
Palm Springs Unified School District	0.00000000%	0.00000000%	12.36344573%	0.00000000%	0.00000000%
Desert Community College	7.58804112%	8.04857391%	8.15381878%	7.76606146%	7.80461151%
County Superintendent of Schools	4.12828236%	4.37883652%	4.43609559%	4.22513419%	4.24611066%
Riverside County Reg Park & Open Space	0.42968742%	0.42845039%	0.40245477%	0.38657812%	0.44196642%
Coachella Valley Public Cemetary	0.34269204%	0.30143479%	0.20887203%	0.35073150%	0.35247557%
Palm Springs Public Cemetary	0.00000000%	0.02854740%	0.07331448%	0.00000000%	0.00000000%
Desert Hospital	2.01307402%	1.28228895%	1.81618954%	1.16073449%	0.00000000%
Coachella Valley Mosquito & Vector Control	1.38085381%	1.46466267%	1.48381600%	1.41324962%	1.42026725%
Coachella Valley Recreation & Park	2.08849947%	1.83705568%	1.27293720%	2.13749790%	2.14810999%
Coachella Valley Water District	2.75890183%	2.92549508%	2.96461239%	2.82362731%	2.88092946%
Coachella Valley Resource Cons	0.00000000%	0.02139135%	0.03800706%	0.03099578%	0.03637750%
Coachella Valley Imp District 80	2.18227103%	0.98494417%	0.00000000%	0.07408075%	0.00257178%
Coachella Valley Water District Storm Water Unit	3.49254869%	1.64744538%	3.75296088%	3.57448533%	3.59223028%
ERAF RDV	0.00000000%	0.00000000%	0.00000000%	0.00000000%	0.00000000%
General Purpose Basic 1% Rate	100.00000000%	100.00000000%	100.00000000%	100.00000000%	100.00000000%

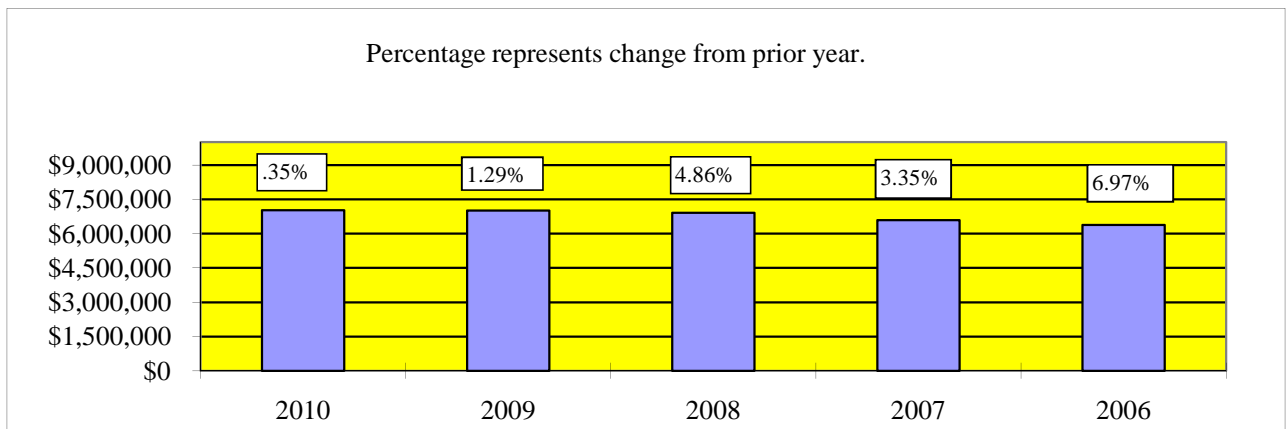
Source: Palm Desert Redevelopment Agency, Tax Increment Calculations & County of Riverside

City of Palm Desert
Historical Tax Increment Summary

Redevelopment Project Area #1 - Original
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured/Unsecured	\$ 9,559,527	\$ 9,587,028	\$ 9,112,173	\$ 8,618,586	\$ 7,996,533
Supplemental	110,042	30,362	330,285	255,077	817,902
SBE (Utility)	330,667	361,150	362,009	358,243	280,131
Total Gross Increment	10,000,236	9,978,539	9,804,467	9,231,907	9,094,566
Low/Mod Housing Set Aside	(2,000,047)	(1,995,708)	(1,960,893)	(1,829,832)	(1,803,116)
Tax Increment Less Low/Mod	8,000,189	7,982,832	7,843,574	7,402,075	7,291,450
Total Pass-Throughs	(850,953)	(885,352)	(841,237)	(724,021)	(830,846)
SB 2557 Charges	(119,449)	(92,168)	(86,539)	(82,749)	(78,987)
Net Tax Increment Agency (2)	\$ 7,029,786	\$ 7,005,311	\$ 6,915,798	\$ 6,595,305	\$ 6,381,617

FY	2005	2004	2003	2002	2001
Secured/Unsecured	\$ 7,406,602	\$ 6,934,754	\$ 6,503,515	\$ 6,360,760	\$ 6,199,196
Supplemental	200,879	151,075	49,849	104,267	140,667
SBE (Utility)	300,931	297,098	288,489	285,323	292,520
Total Gross Increment	7,908,412	7,382,927	6,841,853	6,750,350	6,632,383
Low/Mod Housing Set Aside	(1,561,352)	(1,455,810)	(1,348,011)	(1,328,643)	(1,305,693)
Tax Increment Less Low/Mod	6,347,059	5,927,117	5,493,842	5,421,707	5,326,690
Total Pass-Throughs (1)	(279,854)	(316,366)	(696,443)	(922,984)	0
SB 2557 Charges	(101,653)	(103,877)	(101,797)	(107,137)	(103,919)
Net Tax Increment Agency (2)	\$ 5,965,552	\$ 5,506,874	\$ 4,695,602	\$ 4,391,586	\$ 5,222,771



(1) RDA Project Area 1 does not have Total Pass-Throughs with the exception of FY 1991/92.

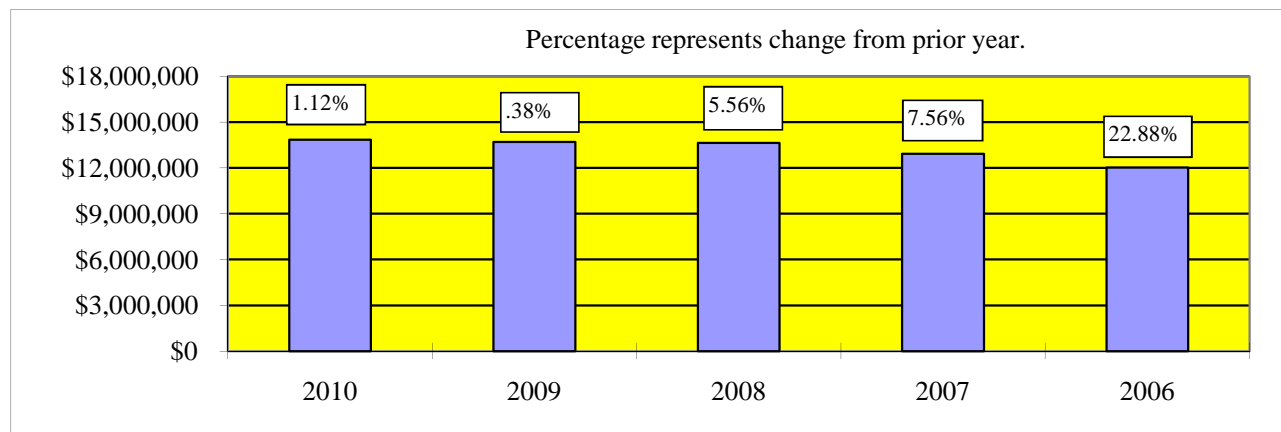
(2) Net Tax Increment Agency does not include Debt Service payments.

Sources: City of Palm Desert, Tax Increment Calculations & County of Riverside

City of Palm Desert
Historical Tax Increment Summary
 Redevelopment Project Area # 1 - Amended
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured/Unsecured	\$ 40,394,226	\$ 42,187,053	\$ 40,030,758	\$ 36,240,089	\$ 31,237,832
Supplemental	1,501,116	310,030	2,644,698	3,587,825	5,644,432
SBE (Utility)	295,078	320,911	280,014	255,476	167,752
Total Gross Increment	42,190,420	42,817,994	42,955,470	40,083,390	37,050,016
Low/Mod Housing Set Aside	(8,438,084)	(8,563,599)	(8,591,094)	(7,949,224)	(7,350,269)
Tax Increment Less Low/Mod	33,752,336	34,254,395	34,364,376	32,134,166	29,699,746
Total Pass-Throughs	(19,409,560)	(20,165,002)	(20,349,225)	(18,869,733)	(17,382,480)
SB 2557 Charges	(491,441)	(391,166)	(368,824)	(337,271)	(298,669)
Net Tax Increment Agency (1)	\$ 13,851,336	\$ 13,698,227	\$ 13,646,327	\$ 12,927,162	\$ 12,018,598

FY	2005	2004	2003	2002	2001
Secured/Unsecured	\$ 27,778,894	\$ 25,247,194	\$ 22,967,677	\$ 19,826,224	\$ 15,969,365
Supplemental	1,502,190	886,454	910,786	2,011,351	1,352,695
SBE (Utility)	142,166	144,829	136,296	134,804	138,207
Total Gross Increment	29,423,250	26,278,477	24,014,759	21,972,379	17,460,268
Low/Mod Housing Set Aside	(5,811,002)	(5,182,761)	(4,733,721)	(4,330,166)	(3,440,490)
Tax Increment Less Low/Mod	23,612,248	21,095,716	19,281,038	17,642,213	14,019,778
Total Pass-Throughs	(13,463,639)	(11,740,730)	(10,523,374)	(9,583,446)	(7,339,195)
SB 2557 Charges	(368,240)	(364,672)	(346,155)	(321,551)	(257,820)
Net Tax Increment Agency (1)	\$ 9,780,369	\$ 8,990,314	\$ 8,411,509	\$ 7,737,217	\$ 6,422,763



(1) Net Tax Increment Agency does not include Debt Service payments.

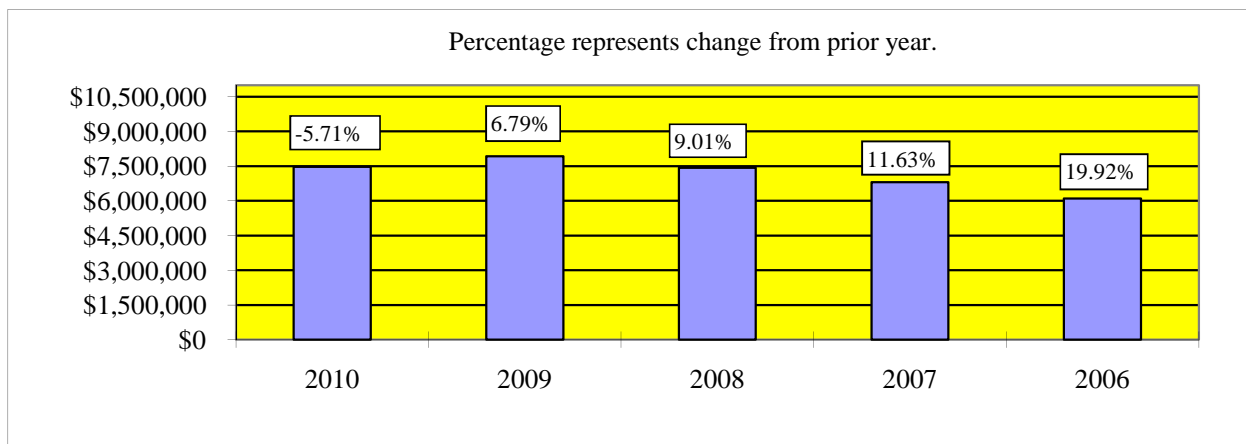
Sources: City of Palm Desert, Tax Increment Calculations Worksheets & County of Riverside

City of Palm Desert
Historical Tax Increment Summary

Redevelopment Project Area # 2
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured/Unsecured	\$ 17,726,474	\$ 19,400,296	\$ 17,779,922	\$ 15,816,298	\$ 13,756,558
Supplemental	958,429	216,957	1,121,602	1,332,272	1,553,145
SBE (Utility)	93,124	101,056	81,421	70,380	39,774
Total Gross Increment	18,778,027	19,718,309	18,982,945	17,218,950	15,349,478
Low/Mod Housing Set Aside	(3,755,605)	(3,943,662)	(3,796,589)	(3,414,421)	(3,043,663)
Tax Increment Less Low/Mod	15,022,421	15,774,648	15,186,356	13,804,529	12,305,815
Total Pass-Throughs	(7,331,058)	(7,665,640)	(7,598,015)	(6,846,307)	(6,072,950)
SB 2557 Charges	(215,165)	(179,911)	(163,443)	(146,845)	(131,163)
Net Tax Increment Agency (1)	\$ 7,476,199	\$ 7,929,096	\$ 7,424,898	\$ 6,811,376	\$ 6,101,702

FY	2005	2004	2003	2002	2001
Secured/Unsecured	\$ 12,629,958	\$ 11,717,869	\$ 10,422,746	\$ 8,575,348	\$ 7,816,649
Supplemental	698,023	812,847	548,517	257,896	391,197
SBE (Utility)	23,747	25,689	22,768	22,519	23,088
Total Gross Increment	13,351,728	12,556,405	10,994,031	8,855,763	8,230,934
Low/Mod Housing Set Aside	(2,636,969)	(2,477,550)	(2,167,507)	(1,743,454)	(1,621,091)
Tax Increment Less Low/Mod	10,714,759	10,078,855	8,826,524	7,112,309	6,609,843
Total Pass-Throughs	(5,459,600)	(4,683,769)	(4,320,158)	(3,296,575)	(2,790,025)
SB 2557 Charges	(166,884)	(168,655)	(156,494)	(138,491)	(125,482)
Net Tax Increment Agency (1)	\$ 5,088,275	\$ 5,226,431	\$ 4,349,872	\$ 3,677,242	\$ 3,694,336



(1) Net Tax Increment Agency does not include Debt Service payments.

Sources: City of Palm Desert, Tax Increment Calculations Worksheets

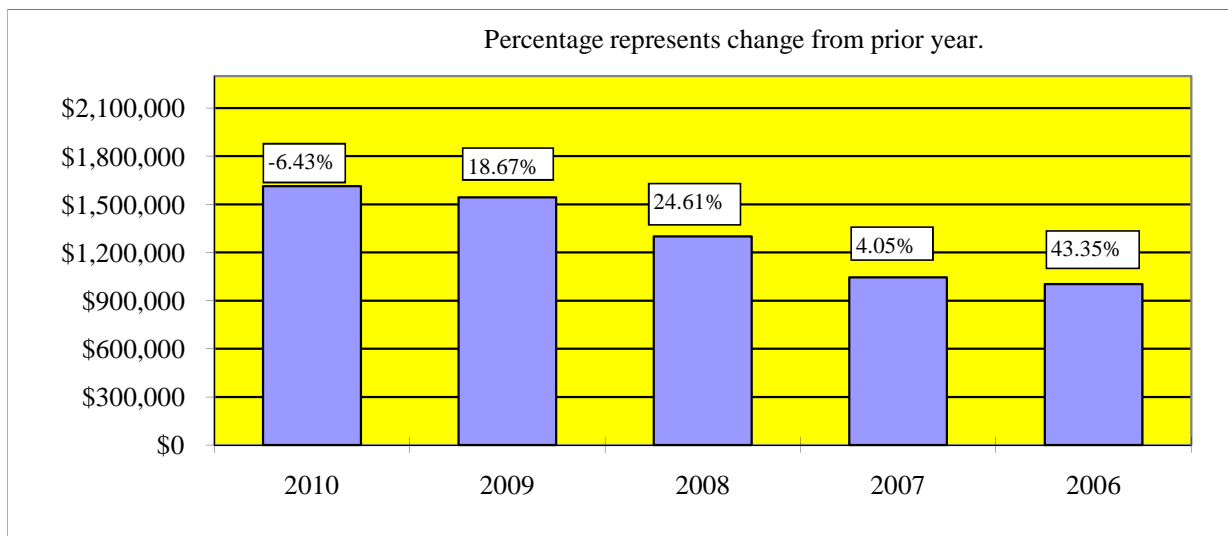
City of Palm Desert
Historical Tax Increment Summary

Redevelopment Project Area #3

Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured/Unsecured	\$ 4,537,360	\$ 4,499,995	\$ 3,924,542	\$ 3,402,301	\$ 2,858,918
Supplemental	301,307	236,572	454,199	185,346	607,706
SBE (Utility)	12,900	13,956	9,990	6,910	3,147
Total Gross Increment	4,851,567	4,750,524	4,388,731	3,594,557	3,469,772
Low/Mod Housing Set Aside	(970,313)	(950,105)	(877,746)	(712,606)	(688,513)
Tax Increment Less Low/Mod	3,881,254	3,800,419	3,510,985	2,881,951	2,781,259
Total Pass-Throughs	(2,213,071)	(2,214,109)	(2,173,895)	(1,806,340)	(1,750,650)
SB 2557 Charges (1)	(54,958)	(42,288)	(36,007)	(31,526)	(27,207)
Net Tax Increment Agency	\$ 1,613,225	\$ 1,544,022	\$ 1,301,083	\$ 1,044,084	\$ 1,003,402

FY	2005	2004	2003	2002	2001
Secured/Unsecured	\$ 2,137,750	\$ 2,040,874	\$ 1,359,556	\$ 1,204,009	\$ 1,028,201
Supplemental	261,674	150,716	79,744	130,497	47,444
SBE (Utility)	763	1,001	731	723	742
Total Gross Increment	2,400,187	2,192,591	1,440,031	1,335,229	1,076,387
Low/Mod Housing Set Aside	(474,397)	(432,653)	(283,930)	(263,165)	(211,984)
Tax Increment Less Low/Mod	1,925,790	1,759,938	1,156,101	1,072,064	864,403
Total Pass-Throughs	(1,197,599)	(899,766)	(448,489)	(183,986)	(548,192)
SB 2557 Charges (1)	(28,204)	(29,324)	(20,379)	(19,405)	(16,469)
Net Tax Increment Agency (2)	\$ 699,987	\$ 830,848	\$ 687,233	\$ 868,673	\$ 299,742



(1) Data for SB 2557 Charges is available from FY 1993/94.

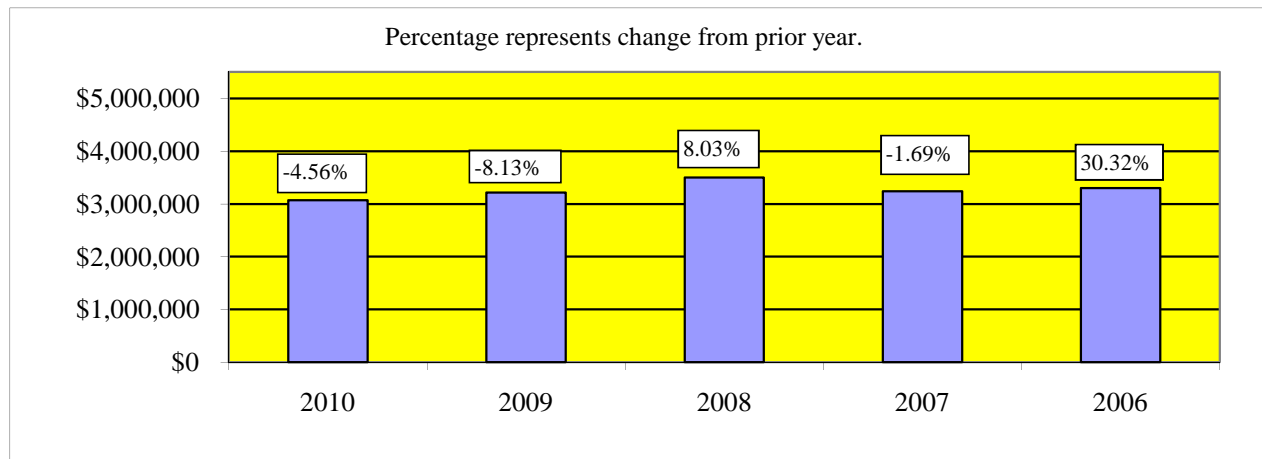
City of Palm Desert
Historical Tax Increment Summary

Redevelopment Project Area # 4

Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured/Unsecured	\$ 12,923,345	\$ 13,712,549	\$ 13,518,052	\$ 12,117,535	\$ 10,483,484
Supplemental	308,182	140,937	1,013,384	1,296,818	2,197,486
SBE (Utility)	54,666	59,245	43,558	34,914	15,009
Total Gross Increment	13,286,193	13,912,731	14,574,994	13,449,266	12,695,978
Low/Mod Housing Set Aside	(2,657,239)	(2,782,546)	(2,914,999)	(2,667,385)	(2,519,237)
Tax Increment Less Low/Mod	10,628,955	11,130,185	11,659,995	10,781,881	10,176,742
Total Pass-Throughs	(7,400,665)	(7,784,441)	(8,032,775)	(7,426,842)	(6,778,536)
SB 2557 Charges (1)	(156,747)	(127,300)	(124,107)	(112,342)	(99,794)
Net Tax Increment Agency	\$ 3,071,543	\$ 3,218,444	\$ 3,503,113	\$ 3,242,697	\$ 3,298,411

FY	2005	2004	2003	2002	2001
Secured/Unsecured	\$ 9,017,457	\$ 8,044,541	\$ 7,275,223	\$ 6,205,401	\$ 4,612,165
Supplemental	694,864	318,307	411,994	854,021	829,389
SBE (Utility)	2,036	3,641	1,952	1,930	1,979
Total Gross Increment	9,714,357	8,366,489	7,689,169	7,061,353	5,443,533
Low/Mod Housing Set Aside	(1,919,081)	(1,650,181)	(1,516,029)	(1,392,274)	(1,073,936)
Tax Increment Less Low/Mod	7,795,276	6,716,308	6,173,140	5,669,078	4,369,597
Total Pass-Throughs	(5,145,220)	(3,569,212)	(3,863,556)	(3,747,180)	(3,640,563)
SB 2557 Charges (1)	(118,954)	(115,583)	(109,024)	(99,981)	(73,853)
Net Tax Increment Agency	\$ 2,531,102	\$ 3,031,513	\$ 2,200,560	\$ 1,821,917	\$ 655,182



(1) Data for SB 2557 Charges is available from FY 1995/96.

Sources: City of Palm Desert, Tax Increment Calculations Worksheets

City of Palm Desert
Historical Net Assessed Taxable Values
 Redevelopment Project Area # 1 - Original
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured: (1)					
Land	\$ 249,715,896	\$ 241,759,729	\$ 233,208,647	\$ 216,759,847	\$ 209,051,600
Improvements	613,769,221	610,061,698	584,395,005	552,604,613	515,092,610
Personal Property	3,399,575	5,000,717	4,856,393	6,825,265	7,420,696
Penalty	0	0	0	0	0
Less Other Exempt	(898,089)	(455,200)	(1,570,949)	(760,295)	(610,338)
Less Home Owner Value	(49,000)	(70,000)	(63,000)	(70,000)	(70,000)
Less B Inv. Value	0	0	0	0	0
Total Net Assessed Taxable Secured Value	865,937,603	856,296,944	820,826,096	775,359,430	730,884,568
Unsecured:					
Land	99	1,267	1,245	1,220	396
Improvements	63,627,182	69,008,584	60,185,535	56,536,963	48,736,306
Personal Property	53,892,307	60,792,341	57,684,012	57,404,440	47,480,402
Penalty	0	0	0	0	0
Less Other Exempt	(68,471)	(66,749)	(56,785)	(32,652)	(32,573)
Total Net Assessed Taxable Unsecured Value	117,451,117	129,735,443	117,814,007	113,909,971	96,184,531
Total Net Assessed Taxable Value	\$ 983,388,720	\$ 986,032,387	\$ 938,640,103	\$ 889,269,401	\$ 827,069,099

FY	2005	2004	2003	2002	2001
Secured: (1)					
Land	\$ 193,066,855	\$ 180,571,588	\$ 175,028,644	\$ 171,440,095	\$ 167,254,618
Improvements	468,555,559	430,563,506	403,984,613	389,716,686	381,168,647
Personal Property	4,909,559	2,970,008	3,290,180	3,824,393	4,621,105
Penalty	0	0	0	2,536	61,938
Less Other Exempt	(730,777)	(100)	0	0	0
Less Home Owner Value	(70,000)	(77,000)	(75,600)	(70,000)	(49,000)
Less B Inv. Value	0	0	0	0	0
Total Net Assessed Taxable Secured Value	665,731,196	614,028,002	582,227,837	564,913,710	553,057,308
Unsecured:					
Land	156,701	174,128	201,461	229,626	191,925
Improvements	51,133,704	52,581,364	48,916,729	52,533,594	47,281,799
Personal Property	51,093,465	54,158,601	46,472,846	44,331,125	44,847,382
Penalty	0	0	0	1,592,700	2,089,768
Less Other Exempt	(39,043)	(57,842)	(57,121)	(58,570)	(61,394)
Total Net Assessed Taxable Unsecured Value	102,344,827	106,856,251	95,533,915	98,628,475	94,349,480
Total Net Assessed Taxable Value	\$ 768,076,023	\$ 720,884,253	\$ 677,761,752	\$ 663,542,185	\$ 647,406,788

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Change in Taxable Values
 Redevelopment Project Area # 1 - Original
 2010 versus 2009

FY	2010	2009	% Change
Secured: (1)			
Land	\$ 249,715,896	\$ 241,759,729	3.3%
Improvements	\$ 613,769,221	\$ 610,061,698	0.6%
Personal Property	\$ 3,399,575	\$ 5,000,717	-32.0%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (898,089)	\$ (455,200)	97.3%
Less Home Owner Value	\$ (49,000)	\$ (70,000)	-30.0%
Total Net Assessed Taxable Secured Value	\$ 865,937,603	\$ 856,296,944	1.1%
Unsecured:			
Land	\$ 99	\$ 1,267	-92.2%
Improvements	\$ 63,627,182	\$ 69,008,584	-7.8%
Personal Property	\$ 53,892,307	\$ 60,792,341	-11.4%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (68,471)	\$ (66,749)	2.6%
Total Net Assessed Taxable Unsecured Value	\$ 117,451,117	\$ 129,735,443	-9.5%
Total Net Assessed Taxable Value	\$ 983,388,720	\$ 986,032,387	-0.3%

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Historical Net Assessed Taxable Values
 Redevelopment Project Area # 1 - Amended
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured: (1)					
Land	\$ 1,556,322,273	\$ 1,646,837,956	\$ 1,548,363,317	\$ 1,404,883,142	\$ 1,221,817,819
Improvements	3,138,650,280	3,216,329,372	3,098,549,660	2,848,708,294	2,548,978,946
Personal Property	2,462,676	4,295,752	4,850,231	5,159,912	5,081,062
Penalty	0	0	0	0	0
Less Other Exempt	(86,825,212)	(86,439,305)	(84,042,297)	(71,117,424)	(75,212,626)
Less Home Owner Value	(29,699,188)	(30,414,878)	(30,606,235)	(30,941,142)	(30,902,546)
Less B Inv Value		0	0	0	0
Total Net Assessed Taxable Secured Value	4,580,910,829	4,750,608,897	4,537,114,676	4,156,692,782	3,669,762,655
Unsecured:					
Land	623	56,456	714	781	0
Improvements	33,207,261	37,501,662	36,438,840	38,277,529	33,710,842
Personal Property	59,544,019	67,485,677	62,971,014	57,326,123	51,779,049
Penalty	0	0	0	0	0
Less Other Exempt	(7,874,926)	(11,366,822)	(7,990,591)	(3,164,410)	(6,306,859)
Total Net Assessed Taxable Unsecured Value	84,876,977	93,676,973	91,419,977	92,440,023	79,183,032
Total Net Assessed Taxable Value	\$ 4,665,787,806	\$ 4,844,285,870	\$ 4,628,534,653	\$ 4,249,132,805	\$ 3,748,945,687

	2005	2004	2003	2002	2001
Secured: (1)					
Land	\$ 1,099,974,404	\$ 1,037,831,772	\$ 964,043,115	\$ 887,797,124	\$ 746,195,135
Improvements	2,322,285,503	2,109,457,532	1,966,604,300	1,742,745,364	1,493,036,846
Personal Property	4,080,748	3,722,255	4,822,804	4,009,942	3,266,563
Penalty	0	0	0	31,999	159,145
Less Other Exempt	(72,356,678)	(50,011,055)	(50,251,474)	(55,711,920)	(47,407,077)
Less Home Owner Value	(31,114,156)	(30,819,292)	(28,898,212)	(28,025,997)	(27,838,129)
Less B Inv Value	0	0	0	0	0
Total Net Assessed Taxable Secured Value	3,322,869,821	3,070,181,212	2,856,320,533	2,550,846,512	2,167,412,483
Unsecured:					
Land	1,449	9,581	135,778	143,855	52,422
Improvements	33,165,394	32,087,933	29,960,052	26,976,720	27,217,181
Personal Property	53,234,502	56,477,588	46,150,607	42,134,507	40,144,238
Penalty	0	0	0	494,612	673,565
Less Other Exempt	(6,430,836)	(8,791,155)	(8,632,424)	(9,613,037)	(10,316,419)
Total Net Assessed Taxable Unsecured Value	79,970,509	79,783,947	67,614,013	60,136,657	57,770,987
Total Net Assessed Taxable Value	\$ 3,402,840,330	\$ 3,149,965,159	\$ 2,923,934,546	\$ 2,610,983,169	\$ 2,225,183,470

(1) Secured values include State assessed data

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Change in Taxable Value
 Redevelopment Project Area # 1 - Amended
 2010 versus 2009

FY	2010	2009	% Change
Secured: (1)			
Land	\$ 1,556,322,273	\$ 1,646,837,956	-5.5%
Improvements	\$ 3,138,650,280	\$ 3,216,329,372	-2.4%
Personal Property	\$ 2,462,676	\$ 4,295,752	-42.7%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (86,825,212)	\$ (86,439,305)	0.4%
Less Home Owner Value	\$ (29,699,188)	\$ (30,414,878)	-2.4%
Total Net Assessed Taxable Secured Value	\$ 4,580,910,829	\$ 4,750,608,897	-3.6%
Unsecured:			
Land	\$ 623	\$ 56,456	-98.9%
Improvements	\$ 33,207,261	\$ 37,501,662	-11.5%
Personal Property	\$ 59,544,019	\$ 67,485,677	-11.8%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (7,874,926)	\$ (11,366,822)	-30.7%
Total Net Assessed Taxable Unsecured Value	\$ 84,876,977	\$ 93,676,973	-9.4%
Total Net Assessed Taxable Value	\$ 4,665,787,806	\$ 4,844,285,870	-3.7%

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Historical Net Assessed Taxable Values
 Redevelopment Project Area # 2
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured: (1)					
Land	\$ 566,073,734	\$ 633,335,921	\$ 587,058,715	\$ 521,340,003	\$ 414,088,670
Improvements	1,268,066,132	1,367,855,491	1,276,315,674	1,137,488,315	1,043,768,419
Personal Property	670,711	866,004	590,836	6,592,802	6,930,907
Penalty (2)		0	0	0	0
Less Other Exempt	(8,919,361)	(7,964,045)	(9,550,463)	(7,655,384)	(3,292,024)
Less Home Owner Value	(3,673,600)	(3,724,000)	(3,735,200)	(3,752,000)	(3,752,000)
Less B Inv. Value		0	0	0	0
Total Net Assessed Taxable Secured Value	1,822,217,616	1,990,369,371	1,850,679,562	1,654,013,736	1,457,743,972
Unsecured:					
Land	0	2,542	0	0	0
Improvements	14,071,375	18,201,638	5,343,621	6,215,099	4,187,472
Personal Property	34,842,003	29,865,376	20,391,298	19,806,418	12,129,847
Penalty	0	0	0	0	0
Total Net Assessed Taxable Unsecured Value	48,913,378	48,069,556	25,734,919	26,021,517	16,317,319
Total Net Assessed Taxable Value	\$ 1,871,130,994	\$ 2,038,438,927	\$ 1,876,414,481	\$ 1,680,035,253	\$ 1,474,061,291

FY	2005	2004	2003	2002	2001
Secured: (1)					
Land	\$ 377,500,739	\$ 338,504,943	\$ 298,852,366	\$ 268,700,076	\$ 254,353,602
Improvements	964,730,831	915,313,076	830,436,695	675,455,198	615,751,576
Personal Property	8,309,969	7,136,535	7,539,988	6,840,530	6,545,424
Penalty (2)	0	0	0	0	0
Less Other Exempt	(3,133,357)	(2,979,597)	(2,823,135)	(2,767,781)	(1,213,512)
Less Home Owner Value	(3,689,000)	(3,316,600)	(2,853,200)	(2,639,000)	(2,623,600)
Less B Inv. Value	0	0	0	0	0
Total Net Assessed Taxable Secured Value	1,343,719,182	1,254,658,357	1,131,152,714	945,589,023	872,813,490
Unsecured:					
Land	0	0	0	0	0
Improvements	3,853,947	4,482,615	2,799,545	2,910,472	2,417,234
Personal Property	13,891,105	11,486,746	7,626,600	8,438,055	5,921,587
Penalty	0	0	0	115,676	46,458
Total Net Assessed Taxable Unsecured Value	17,745,052	15,969,361	10,426,145	11,464,203	8,385,279
Total Net Assessed Taxable Value	\$ 1,361,464,234	\$ 1,270,627,718	\$ 1,141,578,859	\$ 957,053,226	\$ 881,198,769

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Change in Taxable Value
 Redevelopment Project Area # 2
 2010 versus 2009

FY	2010	2009	% Change
Secured: (1)			
Land	\$ 566,073,734	\$ 633,335,921	-10.6%
Improvements	\$ 1,268,066,132	\$ 1,367,855,491	-7.3%
Personal Property	\$ 670,711	\$ 866,004	-22.6%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (8,919,361)	\$ (7,964,045)	12.0%
Less Home Owner Value	\$ (3,673,600)	\$ (3,724,000)	-1.4%
Less B Inv. Value	\$ 0	\$ 0	0.0%
Total Net Assessed Taxable Secured Value	1,822,217,616	1,990,369,371	-8.4%
Unsecured:			
Land	\$ 0	\$ 2,542	0.0%
Improvements	\$ 14,071,375	\$ 18,201,638	-22.7%
Personal Property	\$ 34,842,003	\$ 29,865,376	16.7%
Penalty	\$ 0	\$ 0	0.0%
Total Net Assessed Taxable Unsecured Value	48,913,378	48,069,556	1.8%
Total Net Assessed Taxable Value	\$ 1,871,130,994	\$ 2,038,438,927	-8.2%

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Historical Net Assessed Taxable Values
 Redevelopment Project Area # 3
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured: (1)					
Land	\$ 125,790,120	\$ 134,147,217	\$ 119,422,958	\$ 114,253,170	\$ 103,496,559
Improvements	424,745,043	418,977,238	375,240,496	333,347,161	298,197,384
Personal Property	5,011,721	3,308,454	3,629,771	3,893,071	3,890,560
Penalty	0	0	0	0	0
Less Other Exempt	(20,847,823)	(20,782,445)	(19,251,214)	(19,311,510)	(20,251,190)
Less Home Owner Value	(2,371,600)	(2,331,000)	(2,203,600)	(2,206,400)	(2,046,800)
Total Net Assessed Taxable Secured Value	532,327,461	533,319,464	476,838,411	429,975,492	383,286,513
Unsecured:					
Land	0	0	0	0	370
Improvements	14,220,568	18,796,505	17,795,034	13,109,332	12,424,085
Personal Property	54,874,036	45,622,109	45,542,975	44,899,884	38,091,911
Penalty	0	0	0	0	0
Less Other Exempt	(534,431)	(549,632)	(402,531)	(437,726)	(434,582)
Total Net Assessed Taxable Unsecured Value	68,560,173	63,868,982	62,935,478	57,571,490	50,081,784
Total Net Assessed Taxable Value	\$ 600,887,634	\$ 597,188,446	\$ 539,773,889	\$ 487,546,982	\$ 433,368,297

FY	2005	2004	2003	2002	2001
Secured: (1)					
Land	\$ 91,523,675	\$ 83,600,129	\$ 76,423,641	\$ 70,984,182	\$ 67,042,691
Improvements	243,139,587	221,590,995	176,923,362	167,824,429	149,512,375
Personal Property	3,152,374	1,581,880	1,224,360	1,221,819	1,739,556
Penalty	0	0	0	255	40,255
Less Other Exempt	(19,430,222)	(3,149,364)	(2,977,801)	(2,868,530)	(2,651,190)
Less Home Owner Value	(1,974,000)	(1,912,400)	(1,750,000)	(1,687,000)	(1,762,600)
Total Net Assessed Taxable Secured Value	316,411,414	301,711,240	249,843,562	235,475,155	213,921,087
Unsecured:					
Land	2,138	2,138	2,213	29,325	29,992
Improvements	9,635,015	13,245,112	8,281,641	11,021,570	11,069,151
Personal Property	35,730,772	37,209,995	26,061,080	21,453,363	24,808,691
Penalty	0	0	0	904,695	1,176,179
Less Other Exempt	(455,101)	(470,220)	(459,656)	(646,953)	(424,328)
Total Net Assessed Taxable Unsecured Value	44,912,824	49,987,025	33,885,278	32,762,000	36,659,685
Total Net Assessed Taxable Value	\$ 361,324,238	\$ 351,698,265	\$ 283,728,840	\$ 268,237,155	\$ 250,580,772

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Change in Taxable Values
 Redevelopment Project Area # 3
 2010 versus 2009

FY	2010	2009	% Change
Secured: (1)			
Land	\$ 125,790,120	\$ 134,147,217	-6.2%
Improvements	\$ 424,745,043	\$ 418,977,238	1.4%
Personal Property	\$ 5,011,721	\$ 3,308,454	51.5%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (20,847,823)	\$ (20,782,445)	0.3%
Less Home Owner Value	\$ (2,371,600)	\$ (2,331,000)	1.7%
Total Net Assessed Taxable Secured Value	532,327,461	533,319,464	-0.2%
Unsecured:			
Land	\$ 0	\$ 0	0.0%
Improvements	\$ 14,220,568	\$ 18,796,505	-24.3%
Personal Property	\$ 54,874,036	\$ 45,622,109	20.3%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (534,431)	\$ (549,632)	-2.8%
Total Net Assessed Taxable Unsecured Value	68,560,173	63,868,982	7.3%
Total Net Assessed Taxable Value	\$ 600,887,634	\$ 597,188,446	0.6%

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Historical Net Assessed Taxable Values
 Redevelopment Project Area # 4
 Last Ten Fiscal Years

FY	2010	2009	2008	2007	2006
Secured: (1)					
Land	\$ 571,851,472	\$ 612,342,380	\$ 589,549,492	\$ 538,079,392	\$ 480,264,736
Improvements	1,299,807,730	1,338,202,248	1,340,102,309	1,253,230,590	1,145,343,698
Personal Property	3,272,357	3,221,691	4,306,781	895,558	1,037,306
Penalty (2)	0	0	0	0	0
Less Other Exempt	(3,073,279)	(3,034,308)	(3,046,149)	(2,814,993)	(2,988,924)
Less Home Owner Value	(14,991,200)	(15,250,200)	(15,577,800)	(15,797,600)	(15,874,600)
Less B Inv Value					
Total Net Assessed Taxable Secured Value	1,856,867,080	1,935,481,811	1,915,334,633	1,773,592,947	1,607,782,216
Unsecured:					
Land	0	0	0	0	0
Improvements	1,383,594	1,404,311	1,372,786	1,581,231	1,606,970
Personal Property	6,284,727	6,296,641	6,712,170	7,973,923	10,276,814
Penalty (2)	0	0	0	0	0
Total Net Assessed Taxable Unsecured Value	7,668,321	7,700,952	8,084,956	9,555,154	11,883,784
Total Net Assessed Taxable Value	\$ 1,864,535,401	\$ 1,943,182,763	\$ 1,923,419,589	\$ 1,783,148,101	\$ 1,619,666,000

FY	2005	2004	2003	2002	2001
Secured: (1)					
Land	\$ 423,136,913	\$ 387,894,896	\$ 363,532,124	\$ 336,601,532	\$ 295,636,937
Improvements	1,060,291,261	1,000,472,990	943,610,707	861,691,896	742,772,488
Personal Property	1,039,548	903,523	1,176,104	1,269,934	1,085,189
Penalty (2)	0	0	0	91,675	32,666
Less Other Exempt	(2,213,136)	(2,236,588)	(2,005,855)	(1,924,780)	(1,240,153)
Less Home Owner Value	(16,083,200)	(16,032,800)	(15,162,000)	(14,604,800)	(14,263,200)
Less B Inv Value		0	0	0	0
Total Net Assessed Taxable Secured Value	1,466,171,386	1,371,002,021	1,291,151,080	1,183,125,457	1,024,023,927
Unsecured:					
Land	0	0	0	0	0
Improvements	2,043,627	1,172,618	1,610,760	1,878,576	2,018,343
Personal Property	4,639,732	3,438,910	6,790,656	8,053,034	8,071,994
Penalty (2)	0	0	0	70,495	31,283
Total Net Assessed Taxable Unsecured Value	6,683,359	4,611,528	8,401,416	10,002,105	10,121,620
Total Net Assessed Taxable Value	\$ 1,472,854,745	\$ 1,375,613,549	\$ 1,299,552,496	\$ 1,193,127,562	\$ 1,034,145,547

(1) Secured values include State assessed data

Source: County of Riverside, County Auditor Controller, Assessed Valuations

City of Palm Desert
Change in Taxable Values
 Redevelopment Project Area # 4
 2010 versus 2009

FY	2010	2009	% Change
Secured: (1)			
Land	\$ 571,851,472	\$ 612,342,380	-6.6%
Improvements	\$ 1,299,807,730	\$ 1,338,202,248	-2.9%
Personal Property	\$ 3,272,357	\$ 3,221,691	1.6%
Penalty	\$ 0	\$ 0	0.0%
Less Other Exempt	\$ (3,073,279)	\$ (3,034,308)	1.3%
Less Home Owner Value	\$ (14,991,200)	\$ (15,250,200)	-1.7%
Less B Inv. Value	\$ 0	\$ 0	0.0%
Total Net Assessed Taxable Secured Value	1,856,867,080	1,935,481,811	-4.1%
Unsecured:			
Land	\$ 0	\$ 0	0.0%
Improvements	\$ 1,383,594	\$ 1,404,311	-1.5%
Personal Property	\$ 6,284,727	\$ 6,296,641	-0.2%
Penalty	\$ 0	\$ 0	0.0%
Total Net Assessed Taxable Unsecured Value	7,668,321	7,700,952	-0.4%
Total Net Assessed Taxable Value	\$ 1,864,535,401	\$ 1,943,182,763	-4.0%

(1) Secured values include State assessed data.

Source: County of Riverside, County Auditor Controller, Assessed Valuations

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